Business & Economics Society
International Conference

2001 Program

Paris / France, July 22-26
Hilton Paris Orly Hotel
Orly Sud 267, Orly Aerogare Cedex, Paris, France
Tel: +33-1-45 124 512, Fax: +33-1-45 124 544

Conference Schedule

SATURDAY, July 21:
Registration (3:00 PM - 5:00 PM)
Orientation (5:05 PM - 5:30 PM)
Cash Bar Reception (6:00 PM ON)

SUNDAY, July 22:
Registration (7:30 AM - 12:00 NOON, 1:00 PM - 2:30 PM)
Orientation (repeat) (7:45 AM - 8:10 AM)
Sessions 1-9 (8:30 AM - 12:00 NOON, 1:00 PM - 2:30 PM)
Cash Bar Reception (6:00 PM ON)

MONDAY, July 23:
Registration (7:30 AM - 12:00 NOON, 1:00 PM - 4:30 PM)
Sessions 10-21 (8:30 AM - 12:00 NOON, 1:00 PM - 4:30 PM)
Cash Bar Reception (6:00 PM ON)

TUESDAY, July 24:
Registration (7:30 AM - 12:00 NOON, 1:00 PM - 2:30 PM)
GBER Board Meeting (7:45 AM - 8:10 AM)
Sessions 22-30 (8:30 AM - 12:00 NOON, 1:00 PM - 2:30 PM)
Cash Bar Reception (6:00 PM ON)

WEDNESDAY, July 25:
Registration (7:30 AM - 12:00 NOON)
Format Instructions Meeting (7:45 AM - 8:10 AM)
Sessions 31-36 (8:30 AM - 12:00 NOON), (1:30 PM - 3:00 PM)
Luncheon, Session 37 (12:30 PM - 2:30 PM)
Business Meeting (2:45 PM - 3:15 PM)

THURSDAY, July 26:
Registration (7:30 AM - 12:00 NOON, 1:00 PM - 2:30 PM)
Sessions 38-42 (8:30 AM - 12:00 NOON, 1:00 PM - 2:30 PM)
Good Buy (Registration Area.)

INSTRUCTIONS TO PROGRAM PARTICIPANTS

Session Time Allocations: Sessions are 90 minutes long. Each presenter should take no more than 15 minutes. Each Discussant should take no more than 5 minutes. The remaining time should be devoted to open discussion.

Session Chairs: Assume overall responsibility for your session. Make an effort to contact the session participants before the meeting. Inform them that each presentation room will be equipped with an overhead projector and flipchart. Ask them if they have any special needs relating to their presentation and/or discussion and, in collaboration with the registration desk, try to satisfy those needs. Arrive at the session room 10 minutes in advance and make sure that it is properly equipped. Welcome and introduce the participants. Start the session on time and adhere to the time schedule. Discussants should follow presenters. Moderate the open discussion to the best of your ability.

Presenters: Stay within the allotted time even though it may not be enough! Be well prepared. Please do not just read your paper. Your presentation of main points, methods, and conclusions should lead to a fruitful discussion during and after the session. Bring with you and make available several copies of your manuscript. For audio-visual equipment other than overhead projectors and flipcharts, which will be provided in all meeting rooms, contact, at least one week prior to your arrival, Mr. Yann Formey [ via telephone +33 145 124 545, fax +33 145 124 544 or email CB_ORLY@HILTON.COM ] at the Conference site n Paris. You must have your session number, day, and time before equipment can be reserved. ALL ARRANGEMENTS AND COSTS FOR SUCH EQUIPMENT ARE YOUR RESPONSIBILITY.
Discussants: Be prepared to offer your "positive" remarks first. Then offer any "negative" remarks in a constructive way. Stay within the allotted time. If you cannot meet your commitment, please make an effort to find a substitute discussant, and contact the registration desk as well as the session chair immediately. Please contribute as much as you can to the discussion of all papers. If the session's chair is absent, the last discussant listed should take on the role of the chair.

SESSIONS, PANELS & ROUNDTABLES

Sunday, July 22, 2001, 8:30 AM – 10:00 AM / Hermes Room
SESSION [1]: Human Resources I
CHAIR: Joel Nicholson, San Francisco State University, USA

TITLES & AUTHORS:
Safeguarding the Employment Relationship: Innovative Programs to Ensure Workplace Justice and Employee Voice. ¹
Douglas M. McCabe, Georgetown University, USA
Involuntary Unemployment, Macroeconomic Policy, and a Behavioral Model of the Firm. ²
Morris Altman, Duke University, USA & University of Saskatchewan, Canada
Contingent and Internalized Employment Systems: Are they Mutually Substitutive or Complementary? ³
Jyh-Jer Roger Ko, National Sun Yat-sen University, Taiwan
Workplace Forums in South Africa. ⁴
Leon Moolman, Potchefstroom University for CHE, South Africa


Sunday, July 22, 2001, 8:30 AM – 10:00 AM / Apollo Room
SESSION [2]: Macroeconomics & Finance I
CHAIR: Thomas Elger, Lund University, Sweden

TITLES & AUTHORS:
William E. Worner, University of Western Sydney, Australia
Optimal ‘Financial Architecture’ for New Economy Firms. ²
Danny Cassimon & Peter-Jan Engelen, University of Antwerp, Belgium
Zero Inflation and Interest Credit Opportunity (ZICO): A new financial instrument. ³
Fathi Abid, University of Sfax, MODESFI, Tunisia
Rational Choice Model and Income Fungibility. ⁴
Ali Reza Jalili, Mercer University, USA
Sunday, July 22, 2001, 8:30 AM – 10:00 AM / Ariane Room
SESSION [3]: Law & Regulation
CHAIR: Hassanuddeen A. Aziz, International Islamic University, Malaysia

TITLES & AUTHORS:
Regulators, Competition, and Meta Regulations - Reflections On The UK Experience.  
James Kirkbride, Leeds Business School, UK

Microeconomic Reform and Competition Policy in Australia: the Nationwide Response.  
Anne Ardagh, Charles Sturt University, Australia

Gary Baker & Tom Clevenger, Washburn University, USA

The Optimal Enforcement of Immigration Law.  
Chisato Yoshida, University of Sydney, Australia & Okayama University, Japan

DISCUSSANTS:  
1. Carolyn Currie  2. Chisato Yoshida  

Sunday, July 22, 2001, 10:30 AM – 12:00 Noon / Hermes Room
MODERATOR: Douglas M. McCabe, Georgetown University, USA

ROUNDTABLE PARTICIPANTS:
Morris Altman, Duke Univ., USA & University of Saskatchewan, Canada
Thomas J. Boyle, Penn State University, USA
Thierry Cailleau, University of Angers, France
Robert L. Clark, North Carolina State University, USA
Peter-Jan Engelen, University of Antwerp, Belgium *
Patricia Hetter Kelso, Kelso Institute, USA
James Kirkbride, Leeds Business School, UK
Jyh-Jer Roger Ko, National Sun Yat-sen University, Taiwan
Leon Moolman, Potchefstroom University for CHE, South Africa
Michael Thorpe, Curtin University, Western Australia
Ryszard Zukowski, Universidad de las Americas, Puebla, Mexico

* Alternate Moderator

Sunday, July 22, 2001, 10:30 AM – 12:00 Noon / Apollo Room
SESSION [5]: Monetary Economics
CHAIR: Ali Reza Jalili, Mercer University, USA

TITLES & AUTHORS:

Thomas Elger, Lund University, Sweden

Real Exchange Rate Stability: Evidence From Five OECD Countries.  
Mehdi Monadjemi, University of New South Wales, Australia

What Has Been the Euro Equilibrium Level Since the 70’s? A Structural Analysis Based on the Natrex Approach.  
Carsten Detken, European Central Bank Frankfurt am Main, Germany  
Carmen Marin, Univ. of Murcia & Univ. Autònoma de Barcelona, Spain

Ann-Marie Warner & Kevin Greenidge, Central Bank of Barbados, Barbados, W.I.

DISCUSSANTS:  
1. Carmen Marin  
2. Demetrios Giannaros  
3. Ali Reza Jalili  
4. Thomas Elger

Sunday, July 22, 2001, 10:30 AM – 12:00 Noon / Ariane Room
SESSION [6]: Entrepreneurship & Strategic Planning
CHAIR: Denise Jarratt, Charles Sturt University, Australia

TITLES & AUTHORS:

The Antecedents to Corporate Entrepreneurship.  
Theodore T. Herbert, Rollins College, Florida, USA

Analyzing the Global Spread of Automated Teller Machines (ATMs).  
John Kristoff, Diebold Incorporated, USA  
Laura Fortney & Mark A. Nadler, Ashland University, USA

Maged Sedky Morcos, University for Modern Sciences and Arts, Egypt

Real Options: a methodology to support the strategic decisions.  
Armando Calabrese & Paolo Mancuso, Università di Roma, Italy

DISCUSSANTS:  
1. Mark A. Nadler  
2. Maged Sedky Morcos  
3. Pedro Godinho  
4. Ying-Jung Yeh

Sunday, July 22, 2001, 1:00 PM – 2:30 PM / Hermes Room
SESSION [7]: Planning; Education, Transportation & Manufacturing
CHAIR: Jyh-Jer Roger Ko, National Sun Yat-sen University, Taiwan

TITLES & AUTHORS:

Performance Evaluation of Australian Universities - are Public and Private Sector Partnerships Possible in Tertiary Education?  
Carolyn Currie, University of Technology, Sydney, Australia

Angst in Aotearoa (The marketisation of Business Education in New Zealand)  
Wayne Dreyer, Manukau Institute of Technology, Auckland, New Zealand

The Perspective of Road transport Companies in the Netherlands: in Search of a Planning Model.  

A Critique of the Literature on Industrial clustering: A New Theoretical Approach with Special Reference to the Garment Manufacturing Industry.

A. Du Toit, C.L. Lackenby, H. R. Seddighi, University of Sunderland, UK

Sunday, July 22, 2001, 1:00 PM – 2:30 PM / Apollo Room
SESSION [8]: Ethics & Modernity
CHAIR: Joseph A. Petrick, Wright State University, USA

TITLES & AUTHORS:

Integrity Capacity, Organizational Innovation and Global Technological Challenges.  
Joseph A. Petrick, Wright State University, USA  
John F. Quinn, University of Dayton, USA  
Scott D. Williams, Wright State University, USA

Postmodern and Modern Economic Thought: Exploring the Constructive Tensions and the 'In-Between'.
Adrian Carr, University of Western Sydney, Australia

A Private Rail Against the Common Good.
Allan Ward, Plymouth University, UK

A Neo-Aristotelian Foundation.
David Ardagh, Charles Sturt University, Australia

Sunday, July 22, 2001, 2:40 PM – 3:40 PM / Apollo Room
SESSION [8] continued (Roundtable): Ethics & Modernity

MODERATOR: Joseph A. Petrick, Wright State University, USA

ROUDTABLE PARTICIPANTS:
Anne Ardagh, Charles Sturt University, Australia
David Ardagh, Charles Sturt University, Australia
Robert Ashford, Law School, Syracuse University, USA
Adrian Carr, University of Western Sydney, Australia
George A. Petrochilos, Coventry University, England
John F. Quinn, University of Dayton, USA
Priscilla R. Reis, Idaho State University, USA
Allan Ward, Plymouth University, UK

* Alternate Moderator

Sunday, July 22, 2001, 1:00 PM – 2:30 PM / Ariane Room
SESSION [9]: Transition Economies
CHAIR: Chisato Yoshida, Univ. of Sydney, Australia & Okayama University, Japan

TITLES & AUTHORS:

Investment Decisions in Eastern Europe Choosing the Optimum Investment: The Case of Poland.
1. David Floyd, Sunderland University, UK

Is Cuba's New Business Investment Policy Success or Failure?: A Comparative Analysis of Economies in Transition.
2. Demetrios Giannaros, University of Hartford, USA

Contract Enforcement: Mexico versus Postsocialist Countries.
3. Ryszard Zukowski, Universidad de las Americas, Puebla, Mexico

The East-German Transition: Shock, Crisis and Adjustments.
4. Thierry Cailleau, University of Angers, France

DISCUSSANTS:
1. Anne Ardagh
2. Ryszard Zukowski
3. Marko Kolakovic
4. Demetrios Giannaros

Monday, July 23, 2001, 8:30 AM – 10:00 AM / Hermes Room

SESSION [10]: Strategic Management
CHAIR: John Saee, University of Western Sydney, Australia

TITLES & AUTHORS:

1. Denise Jarratt, Charles Sturt University, Australia

Job and Organizational Determinants of Employees' Practices of Total Quality Management.
2. Ying-Jung Yeh, National Central University, Taiwan

An Interactive Procedure for the Identification of Non-Dominated Strategies in Bi-criteria Project Decision Trees.
3. Pedro C. Godinho & Joao Paulo Costa, University of Coimbra and INESC, Portugal

National Culture and Decision-Making Process a Comparative Study Between the Dutch and Indonesian Managers.
4. R. Jorna, A. Budihardjo & C. Koster The Univ. of Groningen, The Netherlands

DISCUSSANTS:
1. Thomas J. Boyle
2. A. Budihardjo
3. Joseph Eric Massey
4. Elizabeth A. Weymann

Monday, July 23, 2001, 8:30 AM – 10:00 AM / Apollo Room

SESSION [11]: Trade & Industrial Organization
CHAIR: Simon Mowatt, South Bank University, UK

TITLES & AUTHORS:

VER, FDI and Welfare under Imperfect Competition.
1. Yan-Shu Lin, Institute of Economics, Academia Sinica, Taiwan,
Chao-Cheng Mai, Institute of Economics, Academia Sinica, Taiwan &
Hong Hwang, National Taiwan University, Taiwan

Foreign Direct Investment and Efficiency Benefits: Does Size matter?
2. Sophia Dimelis & Helen Louri, Athens Univ. of Econ. & Business, Greece
Determinants of the Pattern of Horizontal and Vertical Intra-Industry Trade: What Can we Learn from Portuguese Data?

Nuno Crespo & Maria Paula Fontoura ISEG/Technical Univ. of Lisbon, Portugal

Vertical Product Differentiation with Complementarities.

Andrea Mangani, Università di Siena, Italy

**DISCUSSANTS:**

1. Maria Paula Fontoura  
2. Hong Hwang  
3. Mahamed Adel Dhif  
4. Simon Mowatt

Monday, July 23, 2001, 8:30 AM – 10:00 AM / Ariane Room  
SESSION [12]: Private & Public Investments  
CHAIR: Jerry Kolo, Florida Atlantic University, USA

**TITLES & AUTHORS:**

Performance Evaluation of Australian Universities - are Public and Private Sector Partnerships Possible in Tertiary Education?

Carolyn Currie, University of Technology, Sydney, Australia

Is anything Really Morally Wrong with Insider Trading?

Tibor R. Machan, Chapman University, USA

Assessing Active Funds Management: The Australian Case.

Kim Hawtrey, Macquarie University, Sydney, Australia

Municipal Investment, Borrowing and Pricing under Decentralization Countries.

Christine Martell, University of Colorado- Denver, USA

**DISCUSSANTS:**

1. Christine Martell  
2. John F. Quinn  
3. Mehdi Monadjemi  
4. Kim Hawtrey

Monday, July 23, 2001, 10:30 AM – 12:00 Noon / Hermes Room  
Chair: Robert Ashford, Law School, Syracuse University, USA

**PANELISTS:**

Morris Altman, Duke University, USA & University of Saskatchewan, Canada  
Robert Ashford, Law School, Syracuse University, USA  
Patricia Hetter Kelso, Kelso Institute, USA  
Jens Lowitzsch, Institute of East European Studies, Free Univ. of Berlin, Germany

Monday, July 23, 2001, 1:00 PM – 2:30 PM / Hermes Room  
SESSION [14]: Deregulation, Financial Education & Employment Equity  
CHAIR: Gary Baker, Washburn University, USA

**TITLES & AUTHORS:**
Government Regulation and Deregulation: An Analysis of Institutional and Ecological Variables in the U.S. Airline Industry.1

Joseph Eric Massey, University of Texas at San Antonio, USA

Determinants of Railroad Fatalities in the U.S.: Is Deregulation a Killer? 2

Peter D. Loeb, Rutgers University, USA
William A. Clarke, Bentley College, USA

Financial Education and Retirement Savings. 3

Robert L. Clark, North Carolina State University, USA &
Madeleine d’Ambrosio, Executive Director TIAA-CREF Institute, USA

Achieving Employment Equity through Legislation in South Africa. 4

Leon Moolman, Potchefstroom University for CHE, South Africa

DISCUSSANTS:
1. William A. Clarke
2. Gary Baker
3. T. Machan / P. Loeb
4. Satya Gonuguntla

Monday, July 23, 2001, 1:00 PM – 2:30 PM / Apollo Room
SESSION [15] (Panel) : Entrepreneurship
CHAIR: Thomas J. Boyle, Penn State University, USA

TITLES & PANELISTS:

Identification and Development of Entrepreneurial Talent
Thomas J. Boyle & Alex Chen, Penn State University, USA

Asian Business Practice: A Socio-Cultural Perspective
John Saee, University of Western Sydney, Australia

Entrepreneurship Education: Impact on a Graduate Population
Patricia Fleming, University of Limerick, UK

Environmental Scanning and the Performance of Technology Ventures
Kellye Jones, University of Texas, USA

The Human Side of the Business Plan (or, How the Entrepreneur is his own Worst Enemy)
Leonard Yarbrough, Aquinas College, USA

Monday, July 23, 2001, 1:00 PM – 2:30 PM / Ariane Room
SESSION [16]: Education & Development
CHAIR: Carolyn Currie, University of Technology, Australia

TITLES & AUTHORS:

The Virtual Learning Arcade – A Model to Alleviate Child Poverty. 1

Kate Sharp, Andy Ramsden & Andy Hargrave
Institute for Learning and Research Technology, University of Bristol, UK

Information Technology and Less Developed Countries. 2

Nancy Bertaux & Jamal Abu-Rashed, Xavier University, USA

Globalisation and Higher Education: Development of the High Skills Trajectory. 3

Trefor Lewis & Tom Cockburn, University of Wales Institute Cardiff, UK

Moving from What to How in Management Education: A Teaching Model. 4
Elizabeth A. Weymann & Calorine M. Fisher, Loyola University, Louisiana, USA

**DISCUSSANTS:**
1. Thierry Cailleau
2. Carolyn Currie
3. Pyung Han
4. Trefor Lewis

Monday, July 23, 2001, 1:00 PM – 2:30 PM / Hermes Room
SESSION [17]: Game Theory - Applications
CHAIR: Peggy A. Cloninger, University of Houston-Victoria, USA

**TITLES & AUTHORS:**

Double Adverse Selection in an International Joint Venture: Cost Incentives. 1
Ursula Ott, Loughborough University, UK

Retailing Games and Auctions: A Probit Study of the North East. 2
Kevin Anthony Lawler, Kin Pui Lee, Chih Cheng Yan & Jenny Kwok
Sunderland Business School, UK

Self-enforcing Agreement on Transboundary Pollution and International Trade: A Differential Game. 3
F. Cabo, E. Escudero, & G. Martín-Herrán, Universidad de Valladolid Spain

Forward Induction and Stability in a R&D and Specialization Game. 4
Mahamed Adel Dhif, Polytechnics of Tunisia, Tunisia

**DISCUSSANTS:**
1. Efthymios G. Tsionas
2. Pedro Godinho
3. Peggy A. Cloninger
4. Ursula Ott

Monday, July 23, 2001, 1:00 PM – 2:30 PM / Apollo Room
SESSION [18]: Human Resources II
CHAIR: Hong Hwang, National Taiwan University, Taiwan

**TITLES & AUTHORS:**

Emerging Global/Local Issues in Data Protection for Human Resource Management Information Systems. 1
Lisa Falcetti, Joel Nicholson & Yim-Yu Wong, San Francisco State University, USA

Strategic Human Resource Competencies: An empirical verification. 2
Preeti, Hewitt Associates, Singapore,
RK Premarajan, (OB & HR), XLRI, Jamshedpur, India

Labor Turnover, Asset Specificity and Australian Manufacturing. 3
Kyle Bruce, University of Queensland, Australia

Substitution Effect of Training Programmes for the Long-Term Unemployed in South Auckland Region. 4
Satya Gonuguntla, Manukau Inst. of Tech. & Donna Petry ADIE, New Zealand

**DISCUSSANTS:**
1. Leo Moolman
2. Trefor Lewis
3. Sophia Dimelis
4. Joel Nicholson

Monday, July 23, 2001, 1:00 PM – 2:30 PM / Ariane Room
SESSION [19]: The Natural Environment: Growth, Energy & Waste Management
CHAIR: M. E. Ibarraran, Universita de las Americas - Puebla, Mexico

**TITLES & AUTHORS:**
Nancy Bertaux & Elizabeth Kirkwood, Xavier University, USA

Energy Optimization Policy Compliant with Sustainable Development in Polish Economy.  
Olga Kiula, Warsaw University, Poland

Externalities of Electricity Generation and Renewable Energy Technologies.  
Anthony D. Owen, The University of New South Wales, Australia

Economic Valuation of the Environmental Impact of Solid Waste Management: a Case Study.  
M. E. Ibarraran, Ivan Islas Cortes & E. M. Cuevas, Universita de las Americas - Puebla, Mexico

DISCUSSANTS:  
1. Ingrid Bartsch  
2. Anthony D. Owen  
3. Nancy Bertaux  
4. Olga Kiula

Tuesday, July 24, 2001, 8:30 AM – 10:00 AM / Hermes Room  
SESSION [20]: Stochastic Models & Empirical Applications  
CHAIR: Melville Saayman, Potchefstroom University for CHE, South Africa

TITLES & AUTHORS:

The UK Personal Sector Demand for Risky Money.  
Jane M. Binner, The Nottingham Trent University, UK  
Thomas Elger, Lund University, Sweden

Finite Mixture Stochastic Frontier Models.  
Efthymios G. Tsionas, Athens University of Econ. & Business, Greece

The Demand for Money in a Stochastic General Equilibrium Model.  
Pedro J. Gutierrez, Universidad de Valladolid, Spain

H.R. Seddighi, A.L. Theocharous & M.W. Nuttall, University of Sunderland, UK

DISCUSSANTS:  
1. Efthymios G. Tsionas  
2. Maurizio Baussola  
3. Kevin Lawler  
4. Melville Saayman

Tuesday, July 23, 2001, 8:30 AM – 10:00 AM / Apollo Room  
SESSION [21]: Key Sectors, Multinationals & Duopoly Theory  
CHAIR: Michael Szenberg, Pace University, USA

TITLES & AUTHORS:

The Effect of Service Intangibility on Revenue from Foreign Markets.  
Peggy A. Cloninger, University of Houston-Victoria, USA

Perceptions of Employee Share Ownership Schemes: A Managerial and Trade Union’ Perspective.  
N.E. Mazibuko, Vista University, Port Elizabeth, South Africa  
C. Boshoff, University of Port Elizabeth, South Africa

Cumulative Innovation in Food and Beverage Multinationals.  
Oscar Alfranca, Universitat Politecnica de Catalunya, ESAB, Spain  
Ruth Rama, Spanish Council for Scientific Research (CSIC), Spain  
Nicholas von Tunzelmann, University of Sussex, UK

To Compete or Not-to-Compete: Multi-market Duopoly.
Tuesday, July 24, 2001, 8:30 AM – 10:00 AM / Ariane Room
SESSION [22]: International Trade & Development
CHAIR: Robert G. Vambery, Pace University, USA

TITLES & AUTHORS:
Nali de Jesus de Souza, Catholic University of Rio Grande do Sul (PUCRS), Brazil

The Potential of Strict Trade and Economical Cooperation Between Turkey and Greece in the Context of Globalisation.
Nihâl Yıldırım-Mizrak, Université d'İnönü à Malatya, Turkey

China's Accession to the World Trade Organisation: Implications for China, WTO Member States and for the Institution.
Michael Thorpe, Curtin University, Western Australia

Measuring Economic Development with Intra-Industry Trade: The Case of Latin American Countries.
Tyler T. Yu, Miranda M. Zhang & Victoria Johnson, Mercer University, USA

DISCUSSANTS:
1. Michael Szenberg
2. Robert Ashford
3. Andrea Mangani
4. Itzhac Wirth

Tuesday, July 24, 2001, 10:30 AM – 12:00 Noon / Hermes Room
SESSION [23] (Panel): Macroeconomic Issues
CHAIR: E. Young Chah, University of California - U.S.A. & Ewha University - Korea

TITLES & PANELISTS:
Time-Scale Analysis of Consumption-Income Relationship via Wavelets.
Yong Hun Jung and Hahn S. Lee, Sogang University, Seoul, Korea

Saving, Growth and Imperfect Financial Market.
E. Young Chah, University of California - U.S.A. & Ewha University - Korea

Asymmetric Effects of Money on Price and Income.
Sungmin Ahn & Hahn S. Lee, Sogang University, Seoul, Korea

DISCUSSANTS:
1. Jeong Youn Kim, Korea Securities Research Institute, Seoul, Korea
2. So-Young Choi, Sogang University, Seoul, Korea
3. Yoon Jung Koh, Honam University, Korea
4. Kyung Suk Lee, Sogang University, Seoul, Korea

Tuesday, July 24, 2001, 10:30 AM – 12:00 Noon / Apollo Room
SESSION [24]: Quantitative Methods & Organizations
CHAIR: Joseph Eric Massey, University of Texas at San Antonio, USA
TITLES & AUTHORS

Piecewise-Linear And Regression Estimation Of Volumetric Reduction Coefficients As A Function Of Specific Gravity And Temperature For Petroleum Product Inventory Valuations.

Michael I. Liechenstein, St. John’s University, USA

The Use of Cost and Maximum Time to Completion in Project Analysis under Uncertainty.

Pedro C. Godinho & João Paulo Costa
University of Coimbra and INESC Coimbra, Portugal

The Digital Divide: Confronting the Challenges and Exploiting the Opportunities for the Arabian Gulf Co-operation Council Countries (GCC) in the Information Economy.

Abdul Rauf Parker, Oman Telecommunications Company, Sultanate of Oman

Organizational Legitimacy and Survival: A Process Model.

Joseph Eric Massey, University of Texas at San Antonio, USA


Tuesday, July 24, 2001, 10:30 AM – 12:00 Noon / Ariane Room
SESSION [25]: Auditing & Accounting
CHAIR: Massoud Metghalchi, University of Houston, USA

TITLES & AUTHORS

Business Size and Diffusion of Inovation.

Davood Askarany & Malcolm Smith, University of South Australia, Australia

Social Reporting and Auditing: An Idea Whose Time Has Come.

Priscilla R. Reis, Idaho State University, USA

Disclosure of Social Information by UK Companies- A Case of Legitimacy Theory.

Sabideh Parsa, Middlesex University, UK & Reza Kouhy, University of Dundee, UK


Yu Qiao, Cheng Ying & Shandre M. Thangavelu
National University of Singapore, Singapore

Revaluation, Depreciation And Provisions Comparison Between International And Slovene Accounting Standards.

Damijan Kreslin, College of Management, Slovenia


Tuesday, July 24, 2001, 1:00 PM – 2:30 PM / Hermes Room
SESSION [26]: Marketing: Applications & Education
CHAIR: Andrea Saayman, Potchefstroom University for CHE, South Africa

TITLES & AUTHORS

The Challenge of Technology to Business Education in the 21st Century.

Gabriel Omolewu, Wilberforce University, USA

Customer Banking Experiences:The Case of Private and Public Sector Banks in Greece.

Cleopatra Veloutsou, University of Glasgow, UK
Sofia Daskou, University of Strathclyde, UK
Antonia Daskou, Export Brand Manager Rilken S. A., UK
The Electronic Trade in the SME in the Culture of Hispanic Language: Current Situation, Tendencies, Inhibitors and Enablers; A Comparative Study With E-Commerce Leading Countries.  
Manuel Rodenes, Gloria I. Moncaleano & Jose Vicente Oltra  
Universidad Politecnica de Valencia, Spain

A Module to Internationalize the Principles of Marketing Course.  
Pyung Han, Truman State University, USA

DISCUSSANTS:  
1. Joseph Eric Massey  
2. Richard Parker  
3. Andrea Saayman  
4. Gabriel Omolewu

Tuesday, July 24, 2001, 1:00 PM – 2:30 PM / Apollo Room  
SESSION [27] (Roundtable): Global Media - Concerns & Hopes

MODERATOR: Tibor R. Machan, Chapman University, USA

ROUNDTABLE PARTICIPANTS:  
Yaser S. Abu-Mostafa, California Institute of Technology, USA  
Thomas Elger, Lund University, Sweden  
Denise Jarrett, Charles Sturt University, Australia  
Nali de Jesus de Souza, Catholic University of Rio Grande do Sul (PUCRS)Brazil  
Simon Mowatt, South Bank University, UK  
Joel Nicholson, San Francisco State University, USA  
Abdul Rauf Parker, Oman Telecommunications Company, Sultanate of Oman  
Louis M. Seagull, Pace University, USA  
Nihal Yildirim-Mizrak, Université d’İnönü à Malatya, Turkey  

* Alternate Moderator

Tuesday, July 24, 2001, 1:00 PM – 2:30 PM / Ariane Room  
SESSION [28]: Financial Markets & Monetary Policy  
CHAIR: Jacqueline R. Griffith, Kean University, USA

TITLES & AUTHORS

International Financial Integration and Risk Sharing and the Cross-Country Consumption-Output Correlation Puzzle: A Production-Based Approach. 1  
H. Youn Kim, Western Kentucky University, USA

The Role of Institutional Factors on the Transmission Mechanism of Monetary Policy in Emerging Economies. 2  
Noemí Levy & Guadalupe Mántey, National Autonomous University, Mexico

Volatility Estimates for the Tehran Stock Exchange. 3  
Morteza Aalabaf-Sabagh, E.C.O. College of Insurance, Iran

World Equity Markets 1970-2000. 4  
Massoud Metghalchi & Randy Chang, University of Houston, USA

DISCUSSANTS:  
1. Massoud Metghalchi  
2. Eun Young Chah  
3. H. Youn Kim  
4. Jacqueline R. Griffith
Wednesday, July 25, 2001, 8:30 AM – 10:00 AM / Hermes Room
SESSION [29]: Privatization, Strategic Alliances & Commercial Banks
CHAIR: Jane M. Binner, The Nottingham Trent University, UK

TITLES & AUTHORS

Privatisation, De-regulation and Economic Growth - The Case of Ireland's Celtic Tiger.  
   Eoin Reeves, University of Limerick, Rep. of Ireland

Privatization in Southern European Economies: Success or Failure?  
   Sam Mirmirani & H.C. Li, Bryant College, USA

Strategic Alliances – Challenges for Croatian Firms.  
   Darko Tipurić, Lovorka Galesić & Goran Markulin, University of Zagreb, Croatia

Commercial Bank Interest Margins and Profitability: Evidence for Some EU Countries.  

DISCUSSANTS:  
1. Darko Tipurić / Goran Markulin  
2. Eoin Reeves  
3. Kate Sharp  
4. Jane M. Binner

Wednesday, July 25, 2001, 8:30 AM – 10:00 AM / Apollo Room
SESSION [30]: Servicing the Buyer & The Virtual Organization
CHAIR: Guilherme D. Pires, University of Newcastle, Australia

TITLES & AUTHORS

Reaching for Sustainability: A Critique.  
   Louis M. Seagull, Pace University, USA

Intellectual Capital as a Base for Designing a Virtual Organization: The case of Croatia.  
   Vinko Belak, University of Split, Croatia  
   Branko Kovačević & Marko Kolaković, University of Zagreb, Croatia

The Experience Economy: a Role for Interactive Online Business Education.  
   Val Clulow & Jan Brace-Govan, Swinburne University of Technology, Australia

Buying Anxiety: The Dark Side of Shopping.  
   R. Parker, Rowan University, USA, G. R. Funkhouser, Consultant, USA  
   A. Chatterjee, Slippery Rock University, USA

DISCUSSANTS:  
1. Gabriel Omolewu  
2. Stuart Wattam  
3. Sofia Daskou  
4. Louis M. Seagull

Wednesday, July 25, 2001, 8:30 AM – 10:00 AM / Ariane Room
SESSION [31]: International Trade & Investment
CHAIR: Marc-Andre Letendre, McMaster University, Canada

TITLES & AUTHORS

Export Growth in NAFTA, Intra-Industry Trade and Adjustment.  
   Michael Thorpe, Curtin University, Western Australia & M. Brulhart, University of Lausanne, Switzerland
An Analysis of the Mode of Entry of Greek Outward Foreign Investment in the Balkans and the Black Sea Economic Co-operation Area.

George A. Petrochilos, Coventry University, England & Ioannis – Dionysios Salavrakos, North London University, England

Key Issues in the Korean-American Trade Relationship.

Kyung-Hwan Shin, Kyonggi University, Korea


Tiiu Paas, University of Tartu, Estonia


Wednesday, July 25, 2001, 10:30 AM – 12:00 Noon / Hermes Room
SESSION [32]: New Measures, Enterprise Performance & Takeovers
CHAIR: Petro J. Gutierrez, Universidad de Valladolid, Spain

TITLES & AUTHORS

A New Composite Leading Indicator of Inflation for The UK; a Kalman Filter Approach.
Stuart Wattam & Jane M. Binner, The Nottingham Trent University, UK

Enterprise Performance and Innovation: Empirical findings on Italian Manufacturing Industries.
Eleonora Bartoloni, Istituto Nazionale di Statistica, Milano, Italy
Maurizio Baussola, Catholic University, Piacenza, Italy

Kevin Anthony Lawler, Kin Pui Lee & Jenny Kwok, Sunderland Business School, UK

Quantitative Integration of the Event Tree Analysis [ETA] and the Fault Tree Analysis [FTA] for Predicting and Reducing Chances of Failure in Organizational Management Systems.
Maged Sedky Morcos, University for Modern Sciences and Arts [M.S.A], Egypt


Wednesday, July 25, 2001, 10:30 AM – 12:00 Noon / Apollo Room
SESSION [33] (Panel): Pharmaceuticals, Globalization & Consumer Theory
CHAIR: Michael Szenberg, Pace University, USA

TITLES & PANELISTS

Michael Szenberg & Lisa A. Heffron, Pace University, USA

The Spirit of the Emperor into the 21st Century: Japan's Perpetual Trade Surplus with the U.S.
Robert G. Vambery & James W. Gabberty, Pace University, USA

The Pharmaceutical Industries of Brazil, Japan and the USA: Structure and the Environment
Itzhak Wirth, St. John's University, USA

Brazil Faces Globalization: The Case of Richards
Itzhak Wirth, St. John's University, USA
Teaching Consumer Theory as Rational Behavior  
Barbara Brown, Pace University, USA

DISCUSSANTS:  
1. Michelle Kirtley Johnston  
2. Michael Thorpe  
3. Barbara Brown  
4. David Floyd  
5. Marko Kolaković

Wednesday, July 25, 2001, 10:30 AM – 12:00 Noon / Ariane Room 
SESSION [34]: State - Local Finance & Effective Learning - Management 
CHAIR: Karina Coetzee, Potchefstroom University for CHE, South Africa

TITLES & AUTHORS

Promoting Effective Learning Through a Databank Partnership.  
Andy Hargrave, Kate Sharp & Andy Beharrell, Institute for Learning and Research Technology  
University of Bristol, UK

Long-Term Effects of Proposition 13 in California.  
Robert Singleton, Loyola Marymount University, USA

Mariano Rojas, Universidad de las Américas - Puebla, México

A Taxonomy of the Virtual Organisations and Implications for Effective Management: An Empirical Analysis.  
H. R Seddighi, M. Sandhu & M. Bagher, University of Sunderland, UK

DISCUSSANTS:  
1. Maria Schiller  
2. H. R Seddighi,  
3. Oscar Alfranca  
4. Denise Jarratt

Wednesday, July 25, 2001, 12:30 PM – 2:30 PM / QUATRE COINS DU MONDE 
SESSION [35]: Luncheon

LUNCHEON SPEAKER: John F. Quinn

The Eiffel Tower And Integrity Questions

"The Eiffel Tower" illustrates parallels between the historical and the present “global technological paradigm shift.” Organizational creativity and innovation has sometimes ushered in scientific/technological freedom without aesthetic/ethical integrity. The five newer technologies: information, robotics, intelligence, entertainment and bioengineering, serve as examples for the need to ask "integrity questions" for the ethical management of organizational, technological innovation.

John Quinn. formerly an engineer and presently sometime attorney, teaches as a full professor in philosophy at the University of Dayton in Ohio, USA. His book, Management Ethics: Integrity at Work, co-authored with Joseph Petrick, develops an ethical framework for managers to build integrity capacity in organizations. He has taught philosophy, management and law courses on business ethics as well as values in technology. He is Senior Partner in a consulting firm, Business Ethics Associates, founded by Joseph Petrick. He has published in a wide range of academic and professional journals.

Thursday, July 26, 2001, 8:30 AM – 10:00 AM / Hermes Room
SESSION [36]: Marketing & Fiscal Federalism
CHAIR: Laura Fortney, Ashland University, USA

TITLES & AUTHORS

Targeting Ethnic Groups In Developed, Culturally Diverse Countries: Reconsidering The Acculturation Process.  
Guilherme D. Pires & John Stanton, University of Newcastle, Australia

The Economic Impact vs Marketing Spend of Different, International Tourism Markets to South Africa.  
Melville Saayman & Andrea Saayman, Potchefstroom University for CHE, S.Africa

Strategy, Organization and Culture in Several Industries.  
Manuel Rodenes Adam, José María Torralba Martínez & 
Gloria I. Moncaleano R., Universidad Politécnica de Valencia, Spain

Multi-level Governance in Tourism Policy: the Case of Brittany (France) and South West England (UK): a Discriminant Analysis of Fiscal Federalism Attributes.  
Ronan Jouan de Kervenoael, Instituto Tecnologico y de Estudios Superiores de Monterrey Campus Ciudad de Mexico

DISCUSSANTS:  
1. Albert J. Milhomme  
2. Val Clulow  
3. Guilherme D. Pires  
4. Melville Saayman

Thursday, July 26, 2001, 8:30 AM – 10:00 AM / Apollo Room

SESSION [37]: Finance & Monetary Transmission
CHAIR: Nicola Brink, South African Reserve Bank, South Africa

TITLES & AUTHORS

The Credit Channel as a Monetary Transmission Mechanism: Some Evidence in the Aftermath of Financial Crisis.  
Claudia Legnini, Universidad National del Sur, Argentina

Determinants of Foreign Investment In Australia.  
H. S. Kehal, University of Western Sydney, Australia

An Analysis and Evaluation of Recent Micro Finance Lending Program Initiatives in Latin America.  
Ron Christner, Loyola University, USA

John Byers, Duane Dove & Wingham Liddell, Sonoma State University, USA

DISCUSSANTS:  
1. M. Aalabaf-Sabaghi  
2. Chwen-Chi Liu  
3. Martin Hess  
4. Nicola Brink

Thursday, July 26, 2001, 8:30 AM – 10:00 AM / Apollo Room

SESSION [38]: Industrial Organization Applications & Local Development
CHAIR: Noemi Levy, National Autonomous University, Mexico

TITLES & AUTHORS

A Modern Theory of Demand and Supply.  
Adrian Porrelli University of Sunderland, UK

The Development of the UK Magazine Print Publishing Industry: From Standardisation to Specialisation Through the Use of ICT-Based Networks.  
Howard Cox & Simon Mowatt, South Bank University, UK
Local Productive Systems: a Case Study in the State of Rio de Janeiro.

Maria Cristina Ortigão Sampaio Schiller, State Univ. of Rio de Janeiro, Brazil.

An Analysis of the Strategies and Core Competencies of an Exemplary Learning Organization: Pfizer, Inc.

Michelle Kirtley Johnston, Loyola University New Orleans, USA.

**DISCUSSANTS:**
1. Noemi Levy
2. Kyle Bruce
3. Adrian Porrelli
4. Keith C.K. Cheung

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Thursday, July 26, 2001, 10:30 AM – 12:00 Noon / Hermes Room

SESSION [39]: Human Resources, Women & Development

**CHAIR:** Adrian Porrelli University of Sunderland, UK

**TITLES & AUTHORS**

Efficiency versus Fairness from Labour Training Targeting Strategies.

Alexandre Rands Barros, Federal University of Pernambuco, Brazil.

Women Entrepreneurs during Poland's Transition.

Bozena Leven, The College of New Jersey, USA.

Women as Agents of Environmental Change.

Ingrid Bartsch, University of South Florida, USA.

Promotional Decision Comparison for Employees with or without a Previous Position in the Firm.

Rosemary L. Walker, Washburn University, USA.

**DISCUSSANTS:**
1. Rosemary L. Walker
2. Olga Kiuila
3. Morris Altman
4. R.K. Premarajan

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Thursday, July 26, 2001, 10:30 AM – 12:00 Noon / Apollo Room

SESSION [40]: Finance Issues & Vertical Equity

**CHAIR:** Chwen-Chi Liu, Feng Chia University, Taiwan

**TITLES & AUTHORS**

An Examination of the Relationship Between Stock Splits & and Institutional Investors.

Jacqueline R. Griffith, Kean University, USA.

Self-insurance, Self-protection and the Regulation of Minimum Insurance.

Chu-Shiu Li & Chwen-Chi Liu, Feng Chia University, Taiwan.

Timing and Diversification: A State-Dependent CAPM Approach.

Martin K. Hess, ITAM, Mexico.

Capital Gains Tax in South Africa - A Solution to the Vertical Equity Problem?

Karina Coetzee, Potchefstroom University for CHE, South Africa.

**DISCUSSANTS:**
1. Robert Singleton
2. Ron Christner
3. C. Legnini
4. H.R. Seddighi

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Thursday, July 26, 2001, 10:30 AM – 12:00 Noon / Apollo Room
SESSION [41]: Development Issues, Public Investment & Regional Integration  
CHAIR: Peter F. Bell, State University of New York, USA

TITLES & AUTHORS

Kate Sharp & Andy Beharrell, Institute for Learning and Research Technology  
University of Bristol, UK

Population Problems in South Asia.  
Choudhry M. Sharif, R.A. department of Transportation, NY, USA

Radha Balkaransingh, The University of Tsukuba, Japan

FDI, Regional Integration and Foreign Exchange Regimes:  
The Case of Hong Kong and Mainland China.  
Y.Y. Kueh, Lingnan University, Hong Kong

DISCUSSANTS:  
1. Peter F. Bell  
2. Tyler T. Yu  
3. Kate Sharp  
4. Michael Thorpe

Thursday, July 26, 2001, 1:00 PM – 2:30 PM / Hermes Room
SESSION [42]: Competitive Advantage, Trade & Globalization  
CHAIR: Y.Y. Kueh, Lingnan University, Hong Kong

TITLES & AUTHORS

The Critique of Globalization. Are There Alternatives to Neo-Liberalism?  
Peter F. Bell, State University of New York, USA

Prestige and Competitive Advantage: The Big 5 in Historical Context.  
Penelope Ciancanelli, Strathclyde University, UK &  
Panayiota Pastra, Groupe ESC Toulouse, France

The Tax Cut, the Reimbursement of the National Debt, the Balance of Trade and the Dollar Rate of Exchange.  
Eric Blankmeyer & Albert J. Milhomme, Southwest Texas State University, USA

Estimates of Import and Export Demand Elasticity between the U.S. and the European Union Euro Currency Zone.  
Albert J. Milhomme & Eric Blankmeyer, Southwest Texas State University, USA

DISCUSSANTS:  
1. Y.Y. Kueh  
2. D. Kreslin  
3. S. Parsa  
4. K. Coetzee

Thursday, July 26, 2001, 1:00 PM – 2:30 PM / Apollo Room
SESSION [43]: Human Resources III  
CHAIR: Bozena Leven, The College of New Jersey, USA

TITLES & AUTHORS

The Effects of the Minimum Wage on Earnings and Employment in Brazil.  
Sara Lemos, University College London, UK

Organizational Citizenship Behaviour and Career Anchors: An Exploratory Study.  

The Dynamics of Equity, Conflict and Remuneration.  
L.C. Hunter, University of Glasgow, UK, D.J. McCormack, LaTrobe University, Australia & Russell J. Rimmer, University of Paisley, UK

DISCUSSANTS:  
1. Bozena Leven  
2. D.J. McCormack  
3. Rosemary Walker

Thursday, July 26, 2001, 1:00 PM – 2:30 PM / Ariane Room  
SESSION [44]: Finance & Global Markets  
CHAIR: H. S. Kehal, University of Western Sydney, Australia

TITLES & AUTHORS

An Empirical Exploration of Consumer Demand for International E-commerce.  
Miranda Zhang, John Miller & Tyler T. Yu, Mercer University, USA

The Integration of Southern Africa Into Global Financial Markets: Obstacles and Risks.  
Nicola Brink, South African Reserve Bank, South Africa

The Inter-linkages among South East Asian Stock Markets.  
Liu Xing Yun, Aamir Rafique Hashmi, Ang Beng Jiunn  
National University of Singapore, Singapore

Hassanuddeen A. Aziz, International Islamic University, Malaysia.  
Salim Rashid, University of Illinois at Urbana-Champaign, USA  
Ahmad Zubaidi Baharomshah, University of Putra, Malaysia

DISCUSSANTS:  
1. Manuel Rodenes  
2. H. A. Aziz  
3. H. S. Kehal  
4. Victor Mendes