Business & Economics Society International Conference

2001 Program

Paris / France, July 22-26 Hilton Paris Orly Hotel

Orly Sud 267, Orly Aerogare Cedex, Paris, France Tel: +33-1-45 124 512, Fax: +33-1-45 124 544

Conference Schedule

SATURDAY, July 21:

Registration (3:00 PM - 5:00 PM) Orientation (5:05 PM - 5:30 PM) Cash Bar Reception (6:00 PM ON)

SUNDAY, July 22:

Registration (7:30 AM - 12:00 NOON, 1:00 PM - 2:30 PM)
Orientation (repeat) (7:45 AM - 8:10 AM)
Sessions 1-9 (8:30 AM - 12:00 NOON, 1:00 PM - 2:30 PM)
Cash Bar Reception (6:00 PM ON)

MONDAY, July 23:

Registration (7:30 AM - 12:00 NOON, 1:00 PM - 4:30 PM) Sessions 10-21 (8:30 AM - 12:00 NOON, 1:00 PM - 4:30 PM) Cash Bar Reception (6:00 PM ON)

TUESDAY, July 24:

Registration (7:30 AM - 12:00 NOON, 1:00 PM - 2:30 PM)
GBER Board Meeting (7:45 AM - 8:10 AM)
Sessions 22-30 (8:30 AM - 12:00 NOON, 1:00 PM - 2:30 PM)
Cash Bar Reception (6:00 PM ON)

WEDNESDAY, July 25:

Registration (7:30 AM - 12:00 NOON) Format Instructions Meeting (7:45 AM - 8:10 AM) Sessions 31-36 (8:30 AM - 12:00 NOON), (1:30 PM - 3:00 PM)

Luncheon, Session 37 (12:30 PM - 2:30 PM) Business Meeting (2:45 PM - 3:15 PM)

THURSDAY, July 26:

Registration (7:30 AM - 12:00 NOON, 1:00 PM - 2:30 PM) Sessions 38-42 (8:30 AM - 12:00 NOON, 1:00 PM - 2:30 PM) Good Buy (Registration Area.)

INSTRUCTIONS TO PROGRAM PARTICIPANTS

<u>Session Time Allocations:</u> Sessions are 90 minutes long. Each presenter should take no more than 15 minutes. Each Discussant should take no more than 5 minutes. The remaining time should be devoted to open discussion.

Session Chairs: Assume overall responsibility for your session. Make an effort to contact the session participants before the meeting. Inform them that each presentation room will be equipped with an overhead projector and flipchart. Ask them if they have any special needs relating to their presentation and/or discussion and, in collaboration with the registration desk, try to satisfy those needs. Arrive at the session room 10 minutes in advance and make sure that it is properly equipped. Welcome and introduce the participants. Start the session on time and adhere to the time schedule. Discussants should follow presenters. Moderate the open discussion to the best of your ability.

Presenters: Stay within the allotted time even though it may not be enough! Be well prepared. Please do not just read your paper. Your presentation of main points, methods, and conclusions should lead to a fruitful discussion during and after the session. Bring with you and make available several copies of your manuscript. For audio-visual equipment other than overhead projectors and flipcharts, which will be provided in all meeting rooms, contact, at least one week prior to your arrival, Mr. Yann Formey [via telephone +33 145 124 545, fax +33 145 124 544 or email CB_ORLY@HILTON.COM] at the Conference site n Paris. You must have your session number, day, and time before equipment can be reserved. ALL ARRANGEMENTS AND COSTS FOR SUCH EQUIPMENT ARE YOUR RESPONSIBILITY.

Discussants: Be prepared to offer your "positive" remarks first. Then offer any "negative" remarks in a constructive way. Stay within the allotted time. If you cannot meet your commitment, please make an effort to find a substitute discussant, and contact the registration desk as well as the session chair immediately. Please contribute as much as you can to the discussion of all papers. If the session's chair is absent, the last discussant listed should take on the role of the chair.

SESSIONS, PANELS & ROUNDTABLES

Sunday, July 22, 2001, 8:30 AM – 10:00 AM / Hermes Room SESSION [1]: Human Resources I CHAIR: Joel Nicholson, San Francisco State University, USA

TITLES & AUTHORS:

Safeguarding the Employment Relationship: Innovative Programs to Ensure Workplace Justice and Employee Voice. 1 Douglas M. McCabe, Georgetown University, USA

Involuntary Unemployment, Macroeconomic Policy, and a Behavioral Model of the Firm. ² Morris Altman, Duke University, USA & University of Saskatchewan, Canada

Contingent and Internalized Employment Systems: Are they Mutually Substitutive or Complementary? 3 Jyh-Jer Roger Ko, National Sun Yat-sen University, Taiwan

Workplace Forums in South Africa. 4

Leon Moolman, Potchefstroom University for CHE, South Africa

DISCUSSANTS: 1. Morris Altman 2. Joel Nicholson

4. Alexandre Rands Barros 3. Noxolo E. Mazibuko,

Sunday, July 22, 2001, 8:30 AM – 10:00 AM / Apollo Room **SESSION [2]: Macroeconomics & Finance I** CHAIR: Thomas Elger, Lund University, Sweden

TITLES & AUTHORS:

The Asian Currency Crisis and the Lao Economy: External Shock, Economic Structure and Domestic Macroeconomic Policy Responses, 1997-1999. 1

William E. Worner, University of Western Sydney, Australia

Optimal 'Financial Architecture' for New Economy Firms. ²

Danny Cassimon & Peter-Jan Engelen, University of Antwerp, Belgium

Zero Inflation and Interest Credit Opportunity (ZICO): A new financial instrument. ³ Fathi Abid, University of Sfax, MODESFI, Tunisia

Rational Choice Model and Income Fungibility. 4

Ali Reza Jalili, Mercer University, USA

3. Peter-Jan Engelen

2. Thomas Elger 4. Fathi Abid

Sunday, July 22, 2001, 8:30 AM - 10:00 AM / Ariane Room SESSION [3]: Law & Regulation CHAIR: Hassanuddeen A. Aziz, International Islamic University, Malaysia

TITLES & AUTHORS:

Regulators, Competition, and Meta Regulations - Reflections On The UK Experience. 1 James Kirkbride, Leeds Business School, UK

Microeconomic Reform and Competition Policy in Australia: the Nationwide Response. ² Anne Ardagh, Charles Sturt University, Australia

Estimating Lifetime Income in Italy and the United States: A Comparison.³ Gary Baker & Tom Clevenger, Washburn University, USA

The Optimal Enforcement of Immigration Law. 4

Chisato Yoshida, University of Sydney, Australia & Okayama University, Japan

DISCUSSANTS: 1. Carolyn Currie 2. Chisato Yoshida 3. Paolo Mancuso 4. Gary Baker

> Sunday, July 22, 2001, 10:30 AM - 12:00 Noon / Hermes Room SESSION [4] (Roundtable): Globalization & Human Resources

MODERATOR: Douglas M. McCabe, Georgetown University, USA

ROUDTABLE PARTICIPANTS:

Morris Altman, Duke Univ., USA & University of Saskatchewan, Canada

Thomas J. Boyle, Penn State University, USA

Thierry Cailleau, University of Angers, France

Robert L. Clark, North Carolina State University, USA

Peter-Jan Engelen, University of Antwerp, Belgium *

Patricia Hetter Kelso, Kelso Institute, USA

James Kirkbride, Leeds Business School, UK

Jyh-Jer Roger Ko, National Sun Yat-sen University, Taiwan

Leon Moolman, Potchefstroom University for CHE, South Africa

Michael Thorpe, Curtin University, Western Australia

Ryszard Zukowski, Universidad de las Americas, Puebla, Mexico

^{*} Alternate Moderator

CHAIR: Ali Reza Jalili, Mercer University, USA

TITLES & AUTHORS:

A High Road Approach Towards Estimating the Demand for Money in Sweden.

Thomas Elger, Lund University, Sweden

Real Exchange Rate Stability: Evidence From Five OECD Countries. ²

Mehdi Monadjemi, University of New South Wales, Australia

What Has Been the Euro Equilibrium Level Since the 70's? A Structural Analysis Based on the Natrex Approach. ³

Carsten Detken, European Central Bank Frankfurt am Main, Germany Carmen Marin, Univ. of Murcia & Univ. Autònoma de Barcelona, Spain

A Var Analysis of Cross-Country Monetary Spillover Effects: The Case of the US and the Caribbean.

Ann-Marie Warner & Kevin Greenidge, Central Bank of Barbados, Barbados, W.I.

<u>DISCUSSANTS:</u>
1. Carmen Marin
2. Demetrios Giannaros
3. Ali Reza Jalili
4. Thomas Elger

Sunday, July 22, 2001, 10:30 AM – 12:00 Noon / Ariane Room SESSION [6]: Entrepreneurship & Strategic Planning CHAIR: Denise Jarratt, Charles Sturt University, Australia

TITLES & AUTHORS:

The Antecedents to Corporate Entrepreneurship. 1

Theodore T. Herbert, Rollins College, Florida, USA

Analyzing the Global Spread of Automated Teller Machines (ATMs). ²

John Kristoff, Diebold Incorporated, USA

Laura Fortney & Mark A. Nadler, Ashland University, USA

A Multi-Objective Multi-Criteria Method for Modeling Organizational Strategic Resource Planning – A New Management Science Approach. ³

Maged Sedky Morcos, University for Modern Sciences and Arts, Egypt

Real Options: a methodology to support the strategic decisions. ⁴

Armando Calabrese & Paolo Mancuso, Università di Roma, Italy

<u>DISCUSSANTS</u>: 1. Mark A. Nadler 2. Maged Sedky Morcos 3. Pedro Godinho 4. Ying-Jung Yeh

Sunday, July 22, 2001, 1:00 PM – 2:30 PM / Hermes Room SESSION [7]: Planning; Education, Transportation & Manufacturing CHAIR: Jyh-Jer Roger Ko, National Sun Yat-sen University, Taiwan

TITLES & AUTHORS:

Performance Evaluation of Australian Universities - are Public and Private Sector Partnerships Possible in Tertiary Education? ¹

Carolyn Currie, University of Technology, Sydney, Australia

Angst in Aotearoa (The marketisation of Business Education in New Zealand) ²

Wayne Dreyer, Manukau Institute of Technology, Auckland, New Zealand

The Perspective of Road transport Companies in the Netherlands: in Search of a Planning Model. ³

Andreas Budihardjo, University of Groningen, the Netherlands Prasetiya Mulya, Jakarta, Indonesia

A Critique of the Literature on Industrial clustering: A New Theoretical Approach with Special Reference to the Garment Manufacturing Industry. 4

A. Du Toit, C.L. Lackenby, H. R. Seddighi, University of Sunderland, UK

DISCUSSANTS:

1. R. J. de Kervenoael

2. Jyh-Jer Roger Ko

3. Wayne Dreyer

4. Andreas Budihardjo

Sunday, July 22, 2001, 1:00 PM - 2:30 PM / Apollo Room **SESSION** [8]: Ethics & Modernity CHAIR: Joseph A. Petrick, Wright State University, USA

TITLES & AUTHORS:

Integrity Capacity, Organizational Innovation and Global Technological Challenges. 1

Joseph A. Petrick, Wright State University, USA

John F. Quinn, University of Dayton, USA

Scott D. Williams, Wright State University, USA

Postmodern and Modern Economic Thought: Exploring the Constructive Tensions and the 'In-Between'. 2 Adrian Carr, University of Western Sydney, Australia

A Private Rail Against the Common Good. ³

Allan Ward, Plymouth University, UK

A Neo-Aristotelian Foundation. 4

David Ardagh, Charles Sturt University, Australia

DISCUSSANTS:

1. Allan Ward

2. Joseph A. Petrick

3. David Ardagh

4. George Petrochilos

Sunday, July 22, 2001, 2:40 PM – 3:40 PM / Apollo Room SESSION [8] continued (Roundtable): Ethics & Modernity

MODERATOR: Joseph A. Petrick, Wright State University, USA

ROUDTABLE PARTICIPANTS:

Anne Ardagh, Charles Sturt University, Australia

David Ardagh, Charles Sturt University, Australia

Robert Ashford, Law School, Syracuse University, USA

Adrian Carr, University of Western Sydney, Australia *

George A. Petrochilos, Coventry University, England

John F. Quinn, University of Dayton, USA

Priscilla R. Reis, Idaho State University, USA

Allan Ward, Plymouth University, UK

Sunday, July 22, 2001, 1:00 PM - 2:30 PM / Ariane Room

^{*} Alternate Moderator

SESSION [9]: Transition Economies CHAIR: Chisato Yoshida, Univ. of Sydney, Australia & Okayama University, Japan

TITLES & AUTHORS:

Investment Decisions in Eastern Europe Choosing the Optimum Investment: The Case of Poland.

David Floyd, Sunderland University, UK

Is Cuba's New Business Investment Policy Success or Failure?: A Comparative Analysis of Economies in Transition.

Demetrios Giannaros, University of Hartford, USA

Contract Enforcement: Mexico versus Postsocialist Countries.³

Ryszard Zukowski, Universidad de las Americas, Puebla, Mexico

The East-German Transition: Shock, Crisis and Adjustments.

Thierry Cailleau, University of Angers, France

DISCUSSANTS: 1. Anne Ardagh 2. Ryszard Zukowski

3. Marko Kolakovic 4. Demetrios Giannaros

Monday, July 23, 2001, 8:30 AM – 10:00 AM / Hermes Room SESSION [10]: Strategic Management CHAIR: John Saee, University of Western Sydney, Australia

TITLES & AUTHORS:

Partnership Dependency and the Application of Power and Control in Major Business Relationships: A Study of Manufacturing and Service Firms in the Business-to-Business Sector. ¹

Denise Jarratt, Charles Sturt University, Australia

Job and Organizational Determinants of Employees' Practices of Total Quality Management. ² **Ying-Jung Yeh, National Central University, Taiwan**

An Interactive Procedure for the Identification of Non-Dominated Strategies in Bi-criteria Project Decision Trees.³

Pedro C. Godinho & João Paulo Costa, University of Coimbra and INESC, Portugal

National Culture and Decision-Making Process a Comparative Study Between the Dutch and Indonesian Managers.

R. Jorna, A. Budihardjo & C. Koster The Univ. of Groningen, The Netherlands

DISCUSSANTS: 1. Thomas J. Boyle 2. A. Budihardjo

3. Joseph Eric Massey 4. Elizabeth A. Weymann

Monday, July 23, 2001, 8:30 AM – 10:00 AM / Apollo Room SESSION [11]: Trade & Industrial Organization CHAIR: Simon Mowatt, South Bank University, UK

TITLES & AUTHORS:

VER, FDI and Welfare under Imperfect Competition. 1

Yan-Shu Lin, Institute of Economics, Academia Sinica, Taiwan, Chao-Cheng Mai, Institute of Economics, Academia Sinica, Taiwan & Hong Hwang, National Taiwan University, Taiwan

Foreign Direct Investment and Efficiency Benefits: Does Size matter? ²
Sophia Dimelis & Helen Louri, Athens Univ. of Econ. & Business, Greece

Determinants of the Pattern of Horizontal and Vertical Intra-Industry Trade: What Can we Learn from Portuguese Data? 3

Nuno Crespo & Maria Paula Fontoura ISEG/Technical Univ. of Lisbon, Portugal

Vertical Product Differentiation with Complementarities. ⁴
Andrea Mangani, Università di Siena, Italy

DISCUSSANTS: 1. Maria Paula Fontoura

Maria Paula Fontoura
 Hong Hwang
 Mahamed Adel Dhif
 Simon Mowatt

Monday, July 23, 2001, 8:30 AM – 10:00 AM / Ariane Room SESSION [12]: Private & Public Investments CHAIR: Jerry Kolo, Florida Atlantic University, USA

TITLES & AUTHORS:

Performance Evaluation of Australian Universities - are Public and Private Sector Partnerships Possible in Tertiary Education? 1

Carolyn Currie, University of Technology, Sydney, Australia

Is anything Really Morally Wrong with Insider Trading? ²

Tibor R. Machan, Chapman University, USA

Assessing Active Funds Management: The Australian Case. ³

Kim Hawtrey, Macquarie University, Sydney, Australia

Municipal Investment, Borrowing and Pricing under Decentralization Countries. 4

Christine Martell, University of Colorado- Denver, USA

<u>DISCUSSANTS</u>: 1. Christine Martell 2. John F. Quinn 3. Mehdi Monadjemi 4. Kim Hawtrey

Monday, July 23, 2001, 10:30 AM – 12:00 Noon / Hermes Room SESSION [13] (Panel): Binary Economics Chair: Robert Ashford, Law School, Syracuse University, USA

PANELISTS:

Morris Altman, Duke University, USA & University of Saskatchewan, Canada

Robert Ashford, Law School, Syracuse University, USA

Patricia Hetter Kelso, Kelso Institute, USA

Jens Lowitzsch, Institute of East European Studies, Free Univ. of Berlin, Germany

Monday, July 23, 2001, 1:00 PM – 2:30 PM / Hermes Room SESSION [14]: Deregulation, Financial Education & Employment Equity CHAIR: Gary Baker, Washburn University, USA

TITLES & AUTHORS:

Government Regulation and Deregulation: An Analysis of Institutional and Ecological Variables in the U.S. Airline Industry. 1

Joseph Eric Massey, University of Texas at San Antonio, USA

Determinants of Railroad Fatalities in the U.S.: Is Deregulation a Killer? ²

Peter D. Loeb, Rutgers University, USA William A. Clarke, Bentley College, USA

Financial Education and Retirement Savings. 3

Robert L. Clark, North Carolina State University, USA & Madeleine d'Ambrosio, Executive Director TIAA-CREF Institute, USA

Achieving Employment Equity through Legislation in South Africa. 4

Leon Moolman, Potchefstroom University for CHE, South Africa

DISCUSSANTS:

1. William A. Clarke

2. Gary Baker

3. T. Machan / P. Loeb

4. Satya Gonuguntla

Monday, July 23, 2001, 1:00 PM – 2:30 PM / Apollo Room SESSION [15] (Panel): Entrepreneurship CHAIR: Thomas J. Boyle, Penn State University, USA

TITLES & PANELISTS:

Identification and Development of Entrepreneurial Talent

Thomas J. Boyle & Alex Chen, Penn State University, USA

Asian Business Practice: A Socio-Cultural Perspective

John Saee, University of Western Sydney, Australia

Entrepreneurship Education: Impact on a Graduate Population

Patricia Fleming, University of Limerick, UK

Environmental Scanning and the Performance of Technology Ventures

Kellye Jones, University of Texas, USA

The Human Side of the Business Plan (or, How the Entrepreneur is his own Worst Enemy)

Leonard Yarbrough, Aquinas College, USA

Monday, July 23, 2001, 1:00 PM – 2:30 PM / Ariane Room SESSION [16]: Education & Development CHAIR: Carolyn Currie, University of Technology, Australia

TITLES & AUTHORS:

The Virtual Learning Arcade – A Model to Alleviate Child Poverty. ¹

Kate Sharp, Andy Ramsden & Andy Hargrave Institute for Learning and Research Technology, University of Bristol, UK

Information Technology and Less Developed Countries. ²

Nancy Bertaux & Jamal Abu-Rashed, Xavier Unversity, USA

Globalisation and Higher Education: Development of the High Skills Trajectory. ³

Trefor Lewis & Tom Cockburn, University of Wales Institute Cardiff, UK

Moving from What to How in Management Education: A Teaching Model. ⁴

Elizabeth A. Weymann & Calorine M. Fisher, Loyola University, Louisiana, USA

<u>DISCUSSANTS</u>: 1. Thierry Cailleau 2. Carolyn Currie 3. Pyung Han 4. Trefor Lewis

Monday, July 23, 2001, 1:00 PM – 2:30 PM / Hermes Room SESSION [17]: Game Theory - Applications CHAIR: Peggy A. Cloninger, University of Houston-Victoria, USA

TITLES & AUTHORS:

Double Adverse Selection in an International Joint Venture: Cost Incentives.

Ursula Ott, Loughborough University, UK

Retailing Games and Auctions: A Probit Study of the North East. ²

Kevin Anthony Lawler, Kin Pui Lee, Chih Cheng Yan & Jenny Kwok Sunderland Business School, UK

Self-enforcing Agreement on Transboundary Pollution and International Trade: A Differential Game.
F. Cabo, E. Escudero, & G. Martín-Herrán, Universidad de Valladolid Spain

Forward Induction and Stability in a R-D and Specialization Game.

Mahamed Adel Dhif, Polytechnics of Tunisia, Tunisia

DISCUSSANTS: 1. Efthymios G. Tsionas 2. Pedro Godinho

3. Peggy A. Cloninger 4. Ursula Ott

Monday, July 23, 2001, 1:00 PM – 2:30 PM / Apollo Room SESSION [18]: Human Resources II CHAIR: Hong Hwang, National Taiwan University, Taiwan

TITLES & AUTHORS:

Emerging Global/Local Issues in Data Protection for Human Resource Management Information Systems.

Lisa Falcetti, Joel Nicholson & Yim-Yu Wong, San Francisco State University, USA

Strategic Human Resource Competencies: An empirical verification. ²

Preeti, Hewitt Associates, Singapore, RK Premarajan, (OB & HR), XLRI, Jamshedpur, India

Labor Turnover, Asset Specificity and Australian Manufacturing. ³ **Kyle Bruce, University of Queensland, Australia**

Substitution Effect of Training Programmes for the Long-Term Unemployed in South Auckland Region. ⁴

Satya Gonuguntla, Manukau Inst. of Tech. & Donna Petry ADIE, New Zealand

<u>DISCUSSANTS</u>: 1. Leo Moolman 2. Trefor Lewis 3. Sophia Dimelis 4. Joel Nicholson

Monday, July 23, 2001, 1:00 PM – 2:30 PM / Ariane Room SESSION [19]: The Natural Environment: Growth, Energy & Waste Management CHAIR: M. E. Ibarraran, Universita de las Americas - Puebla, Mexico

TITLES & AUTHORS:

E. F. Schumacher and Economic Growth: An Assessment.

Nancy Bertaux & Elizabeth Kirkwood, Xavier Unversity, USA

Energy Optimization Policy Compliant with Sustainable Development in Polish Economy.
Olga Kiuila, Warsaw University, Poland

Externalities of Electricity Generation and Renewable Energy Technologies. ³

Anthony D. Owen, The University of New South Wales, Australia

Economic Valuation of the Environmental Impact of Solid Waste Management: a Case Study.

M. E. Ibarraran, Ivan Islas Cortes & E. M. Cuevas, Universita de las Americas - Puebla, Mexico

DISCUSSANTS: 1. Ingrid Bartsch 2. Anthony D. Owen 3. Nancy Bertaux 4. Olga Kiuila

Tuesday, July 24, 2001, 8:30 AM – 10:00 AM / Hermes Room SESSION [20]: Stochastic Models & Empirical Applications CHAIR: Melville Saayman, Potchefstroom University for CHE, South Africa

TITLES & AUTHORS:

The UK Personal Sector Demand for Risky Money. 1

Jane M. Binner, The Nottingham Trent University, UK & Thomas Elger, Lund University, Sweden

Finite Mixture Stochastic Frontier Models. ²

Efthymios G. Tsionas, Athens University of Econ. & Business, Greece

The Demand for Money in a Stochastic General Equilibrium Model. ³

Pedro J. Gutierrez, Universidad de Valladolid, Spain

Do the Characteristics of Tourist Destinations Matter? An Empirical Economic Analysis. **H.R. Seddighi, A.L. Theocharous & M.W. Nuttall,** University of Sunderland, UK

DISCUSSANTS: 1. Efthymios G. Tsionas 2. Maurizio Baussola 3. Kevin Lawler 4. Melville Saavman

Tuesday, July 23, 2001, 8:30 AM – 10:00 AM / Apollo Room SESSION [21]: Key Sectors, Multinationals & Duopoly Theory

CHAIR: Michael Szenberg, Pace University, USA

TITLES & AUTHORS:

The Effect of Service Intangibility on Revenue from Foreign Markets.
Peggy A. Cloninger, University of Houston-Victoria, USA

Perceptions of Employee Share Ownership Schemes: A Managerial and Trade Union' Perspective. 2

N.E. Mazibuko, Vista University, Port Elizabeth, South Africa & C. Boshoff, University of Port Elizabeth, South Africa

Cumulative Innovation in Food and Beverage Multinationals. ³

Oscar Alfranca, Universitat Politecnica de Catalunya, ESAB, Spain Ruth Rama, Spanish Council for Scientific Research (CSIC), Spain Nicholas von Tunzelmann, University of Sussex, UK

To Compete or Not-to-Compete: Multi-market Duopoly. 4

Desmond C.Y. Yuen, University of Macau, China & Keith C.K. Cheung, University of Windsor, Canada

<u>DISCUSSANTS</u>: 1. Michael Szenberg 2. Robert Ashford 3. Andrea Mangani 4. Itzhac Wirth

Tuesday, July 24, 2001, 8:30 AM – 10:00 AM / Ariane Room SESSION [22]: International Trade & Development CHAIR: Robert G. Vambery, Pace University, USA

TITLES & AUTHORS:

The Effects of Commercial Opening Upon the Brazilian Level of Employment and the Industrial Structure: 1980/2000.

Nali de Jesus de Souza, Catholic University of Rio Grande do Sul (PUCRS)Brazil

The Potential of Strict Trade and Economical Cooperation Between Turkey and Greece in the Context of Globalisation.

Nihâl Yildirim-Mizrak, Université d'İnönü à Malatya, Turkey

China's Accession to the World Trade Organisation: Implications for China, WTO Member States and for the Institution. ³

Michael Thorpe, Curtin University, Western Australia

Measuring Economic Development with Intra-Industry Trade: The Case of Latin American Countries. 4

Tyler T. Yu, Miranda M. Zhang & Victoria Johnson, Mercer University, USA

<u>DISCUSSANTS</u>: 1. Robert G. Vambery 2. Michael Thorpe 3. Andy Hargrave 4. Nali de Jesus de Souza

Tuesday, July 24, 2001, 10:30 AM – 12:00 Noon / Hermes Room SESSION [23] (Panel): Macroeconomic Issues CHAIR: E. Young Chah, University of California - U.S.A. & Ewha University - Korea

TITLES & PANELISTS:

Time-Scale Analysis of Consumption-Income Relationship via Wavelets.

Yong Hun Jung and Hahn S. Lee, Sogang University, Seoul, Korea

Saving, Growth and Imperfect Financial Market.

E. Young Chah, University of California - U.S.A. & Ewha University - Korea

Asymmetric Effects of Money on Price and Income.

Sungmin Ahn & Hahn S. Lee, Sogang University, Seoul, Korea

DISCUSSANTS:

- 1. Jeong Youn Kim, Korea Securities Research Institute, Seoul, Korea
- 2. So-Young Choi, Sogang University, Seoul, Korea
- 3. Yoon Jung Koh, Honam University, Korea
- 4. Kyung Suk Lee, Sogang University, Seoul, Korea

Tuesday, July 24, 2001, 10:30 AM – 12:00 Noon / Apollo Room SESSION [24]: Quantitative Methods & Organizations CHAIR: Joseph Eric Massey, University of Texas at San Antonio, USA

TITLES & AUTHORS

Piecewise-Linear And Regression Estimation Of Volumetric Reduction Coefficients As A Function Of Specific Gravity And Temperature For Petroleum Product Inventory Valuations. ¹

Michael I. Liechenstein, St. John's University, USA

The Use of Cost and Maximum Time to Completion in Project Analysis under Uncertainty. ²

Pedro C. Godinho & João Paulo Costa University of Coimbra and INESC Coimbra, Portugal

The Digital Divide: Confronting the Challenges and Exploiting the Opportunities for the Arabian Gulf Co-operation Council Countries (GCC) in the Information Economy. ³

Abdul Rauf Parker, Oman Telecommunications Company, Sultanate of Oman

Organizational Legitimacy and Survival: A Process Model. 4

Joseph Eric Massey, University of Texas at San Antonio, USA

DISCUSSANTS:

Abdul Rauf Parker
 Pedro J. Gutierrez
 Darko Tipurić
 Michael I. Liechenstein

Tuesday, July 24, 2001, 10:30 AM – 12:00 Noon / Ariane Room SESSION [25]: Auditing & Accounting CHAIR: Massoud Metghalchi, University of Houston, USA

TITLES & AUTHORS

Business Size and Diffusion of Inovation. 1

Davood Askarany & Malcolm Smith, University of South Australia, Austrtalia

Social Reporting and Auditing: An Idea Whose Time Has Come. ²

Priscilla R. Reis, Idaho State University, USA

Disclosure of Social Information by UK Companies- A Case of Legitimacy Theory. 3

Sabideh Parsa, Middlessex University, UK & Reza Kouhy, University of Dundee, UK

Differential Market Reactions to Cash and Stock Dividend: New Perspective on Chinese Stock Market. 4

Yu Qiao, Cheng Ying & Shandre M. Thangavelu National University of Singapore, Singapore

Revaluation, Depreciation And Provisions Comparison Beetween International And Slovene Accounting Standards. ⁵ **Damijan Kreslin, College of Management, Slovenia**

<u>DISCUSSANTS</u>: 1. Cleopatra Veloutsou 2. James Kirkbride 3. John Saee 4. Priscilla R. Reis 5. Panaviota Pastra

Tuesday, July 24, 2001, 1:00 PM – 2:30 PM / Hermes Room SESSION [26]: Marketing: Applications & Education CHAIR: Andrea Saayman, Potchefstroom University for CHE, South Africa

TITLES & AUTHORS

The Challenge of Technology to Business Education in the 21st Century. ¹

Gabriel Omolewu, Wilberforce University, USA

Customer Banking Experiences: The Case of Private and Public Sector Banks in Greece.²

Cleopatra Veloutsou, University of Glasgow, UK **Sofia Daskou**, University of Strathclyde, UK

Antonia Daskou, Export Brand Manager Rilken S. A., UK

The Electronic Trade in the SME in the Culture of Hispanic Lenguage: Current Situation, Tendencies, Inhibitors and Enablers; A Comparative Study With E-Commerce Leading Countries.³

Manuel Rodenes, Gloria I. Moncaleano & Jose Vicente Oltra Universidad Politecnica de Valencia, Spain

A Module to Internationalize the Principles of Marketing Course. 4

Pyung Han, Truman State University, USA

DISCUSSANTS: 1. Joseph Eric Massey

2. Richard Parker

3. Andrea Saayman

4. Gabriel Omolewu

Tuesday, July 24, 2001, 1:00 PM – 2:30 PM / Apollo Room SESSION [27] (Roundtable): Global Media - Concerns & Hopes

MODERATOR: Tibor R. Machan, Chapman University, USA

ROUNDTABLE PARTICIPANTS:

Yaser S. Abu-Mostafa, California Institute of Technology, USA

Thomas Elger, Lund University, Sweden

Denise Jarratt, Charles Sturt University, Australia *

Nali de Jesus de Souza, Catholic University of Rio Grande do Sul (PUCRS)Brazil

Simon Mowatt, South Bank University, UK

Joel Nicholson, San Francisco State University, USA

Abdul Rauf Parker, Oman Telecommunications Company, Sultanate of Oman

Louis M. Seagull, Pace University, USA

Nihâl Yildirim-Mizrak, Université d'İnönü à Malatya, Turkey

* Alternate Moderator

Tuesday, July 24, 2001, 1:00 PM – 2:30 PM / Ariane Room SESSION [28]: Financial Markets & Monetary Policy CHAIR: Jacqueline R. Griffith, Kean University, USA

TITLES & AUTHORS

International Financial Integration and Risk Sharing and the Cross-Country Consumption-Output Correlation Puzzle: A Production-Based Approach. ¹

H. Youn Kim, Western Kentucky University, USA

The Role of Institutional Factors on the Transmission Mechanism of Monetary Policy in Emerging Economies.
Noemí Levy & Guadalupe Mántey, National Autonomous University, Mexico

Volatility Estimates for the Tehran Stock Exchange. ³

Morteza Aalabaf-Sabaghi, E.C.O. College of Insurance, Iran

World Equity Markets 1970-2000. 4

Massoud Metghalchi & Randy Chang, University of Houston, USA

<u>DISCUSSANTS</u>: 1. Massoud Metghalchi 2. Eun Young Chah 3. H. Youn Kim 4. Jacqueline R. Griffith

Wednesday, July 25, 2001, 8:30 AM – 10:00 AM / Hermes Room SESSION [29]: Privatization, Strategic Alliances & Commercial Banks CHAIR: Jane M. Binner, The Nottingham Trent University, UK

TITLES & AUTHORS

Privatisation, De-regulation and Economic Growth - The Case of Ireland's Celtic Tiger.

Eoin Reeves, University of Limerick, Rep. of Ireland

Privatization in Southern European Economies: Success or Failure? ²
Sam Mirmirani & H.C. Li, Bryant College, USA

Strategic Alliances – Challenges for Croatian Firms. ³

Darko Tipurić, Lovorka Galetić & Goran Markulin, University of Zagreb, Croatia

Commercial Bank Interest Margins and Profitability: Evidence for Some EU Countries. 4

Margarida Abreu, Instituto Superior de Economia e Gestão — CISEP, Portugal & Victor Mendes, Faculdade de Economia do Porto — CEMPRE, Portugal

DISCUSSANTS:

1. Darko Tipurić / Goran Markulin

2. Eoin Reeves

3. Kate Sharp

4. Jane M. Binner

Wednesday, July 25, 2001, 8:30 AM – 10:00 AM / Apollo Room SESSION [30]: Servicing the Buyer & The Virtual Organization CHAIR: Guilherme D. Pires, University of Newcastle, Australia

TITLES & AUTHORS

Reaching for Sustainability: A Critique. 1

Louis M. Seagull, Pace University, USA

Intellectual Capital as a Base for Designing a Virtual Organization: The case of Croatia. ²

Vinko Belak, Univesrity of Split, Croatia

Branko Kovačević & Marko Kolaković, Univesrity of Zagreb, Croatia

The Experience Economy: a Role for Interactive Online Business Education. ³

Val Clulow & Jan Brace-Govan, Swinburne University of Technology, Australia

Buying Anxiety: The Dark Side of Shopping. 4

R. Parker, Rowan University, USA, G. R. Funkhouser, Consultant, USA

A. Chatterjee, Slippery Rock University, USA

<u>DISCUSSANTS</u>: 1. Gabriel Omolewu 2. Stuart Wattam

3. Sofia Daskou 4. Louis M. Seagull

Wednesday, July 25, 2001, 8:30 AM – 10:00 AM / Ariane Room SESSION [31]: International Trade & Investment CHAIR: Marc-Andre Letendre, McMaster University, Canada

TITLES & AUTHORS

Export Growth in NAFTA, Intra-Industry Trade and Adjustment.
Michael Thorpe, Curtin University, Western Australia & M. Brulhart, University of Lausanne, Switzerland

An Analysis of the Mode of Entry of Greek Outward Foreign Investment in the Balkans and the Black Sea Economic Co-operation Area.²

George A. Petrochilos, Coventry University, England & Ioannis – Dionysios Salavrakos, North London University, England

Key Issues in the Korean-American Trade Relationship. 3

Kyung-Hwan Shin, Kyonngi University, Korea

Modeling International Trade Flows of the Baltic Sea Region Countries. 4

Tiiu Paas, University of Tartu, Estonia

DISCUSSANTS: 1. Choudhry Sharif 2. Tiiu Paas

3. R. Balkaransingh 4. Kyung-Hwan Shin

Wednesday, July 25, 2001, 10:30 AM – 12:00 Noon / Hermes Room SESSION [32]: New Measures, Enterprise Performance & Takeovers CHAIR: Petro J. Gutierrez, Universidad de Valladolid, Spain

TITLES & AUTHORS

A New Composite Leading Indicator of Inflation for The UK; a Kalman Filter Approach.
Stuart Wattam & Jane M. Binner, The Nottingham Trent University, UK

Enterprise Performance and Innovation: Empirical findings on Italian Manufacturing Industries.

Eleonora Bartoloni, Istituto Nazionale di Statistica, Milano, Italy

Maurizio Baussola, Catholic University, Piacenza, Italy

Takeovers, Profits and Growth: A case study of the Royal Bank of Scotland and Natwest. ³

Kevin Anthony Lawler, Kin Pui Lee & Jenny Kwok, Sunderland Business School, UK

Quantitative Integration of the Event Tree Analysis [ETA] and the Fault Tree Analysis [FTA] for Predicting and Reducing Chances of Failure in Organizational Management Systems. ⁴

Maged Sedky Morcos, University for Modern Sciences and Arts [M.S.A], Egypt

<u>DISCUSSANTS</u>: 1. William Worner 2. Maged Sedky Morcos 3. Sam Mirmirani 4. Jane M. Binner

Wednesday, July 25, 2001, 10:30 AM – 12:00 Noon / Apollo Room SESSION [33] (Panel): Pharmaceuticals, Globalization & Consumer Theory CHAIR: Michael Szenberg, Pace University, USA

TITLES & PANELISTS

The Structure of The U.S. Pharmaceutical Industry, 1963-1998
Michael Szenberg & Lisa A. Heffron, Pace University, USA

The Spirit of the Emperor into the 21st Century: Japan's Perpetual Trade Surplus with the U.S. ²
Robert G. Vambery & James W. Gabberty, Pace University, USA

The Pharmaceutical Industries of Brazil, Japan and the USA: Structure and the Environment ³
Itzhak Wirth, St. John's University, USA

Brazil Faces Globalization: The Case of Richards ⁴
Itzhak Wirth, St. John's University, USA

Teaching Consumer Theory as Rational Behavior ⁵
Barbara Brown, Pace University, USA

DISCUSSANTS: 1. Michelle Kirtley Johnston

3. Barbara Brown

2. Michael Thorpe 4. David Floyd

5. Marko Kolaković

Wednesday, July 25, 2001, 10:30 AM – 12:00 Noon / Ariane Room SESSION [34]: State - Local Finance & Effective Learning - Management CHAIR: Karina Coetzee, Potchefstroom University for CHE, South Africa

TITLES & AUTHORS

Promoting Effective Learning Through a Databank Partnership. 1

Andy Hargrave, Kate Sharp & Andy Beharrell, Institute for Learning and Research Technology University of Bristol, UK

Long-Term Effects of Proposition 13 in California. ²

Robert Singleton, Loyola Marymount University, USA

Political And Jurisditional Contestability and Economic Performance: Mexico's Municipalities, 1989-1995.

Mariano Rojas, Universidad de las Américas - Puebla, México

A Taxonomy of the Virtual Organisations and Implications for Effective Management: An Empirical Analysis.

H. R Seddighi, M. Sandhu & M. Bagher, University of Sunderland, UK

DISCUSSANTS:

1. Maria Schiller

2. H. R Seddighi,

3. Oscar Alfranca

4. Denise Jarratt

Wednesday, July 25, 2001, 12:30 PM – 2:30 PM / QUATRE COINS DU MONDE SESSION [35]: Luncheon

LUNCHEON SPEAKER: John F. Quinn

The Eiffel Tower And Integrity Questions

"The Eiffel Tower" illustrates parallels between the historical and the present "global technological paradigm shift." Organizational creativity and innovation has sometimes ushered in scientific/technological freedom without aesthetic/ethical integrity. The five newer technologies: information, robotics, intelligence, entertainment and bioengineering, serve as examples for the need to ask "integrity questions" for the ethical management of organizational, technological innovation.

John Quinn. formerly an engineer and presently sometime attorney, teaches as a full professor in philosophy at the University of Dayton in Ohio, USA. His book, Management Ethics: Integrity at Work, co-authored with Joseph Petrick, develops an ethical framework for managers to build integrity capacity in organizations. He has taught philosophy, management and law courses on business ethics as well as values in technology. He is Senior Partner in a consulting firm, Business Ethics Associates, founded by Joseph Petrick. He has published in a wide range of academic and professional journals.

SESSION [36]: Marketing & Fiscal Federalism CHAIR: Laura Fortney, Ashland University, USA

TITLES & AUTHORS

Targeting Ethnic Groups In Developed, Culturally Diverse Countries: Reconsidering The Acculturation Process.

Guilherme D. Pires & John Stanton, University of Newcastle, Australia

The Economic Impact vs Marketing Spend of Different, International Tourism Markets to South Africa.

Melville Saayman & Andrea Saayman, Potchefstroom University for CHE, S.Africa

Strategy, Organization and Culture in Several Industries. ³

Manuel Rodenes Adam, José María Torralba Martínez & Gloria I. Moncaleano R., Universidad Politécnica de Valencia, Spain

Multi-level Governance in Tourism Policy: the Case of Brittany (France) and South West England (UK): a Discriminant Analysis of Fiscal Federalism Attributes. ⁴

Ronan Jouan de Kervenoael, Instituto Technologico y de Estudios Superiores de Monterrey Campus Ciudad de Mexico

DISCUSSANTS:

Albert J. Milhomme
 Val Clulow
 Guilherme D. Pires
 Melville Saayman

Thursday, July 26, 2001, 8:30 AM – 10:00 AM / Apollo Room SESSION [37]: Finance & Monetary Transmission CHAIR: Nicola Brink, South African Reserve Bank, South Africa

TITLES & AUTHORS

The Credit Channel as a Monetary Transmission Mechanism: Some Evidence in the Aftermath of Financial Crisis.

Claudia Legnini, Universidad National del Sur, Argentina

Determinants of Foreign Investment In Australia. ²

H. S. Kehal, University of Western Sydney, Australia

An Analysis and Evaluation of Recent Micro Finance Lending Program Initiatives in Latin America. 3

Ron Christner, Loyola University, USA

The Impact of Training on Financial Performance: The Effects of Training in a Fast Oil Change Business.

John Byers, Duane Dove & Wingham Liddell, Sonoma State University, USA

DISCUSSANTS: 1. M. Aalabaf-Sabaghi 2. Chwen-Chi Liu 3. Martin Hess 4. Nicola Brink

Thursday, July 26, 2001, 8:30 AM – 10:00 AM / Apollo Room SESSION [38]: Industrial Organization Applications & Local Development CHAIR: Noemi Levy, National Autonomous University, Mexico

TITLES & AUTHORS

A Modern Theory of Demand and Supply. 1

Adrian Porrelli University of Sunderland, UK

The Development of the UK Magazine Print Publishing Industry: From Standardisation to Specialisation Through

the Use of ICT-Based Networks. ²

Howard Cox & Simon Mowatt, South Bank University, UK

Local Productive Systems: a Case Study in the State of Rio de Janeiro. ³

Maria Cristina Ortigão Sampaio Schiller, State Univ. of Rio de Janeiro, Brazil

An Analysis of the Strategies and Core Competencies of an Exemplary Learning Organization: Pfizer, Inc. ⁴

Michelle Kirtley Johnston, Loyola University New Orleans, USA

DISCUSSANTS: 1. Noemi Levy 2. Kyle Bruce

3. Adrian Porrelli 4. Keith C.K. Cheung

Thursday, July 26, 2001, 10:30 AM – 12:00 Noon / Hermes Room SESSION [39]: Human Resources, Women & Development CHAIR: Adrian Porrelli University of Sunderland, UK

TITLES & AUTHORS

Efficiency versus Fairness from Labour Training Targeting Strategies. 1

Alexandre Rands Barros, Federal University of Pernambuco, Brazil

Women Entrepreneurs during Poland's Transition. ²

Bozena Leven, The College of New Jersey ,USA

Women as Agents of Environmental Change. ³

Ingrid Bartsch, University of South Florida, USA

Promotional Decision Comparison for Employees with or without a Previous Position in the Firm.⁴
Rosemary L. Walker, Washburn University, USA

DISCUSSANTS: 1. Rosemary L. Walker 2. Olga Kiuila 3. Morris Altman 4. R.K. Premarajan

Thursday, July 26, 2001, 10:30 AM – 12:00 Noon / Apollo Room SESSION [40]: Finance Issues & Vertical Equity CHAIR: Chwen-Chi Liu, Feng Chia University, Taiwan

TITLES & AUTHORS

An Examanation of the Relationship Between Stock Splits & and Institutional Investors.

Jacqueline R. Griffith, Kean University, USA

Self-insurance, Self-protection and the Regulation of Minimum Insurance. ²
Chu-Shiu Li & Chwen-Chi Liu, Feng Chia University, Taiwan

Timing and Diversification: A State-Dependent CAPM Approach.
Martin K. Hess, ITAM, Mexico

Capital Gains Tax in South Africa - A Solution to the Vertical Equity Problem? ⁴
Karina Coetzee, Potchefstroom University for CHE, South Africa

DISCUSSANTS: 1. Robert Singleton 2. Ron Christner

3. C. Legnini 4. H.R. Seddighi

SESSION [41]: Development Issues, Public Investment & Regional Integration CHAIR: Peter F. Bell, State University of New York, USA

TITLES & AUTHORS

A Virtual Developing Country – Innovative New Resource for Development Economics. ¹

Kate Sharp & Andy Beharrell, Institute for Learning and Research Technology University of Bristol, UK

Population Problems in South Asia. ²

Choudhry M. Sharif, R.A. department of Transportation, NY, USA

Public Infrastructure and TFP: Japan 1955-1997. ³

Radha Balkaransingh, The University of Tsukuba, Japan

FDI, Regional Integration and Foreign Exchange Regimes:

The Case of Hong Kong and Mainland China.

Y.Y. Kueh, Lingnan University, Hong Kong

<u>DISCUSSANTS</u>: 1. Peter F. Bell 2. Tyler T. Yu 3. Kate Sharp 4. Michael Thorpe

Thursday, July 26, 2001, 1:00 PM – 2:30 PM / Hermes Room SESSION [42]: Competitive Advantage, Trade & Globalization

CHAIR: Y.Y. Kueh, Lingnan University, Hong Kong

TITLES & AUTHORS

The Critique of Globalization. Are There Alternatives to Neo-Liberalism? 1

Peter F. Bell, State University of New York, USA

Prestige and Competitive Advantage: The Big 5 in Historical Context. ²

Penelope Ciancanelli, Strathclyde University, UK & Panayiota Pastra, Groupe ESC Toulouse, France

The Tax Cut, the Reimbursement of the National Debt, the Balance of Trade and the Dollar Rate of Exchange. ³ Eric Blankmeyer & Albert J. Milhomme, Southwest Texas State University, USA

Estimates of Import and Export Demand Elasticity between the U.S. and the European Union Euro Currency Zone.

Albert J. Milhomme & Eric Blankmeyer, Southwest Texas State
University, USA

<u>DISCUSSANTS</u>: 1. Y.Y. Kueh 2. D. Kreslin 3. S. Parsa 4. K. Coetzee

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Thursday, July 26, 2001, 1:00 PM – 2:30 PM / Apollo Room SESSION [43]: Human Resources III CHAIR: Bozena Leven, The College of New Jersey ,USA

TITLES & AUTHORS

The Effects of the Minimum Wage on Earnings and Employment in Brazil.
Sara Lemos, University College London, UK

Organizational Citizenship Behaviour and Career Anchors: An Exploratory Study. 2

Tzeitel J Fernandes, Hewitt Associates, New Delhi, INDIA

RK Premarajan, (OB & HR), XLRI, Jamshedpur, India

The Dynamics of Equity, Conflict and Remuneration. ³

L.C. Hunter, University of Glasgow, UK, D.J. McCormack, LaTrobe University, Australia & Russell J. Rimmer, University of Paisley, UK

DISCUSSANTS:

1. Bozena Leven3. Rosemary Walker

2. D.J. McCormack

Thursday, July 26, 2001, 1:00 PM – 2:30 PM / Ariane Room SESSION [44]: Finance & Global Markets CHAIR: H. S. Kehal, University of Western Sydney, Australia

TITLES & AUTHORS

An Empirical Exploration of Consumer Demand for International E-commerce.

Miranda Zhang, John Miller & Tyler T. Yu, Mercer University, USA

The Integration of Southern Africa Into Global Financial Markets: Obstacles and Risks. ²
Nicola Brink, South African Reserve Bank, South Africa

The Inter-linkages among South East Asian Stock Markets. 3

Liu Xing Yun, Aamir Rafique Hashmi, Ang Beng Jiunn National University of Singapore, Singapore

A Bivariate Causality between Economic Growth and Financial Development: the Malaysian Case. 4

Hassanuddeen A. Aziz, International Islamic University, Malaysia. Salim Rashid, University of Illinois at Urbana-Champaign, USA Ahmad Zubaidi Baharomshah, University of Putra, Malaysia

DISCUSSANTS:

1. Manuel Rodenes

2 H. A. Aziz

3. H. S. Kehal

4. Victor Mendes