

# Business & Economics Society International Conference

## 2005 Program

Flagstaff – Grand Canyon, Arizona / USA, July 22-25

[Radisson Woodlands Hotel](#)

1175 West Route 66, Flagstaff, Arizona 86001, USA

Tel: (USA) 800-333-3333, (International) 928-773-8888; Fax: 928-773-0597

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### DEADLINES & INSTRUCTIONS TO PROGRAM PARTICIPANTS

#### Deadlines:

Abstract Submission: no later than March 15, 2005;

Paper Submission: no later than April 30, 2005;

Notification for date and time restrictions: no later than May 30, 2005;

Hotel block of rooms reserved, at special rate: no later than June 27, 2005.

Session Time Allocations: Most sessions are 90 minutes long (with three presenters); several are 120 minutes long (with four presenters.) Each Presenter should take no more than 20 minutes; each Discussant should take no more than 10 minutes; any remaining time should be devoted to questions from the audience.

Session Chairs: Assume overall responsibility for your session. Make an effort to contact the session participants before the meeting. Inform them that each presentation room will be equipped with an overhead projector and flipchart. Ask them if they have any special needs relating to their presentation and/or discussion and, in collaboration with the registration desk, try to satisfy those needs. Arrive at the session room 10 minutes in advance and make sure that it is properly equipped. Welcome and introduce the participants. Start the session on time and adhere to the time schedule. Discussants should follow presenters. Moderate the open discussion to the best of your ability.

Presenters: Stay within the allotted time even though it may not be enough! Be well prepared. Please do not just read your paper. Your presentation of main points,

methods, and conclusions should lead to a fruitful discussion during and after the session. *Bring with you and make available five or more copies of your manuscript.*

Every presentation rooms will be equipped with overhead projectors, screens and flipcharts. For Power Point presentations, please feel free to bring your own equipment. One Power Point projector and a Dell computer will be available on first-come-first-served basis (please reserve as follows: B&ESI, Helen Kantarelis, tel: 508-595-0089, fax: 508-756-1780, or email: [hkan@besiweb.com](mailto:hkan@besiweb.com).)

**Discussants:** Be prepared to offer your "positive" remarks first. Then offer any "negative" remarks in a constructive way. Stay within the allotted time. If you cannot meet your commitment, please make an effort to find a substitute discussant, and contact the registration desk as well as the session chair immediately. Please contribute as much as you can to the discussion of all papers. *If the session's chair is absent, the last discussant listed should take on the role of the chair.*

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## 2005 Business & Economics Society International Conference Flagstaff / Grand Canyon (Arizona, USA, Radisson Hotel, July 22-25)

### PRELIMINARY SCHEDULE & DAILY ACTIVITIES

#### **Thursday, July 21, 2005**

Registration: 3 PM – 5:30 PM;  
**Orientation (Kachina Room): 5 PM – 5:30 PM;**  
Reception: 5:30 PM – 7 PM.

#### **Friday, July 22, 2005**

Registration: 8 AM – 12 Noon, 1 PM – 4:30 PM.  
**Sessions: 8:30 AM - 10 AM, 10:30 AM -12 Noon, 1 PM – 2:30 PM, 3 PM – 4:30 PM.**

*Planned Activities: 5 PM - 11 PM (about \$15 per person – bus tour.)  
From Radisson Hotel to Heritage Square – dinner on your own; then to  
Lowell Observatory (Hands-on Astronomy) - \$5 admission fee; and then back to the Radisson Hotel or to the  
Museum Club RT 66 – traditional western bar / country swing dancing, \$3 per drink; then  
return to Radisson Hotel.*

#### **Saturday, July 23, 2005**

Registration: 8 AM – 1 PM.  
**Sessions: 8:30 AM – 10:30 AM, 11 AM – 1PM.**

*Planned Activities: 1:30 PM - 9 PM (about \$25 per person – bus tour with guide)  
Sedona (recently voted by USA Today the most beautiful city in the United States) – lunch, optional, in the tour bus  
(about \$5 per person;) dinner, on your own, in Sedona.*

#### **Sunday, July 24, 2005**

Registration: 8 AM – 12:30 PM.  
**Editorial Board Meeting over breakfast (Sakura Restaurant): 7:20 AM – 8:20 AM.**  
**Sessions: 8:30 AM – 10:30 AM, 11 AM – 12:30 PM.**  
**Luncheon: 1 PM – 3 PM (Speaker: Dr. Joseph A. Petrick, Business Ethics.)**

*Planned Activities: 4 PM - 9 PM (about \$20 per person – bus tour with guide)  
Sunset Crater Volcano National Monument; then  
return to Radisson Hotel; or go for dinner to  
Black Bart's Restaurant (musical revue) – (\$10 to \$30 per dish.)*

**Monday, July 25, 2005**

Registration: 8:30 AM – 1 PM.

**Sessions: 8:30 AM – 10:30 AM, 11 AM – 1 PM.**

*Planned Activities: None.*

*Recommended Activities: North Arizona Museum or Walnut Canyon.  
(Please contact Open Road Tours at [http://www.openroadtours.com/flag\\_main.html](http://www.openroadtours.com/flag_main.html))*

**Tuesday, July 26, 2005**

*Planned Activity: After Conference Day-Long Excursion.*

*Grand Canyon National Park:  
9 AM – 5 PM (\$64 to \$70 per person – bus tour with guide.)*

*Lunch on your own.*

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## **SESSIONS, PANELS & ROUNDTABLES**

**Friday, July 22, 2005**

**8:30 AM – 10:00 AM**

**Kachina Room**

**Session [1]: The Political Economy of Transition.**

*Global Business & Economics Review / Special Issue.*

**CHAIR: John Marangos, Colarado State University, USA.**

**Aristidis Bitzenis**, City Liberal Studies, Affiliated Institution of the University of Sheffield, Greece.

**Anthony Cantarella**, Murray State University, USA.

**David Floyd**, Lincoln University, UK.

**Stuart R. Lynn**, Assumption College, USA.

**John Marangos**, Colarado State University, USA.

**Marcus Marktanner**, American University of Beirut, Lebanon.

**Vojko Potocan**, University of Maribor, Slovenia.

**Lorena Skuflic**, University of Zagreb, Croatia.

**Elisabeth Springler**, Vienna University, Austria.

**Michael Szenberg**, Pace University, USA.

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**Friday, July 22, 2005**  
**10:30 AM – 12:00 NOON**  
**Kachina Room**

**Session [2]: Ethics & Retirement.**

**CHAIR: Graham Elkin**, University of Otago, New Zealand.

**AUTHORS & TITLES:**

**Tom Clevenger & Gary Baker**, Washburn University, USA.  
Looking Back: Advice about Planning for Retirement. <sup>1</sup>

**James Kirkbride, Steve Letza**, Liverpool John Moores University, UK;  
**Ma Zhong**, Beijing Jiaotong University; &  
**Sun Xiuping**, Leeds Metropolitan University, UK.  
An alternative analysis of the failure of Railtrack, UK. <sup>2</sup>

**Donald E. English, Edgar Manton & Janet Walker**, Texas A & M University-  
Commerce, USA.  
Business Ethics: Have Human Resource Managers Changed Their Perception? <sup>3</sup>

**DISCUSSANTS:**

1. **Donald E. English**, Texas A&M University-Commerce, USA.
2. **Tamika Chambers**, Capella University, USA.
3. **Anthony Cantarella**, Murray State University, USA.

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**Friday, July 22, 2005**  
**10:30 AM – 12:00 NOON**  
**Mt Elden Room**

**Session [3]: Debt, Investments & European Monetary Union.**

CHAIR. **Kandiah Jegasothy**, Victoria University, Australia.

AUTHORS & TITLES:

**Fumiko Takeda**, University of Tokyo, Japan; &  
**Koichi Takeda**, Hosei University, Japan.

The Price of Debt and the Role of Large Creditors in Creditor Coordination.<sup>1</sup>

**Alex W.H. Chan**, University of Hong Kong, Hong Kong, China.

Impact from the End-of-day Effect of Underlying Stock on the Option Trading Behavior.<sup>2</sup>

**Cathynn D. Tully**, Kean University, USA.

Ready or not? The case of Poland and European Monetary Union.<sup>3</sup>

**DISCUSSANTS:**

1. **Kandiah. Jegasothy**, Victoria University, Australia.
2. **George Woodward**, Monash University, Australia.
3. **Vashishta Bhaskar**, Duquesne University, USA.

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**Friday, July 22, 2005**  
**10:30 AM – 12:00 NOON**  
**Humphreys Room**

**Session [4]: FDI, Interest Rates & Corporate Identity.**

CHAIR: **Marcus Marktanner**, American University of Beirut, Lebanon.

AUTHORS & TITLES:

**Subarna K. Samanta**, College of New Jersey, USA; &  
**Jamal A. Abu-Rashed**, Xavier University, USA.

Foreign Direct Investment in Labor Short Economies. <sup>1</sup>

**Guglielmo Maria Caporale**, Brunel University, UK;

**Marco R. Barassi**, Birmingham University, UK; & **Stephen G. Hall**, Imperial College, UK.

A Sequential test for Structural Breaks in the Causal Linkages Between the G-7 Short-Term Interest Rates. <sup>2</sup>

**Thomas Zomack**, Otto-von-Guericke-University of Magdeburg, Germany.

Entrepreneurship and Corporate Identity: The Emergence of Consistent Terminology for Corporate Personality. <sup>3</sup>

#### **DISCUSSANTS:**

1. **Marcus Marktanner**, American University of Beirut, Lebanon.

2. **Mika Widgren**, Turku School of Economics and Business Administration, Finland.

3. **David Floyd**, Lincoln University, UK.

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**Friday, July 22, 2005**

**1:00 PM – 2:30 PM**

**Kachina Room**

**Session [5]: Industry Analysis: Diamonds, Tourism & Banking.**

CHAIR: **Carolyn V. Currie**, University of Technology Sydney, Australia.

#### AUTHORS & TITLES:

**Samir Gupta**, Monash Univeristy, Australia.

**Cynthia M. Webster**, University of Newcastle, Australia

Diamond Industry: Network Strategy Development in Transitional Economies. <sup>1</sup>

**Matias Gonzalez Hernandez & Sara Hernandez Garcia**,

Universidad de Las Palmas de Gran Canaria, Spain.

Modelling optimal management of tourism-based international cooperation: key indicators and dynamic simulation. <sup>2</sup>

**Andrey Androshchuk & Michael Szenberg**,

Lubin School of Business, Pace University, USA.

The Changing Structural Conditions of the American Commercial Banking Industry. <sup>3</sup>

**DISCUSSANTS:**

1. **Michael Szenberg**, Pace University, USA
2. **Gary Baker**, Washburn University, USA.
3. **Steve Letza**, Liverpool John Moores University, UK.

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**Friday, July 22, 2005**  
**1:00 PM – 2:30 PM**  
**Mt Elden Room**

**Session [6]: Issues in Human Resources**

**CHAIR: Stuart R. Lynn**, Assumption College, USA

**AUTHORS & TITLES:**

**Stephen Rubb**, Sacred Heart University, USA.

Insights on the Likelihood of Educational-Occupation Matches. <sup>1</sup>

**Stuart R. Lynn**, Assumption College, USA

Human Resources 101: Work in the Bible. <sup>2</sup>

**David G. Vequist IV & Mark Teachout**, University of the Incarnate Word, USA.

The Development of a Nomological Network to Describe New and Emerging Technologies in Training and Development (T&D). <sup>3</sup>

**DISCUSSANTS:**

1. **Leighton Vaughan Williams**, Nottingham Trent University, UK; & **David P. Harris**, Benedictine College, USA.
2. **Andreas Budihardjo**, Prasetiya Mulya Business School, Indonesia; & **David P. Harris**, Benedictine College, USA.
3. **Stephen Rubb**, Sacred Heart University, USA.

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**Friday, July 22, 2005**  
**1:00 PM – 2:30 PM**

## Humphreys Room

### Session [7]: Trade, Risk & Competitiveness.

CHAIR: **Keith Harman**, Northcentral University, USA.

AUTHORS & TITLES:

**Mika Widgren**, Turku School of Economics and Business Administration, Finland; & **Pekka Sulamaa**, Government Institute for Economic Research (VATT), Finland.

Asian Regionalism Versus Global Free Trade: A Simulation Study on Economic Effects.<sup>1</sup>

George Woodward, **Monash University, Australia.**

Nonlinearities, Cyclical Behavior, Causality, Duration Dependence and Predictability in Industry Systematic Risks: U.S. Evidence.<sup>2</sup>

**G. Scott Erickson**, Ithaca College, USA &

**Helen N. Rothberg**, Marist College, USA.

Intellectual Capital and National Competitiveness.<sup>3</sup>

**DISCUSSANTS:**

1. **O.S. Oladipo**, University of Birmingham, UK.
2. **Alex W.H. Chan**, University of Hong Kong Hong Kong, China.
3. **Douglas Livermore**, Morningside College, USA.

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**Friday, July 22, 2005**

**3:00 PM – 4:30 PM**

**Kachina Room**

### Session [8]: Management & Behavioral Issues.

CHAIR: **Gary Baker**, Washburn University, USA

AUTHORS & TITLES:

**Sergio Blasco Pereperez, Luis S. Sempere, Jose L. Alfonso, Juan A. Barcia & F. Simarro**

Consortium University General Hospital of Valencia, Spain.

Strategy in Action.<sup>1</sup>



**Chu May Amy Yeo**, Tunku Abdul Rahman College, Malaysia; &  
**Steve Carter**, The Derbyshire Business School, University of Derby, UK  
Linking Culture Strength and Managerial Competencies to Corporate  
Performance: the case of Malaysia. <sup>2</sup>

**Leighton Vaughan -Williams**, Nottingham Trent University, UK.  
Tax Reform in the UK: Theory and Evidence. <sup>3</sup>

**DISCUSSANTS:**

1. **Donald E. English**, Texas A & M University-Commerce, USA.
2. **Douglas Livermore**, Morningside College, USA.
3. **Cevdet Kizil**, *Kadir Has University, Turkey.*

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**Friday, July 22, 2005**  
**3:00 PM – 4:30 PM**  
**Mt Elden Room**

**Session [9]: Accounting & Marketing Innovations.**

CHAIR: **G. Scott Erickson**, Ithaca College, USA.

AUTHORS & TITLES:

**Theresa Tchiang**, University of Macau, Taipa Macau.  
The Effect of Board Independence and Financial Performance. <sup>1</sup>

**Julieta Verrier, Martin Haley & Chris Dunn**, Coventry University, UK.  
The Gems that can become Diamonds: Service Provider's Employees. <sup>2</sup>

**Guilherme Pires**, University of Newcastle, Australia;  
**John Stanton**, University of Western Sydney, Australia; &  
**Patricia Stanton**, University of Newcastle, Australia.  
Market Oriented Service Delivery Design: Incorporating Customer Perspectives  
of Customer Experiences. <sup>3</sup>

**DISCUSSANTS:**

1. **Martin Haley**, Coventry University, UK.
2. **Torben Juul Andersen**, Copenhagen Business School Denmark.

3. **Thomas Zomack**, Otto-von-Guericke-University of Magdeburg, Germany.

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**Friday, July 22, 2005**  
**3:00 PM – 4:30 PM**  
**Humphreys Room**

**Session [10]: Education Issues & Occupational Health and Safety.**

**CHAIR: Stephen Rubb**, Sacred Heart University, USA.

**AUTHORS & TITLES:**

**Graham Elkin, Pavel Strach & John Farnsworth**

University of Otago, New Zealand.

The Internationalization of Business Schools: Choosing among Alternatives with Modeling. <sup>1</sup>

**Keith Harman**, Northcentral University, USA &

**Alex Koohang**, University of Wisconsin at Milwaukee, USA.

Doctoral Dissertations on Knowledge Management: 1994-2004. <sup>2</sup>

**W. Kathy Tannous**, Macquarie University, Australia.

National Study of Occupational Health and Safety in Australian residential aged care services. <sup>3</sup>

**DISCUSSANTS:**

1. **Keith Harman**, Northcentral University, USA.

2. **Victoria Wise**, Victoria University, Australia.

3. **Pekka Sulamaa**, Government Institute for Economic Research (VATT), Finland.

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**Saturday, July 23, 2005**  
**8:30 AM – 10:30 AM**  
**Kachina Room**

**Session [11]: Management Issues: Hospital, Skills Acquisition & Global Derivatives.**

**CHAIR: Pierre P. Matthee**, Nelson Mandela Metropolitan University, South Africa.

AUTHORS & TITLES:

**Sergio Blasco Pereperez, Luis S. Sempere, Jose L. Alfonso, Juan A. Barcia & F. Simarro**

Consortium University General Hospital of Valencia, Spain.  
Public Service, Private Management. <sup>1</sup>

**Paul Lyons**, Frostburg State University, USA.

Theoretical Foundations Underlying the Creation of Scripts to Drive Skills Acquisition. <sup>2</sup>

**George Woodward**, Monash University, Australia.

A Comprehensive Investigation of the Market Timing Ability of Fund Managers: US Evidence. <sup>3</sup>

**Torben Juul Andersen**, Copenhagen Business School, Denmark.

Global Derivatives, Risk Management, and Capital Structure. <sup>4</sup>

**DISCUSSANTS:**

1. **Stephen Rubb**, Sacred Heart University, USA.
2. **Sergio Blasco Pereperez**, Consortium University General Hospital of Valencia, Spain.
3. **Torben Juul Andersen**, Copenhagen Business School, Denmark.
4. **Hiral Chavda**, Coventry University, UK.

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**Saturday, July 23, 2005**

**8:30 AM – 10:30 AM**

**Mt Elden Room**

**Session [12]: Income Games, The Bankcard, Cash-In-Advance & Firm Valuation.**

CHAIR: **Jamal Abu-Rashed**, Xavier University, USA.

AUTHORS & TITLES:

**John T. Finley**, Columbus State University, USA.

The Advent of the Bankcard: Ubiquitous Revolving Credit and the International Consumer. <sup>1</sup>

**Tadashi Inoue**, Hiroshima Shudo University, Japan.  
The Dynamic Characteristics of Cash in Advance (CIA) Model. <sup>2</sup>

**Danny Cassimon**, University of Antwerp, Belgium.  
**Peter-Jan Engelen**, Utrecht University, The Netherlands.  
**Vilimir Yordanov**, Sofia St. Kliment Ohridski University, Bulgaria.  
Decomposing the Value of a Pharmaceutical Firm. <sup>3</sup>

**Marcus Marktanner**, American University of Beirut, Lebanon.  
Income Inequality and Democratization. <sup>4</sup>

**DISCUSSANTS:**

1. **Koichi Takeda**, Hosei University, Japan.
2. **Eric Houk**, California State University, USA.
3. **John T. Finley**, Columbus State University, USA.
4. **Earl A. Thompson**, UCLA, USA.

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**Saturday, July 23, 2005**  
**8:30 AM – 10:30 AM**

**Humphreys Room**

**Session [13]: Issues in Human Resources & Health Services.**

CHAIR: **Andreas Budihardjo Surijah**, Prasetiya Mulya Business School, Jakarta, Indonesia.

AUTHORS & TITLES:

**Zafar I. Kayani**, University of Bahrain, Kingdom of Bahrain.  
The Utilization of Health Services in Bahrain: The Elasticity of Demand Approach. <sup>1</sup>

**Andreas Budihardjo Surijah**, Prasetiya Mulya Business School, Jakarta, Indonesia.  
Building an Effective Planning Model: A Theoretical Review. <sup>2</sup>

**Derek Chan**, University of Macau, Macau.  
Enhancing Employees' Job Performance: an Investigation of the Impact of Structure and the Need of Achievement. <sup>3</sup>

**Yildiz Y. Guzey, & Cevdet Kizil**, Kadir Has University, Turkey.

Relationship between Job Satisfaction and Employee Attitudes: Empirical Findings on Turkish Manufacturing Industry. <sup>4</sup>

**DISCUSSANTS:**

1. **Cevdet Kizil**, Kadir Has University, Turkey
2. **David G. Vequist IV**, Univ.of the Incarnate Word, USA.
3. **Anita Ghatak**, The University of Greenwich, UK.
4. **Zafar I. Kayani**, University of Bahrain, Kingdom of Bahrain.

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**Saturday, July 23, 2005**

**11:00 AM – 1:00 PM**

**Kachina Room**

**Session [14]: Seminar.**

**Irving R. Burling**

Retired CEO CUNA MUTUAL LIFE and  
Business Consultant, USA.

Win Without Greed – How Creating a Plan and Taking Action ‘Outside The Box’ Saved a 100 Year Old Company from Ruin and Created a Sustainable Future.

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**Saturday, July 23, 2005**

**11:00 AM – 1:00 PM**

**Mt Elden Room**

**Session [15]: Applied Microeconomics, Interactive Learning & Operating Leases.**

**CHAIR: Kathy Tannous**, Macquarie University, Australia.

**AUTHORS & TITLES:**

**Jo Voola**, The University of Western Australia, Australia.

Patterns in Patents: A Re- Interpretation of the Structure of the Pharmaceutical Industry. <sup>1</sup>

**Jay Squalli**, American University in Dubai, UAE.

How is Passenger Recollection Affected by Accident Gravity. <sup>2</sup>

**Lily Wong & John Breen**, Victoria University, Australia.  
Expanding Interactive Learning. <sup>3</sup>

**Pierre P. Matthee**, Nelson Mandela Metropolitan University, South Africa.  
Operating Leases: Finding a Solution to the “Off-Balance-Sheet-Problem”: The  
Search Continues. <sup>4</sup>

**DISCUSSANTS:**

1. **Ivica Veza**, University of Split, Croatia.
2. **Jo Voola**, The University of Western Australia, Australia.
3. **Pierre P. Matthee**, Nelson Mandela Metropolitan University, South Africa.
4. **Lily Wong**, Victoria University, Australia.

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**Saturday, July 23, 2005  
11:00 AM – 1:00 PM  
Humphreys Room**

**Session [16]: The Natural Environment & Marketing.**

**CHAIR: Elliot Rosenberg**, U.S. EPA - Region 10, USA.

**AUTHORS & TITLES:**

**G. Scott Erickson**, Ithaca College, USA.  
Revisiting the Porter Hypothesis in the Wake of Kyoto. <sup>1</sup>

**Cynthia M. Webster & Civilai Terawatanavong**,  
The University of Newcastle, Australia.  
The Role of Professional Associations in Business Networks. <sup>2</sup>

**Eric Houk**, California State University, Stanislaus USA;  
**Marshall Frasier & Eric Schuck**, Colorado State University, USA.  
Evaluating the Adoption of Higher Efficiency Irrigation Systems in the Presence  
of Waterlogging & Salinization. <sup>3</sup>

**Katsumi Matsuura**, Hiroshima University, Japan; &  
**Fumiko Takeda**, University of Tokyo, Japan.

The Effect of 'Dirty' Trade on the Environment: A Cointegration Analysis of CO<sub>2</sub> Emissions in Latin America. <sup>4</sup>

**DISCUSSANTS:**

1. **Michael Novak**, University of Massachusetts-Boston, USA.
2. **Andreas Budihardjo Surijah**, Prasetiya Mulya Business School, Jakarta, Indonesia.
3. **Paul Lyons**, Frostburg State University, USA.
4. **Ho-don Yan**, Feng Chia University, Taiwan, ROC.

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**Sunday, July 24, 2005  
8:30 AM – 10:30 AM  
Kachina Room**

**Session [17]: Management & Production, eBanking & Research Productivity.**

**CHAIR: Victoria Wise**, Victoria University, Australia.

**AUTHORS & TITLES:**

**Victoria Wise**, Victoria University, Australia; &  
**Colleen Fisher**, Manukau Institute of Technology, Auckland, New Zealand.  
Research Productivity of New Zealand's Accounting and Finance Academics. <sup>1</sup>

**Pedro Pinheiro da Cruz**, Instituto Politécnico de Viseu, Portugal and  
Visiting Professor at University of Salamanca, Spain;  
**Pablo Antonio Munoz**, University of Salamanca, Spain; &  
**Rui Pereira Pinheiro da Cruz**, Instituto Politécnico de Viseu, Portugal.  
eBank Satisfaction: Utilitarian and Hedonic Determinants. Patterns Across  
Demographics. <sup>2</sup>

**Zoran Babić**, University of Split, Croatia.  
Production Planning Via De Novo Programming. <sup>3</sup>

**Christos S. Nicolaidis**, University of Macedonia, Greece.  
Strategic thinking in the current era of 'objective' uncertainty: An  
interdisciplinary synthesis of complexity and aesthetics. <sup>4</sup>

**DISCUSSANTS:**

1. **Alex Koochang**, University of Wisconsin, USA.

2. **Cynthia M. Webster** The Univ. of Newcastle, Australia.
  3. **Christos Nicolaidis**, University of Macedonia, Greece.
  4. **Thomas Zomack**, Otto-von-Guericke-University of Magdeburg, Germany.
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**Sunday, July 24, 2005**  
**8:30 AM – 10:30 AM**  
**Mt Elden Room**

**Session [18]: Entrepreneurial Engineering & ‘Innovation’ Competitive Advantage.**

**CHAIR: Anthony Cantarella**, Murray State University, USA.

**AUTHORS & TITLES:**

**Anthony Cantarella**, Murray State University, USA.

A Longitudinal Study of the Factors Associated with the Successful Founding and Survival of Web-Based Ventures in the New York City Area. <sup>1</sup>

**Michael Novak**, Univ. of Massachusetts-Boston, USA.

The Dynasty that Shouldn’t be: Innovation as the Competitive Edge. <sup>2</sup>

**Francesco Ferrante**, Universita' di Cassino, Italy.

Revealing Entrepreneurial Talent. <sup>3</sup>

**Zelimir Dulcic**, University of Split, Croatia.

Enterprise Engineering and Business Processes as Key Elements of Design for Modern Entrepreneurial Enterprises. <sup>4</sup>

**DISCUSSANTS:**

1. **Francesco Ferrante**, Universita' di Cassino, Italy.
  2. **G. Scott Erickson**, Ithaca College, USA.
  3. **Michael Novak**, Univ. of Massachusetts-Boston, USA.
  4. **Jo Voola**, The University of West. Australia, Australia.
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**Sunday, July 24, 2005  
8:30 AM – 10:30 AM  
Humphreys Room**

**Session [19]: Testing & Meta Testing, Rational Warfare & FDI.**

CHAIR: **Marcus Marktanner**, American University of Beirut, Lebanon.

AUTHORS & TITLES:

**Tom D. Stanley**, Hendrix College, USA;

**Stephen Jarrell**, Western Carolina University, USA; &

**Chris Doucouliagos**, Deakin University, Australia.

Meta-Regression Analysis: Identifying and Explaining the Socio-Economics of Economic Research. <sup>1</sup>

**Jane M. Binner**, Aston University, UK;

**A.M. Gazely**, Nottingham Trent University, UK; &

**G. Kendall** University of Nottingham, UK.

Evaluating the Performance of a EuroDivisia Index Using Artificial Intelligence Techniques. <sup>2</sup>

**Earl A. Thompson**, UCLA, USA.

Rational All-Out Warfare. <sup>3</sup>

**Pellegrino Manfra**, City University New York, USA.

An Analysis of Japanese Foreign Direct Investment Inflow in an Age of Globalization. <sup>4</sup>

**DISCUSSANTS:**

1. **Ferda Halicioglu**, the University of Greenwich, UK.
2. **Tom D. Stanley**, Hendrix College, USA.
3. **Kooros Mahmoudi**, Northern Arizona University, USA.
4. **Stuart Lynn**, Assumption College, USA.

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**Sunday, July 24, 2005  
8:30 AM – 10:30 AM  
Kaibab Room**

**Session [20]: Finance, Investing & Exchange Rates.**

**CHAIR: Kandiah Jegasothy**, Victoria University, Australia.

**AUTHORS & TITLES:**

**Gunter Meissner**, Hawaii Pacific University, USA.  
A Model for a Fair Exchange Rate. <sup>1</sup>

**Vashishta Bhaskar, Philip Baird & Jennifer Milcarek**, Duquesne University, USA.  
Is Smart Money Investing in Commodities? A study of Returns to Speculators  
in Coffee, Crude oil and Soybean Futures Contracts. <sup>2</sup>

**Waithaka Iraki & Emeka Nwagwu**, Jackson State University, USA.  
Financing the Future; Budget Deficits, Baby boomers and Healthcare Priorities. <sup>3</sup>

**Kandiah Jegasothy, J. Tippet**,  
Victoria University, Australia; &  
**T. Satjawathee**, Payap University, Thailand.  
Evaluation of the Joint Behaviour of Performance and Risk in the Thailand Equity  
fund market. <sup>4</sup>

**DISCUSSANTS:**

1. **Waithaka Iraki**, Jackson State University, USA.
2. **Ho-don Yan**, Feng-Chia University, Taiwan.
3. **George Woodward**, Monash University, Australia.
4. **Gunter Meissner**, Hawaii Pacific University, USA.

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**Sunday, July 24, 2005  
11:00 AM – 12:30 PM  
Kachina Room**

**Session [21]: Emerging Markets, Pricing Policies of Foreign Firms &  
Organizational Commitment.**

**CHAIR: Graham Elkin**, University of Otago, New Zealand.

**AUTHORS & TITLES:**

**Yildiz Y. Guzey & Cevdet Kizil**,

Kadir Has University, Turkey.

The Multidimensional Nature of Organizational Commitment and Outcomes: An Empirical Study. <sup>1</sup>

**David Floyd**, University of Lincoln, UK; &

**Wyn Jenkins, Sophia Wang**, Staffordshire University, UK.

Networking in Emerging Markets, Some Advice for Perspective Firms. <sup>2</sup>

**William R. Smith**, Pepperdine University, USA.

Exchange Rates and Prices: An Empirical Examination of Pricing Policies of Firms Exporting to the U.S. Market. <sup>3</sup>

**DISCUSSANTS:**

1. **Graham Elkin**, University of Otago, New Zealand.

2. **Zafar I. Kayani**, University of Bahrain, Kingdom of Bahrain; &  
**Vashishta Bhaskar**, Duquesne University, USA.

3. **Yutaka Kurihara**, Aichi University, Japan.

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**Sunday, July 24, 2005**

**11:00 AM – 12:30 PM**

**Mt Elden Room**

**Session [22]: Transition, Trade & Government Financial Reports.**

CHAIR: **Jane M. Binner**, Aston University, UK.

AUTHORS & TITLES:

**John Marangos**, Colorado State University, USA.

A Political Economy Approach to the Chinese Model of Transition. <sup>1</sup>

**Victoria Wise**, Victoria University, Australia.

The Usefulness and Users of Government Financial Reports. <sup>2</sup>

**Ho-don Yan**, Feng Chia University, Taiwan, ROC.

The Direction of Causality between Capital Mobility and the Current Account. <sup>3</sup>

**DISCUSSANTS:**

1. **Mario Pecaric**, University of Split, Croatia.

2. **Marcus Marktanner**, American University of Beirut Lebanon.
- 3 **O. S. Oladipo**, University of Birmingham, UK.

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**Sunday, July 24, 2005**  
**11:00 AM –12:30 PM**  
**Humphreys Room**

**Session [23]: Labor, Cultural Diversity & Ethics.**

CHAIR: **Koichi Takeda**, Hosei University, Japan.

AUTHORS & TITLES:

**Paul Lyons**, Frostburg State University, USA.  
Theory Grounding for Autogenic Leadership Development. <sup>1</sup>

**Guilherme D. Pires**, University of Newcastle, Australia; &  
**John Stanton**, University of Western Sydney, Australia.  
Cultural Diversity and the Expatriate Adjustment Process. <sup>2</sup>

**Vojko Potocan & Matjaz Mulej**, University of Maribor, Slovenia.  
Ethics of Sustainable Development In Corporate Governance. <sup>3</sup>

**DISCUSSANTS:**

1. **Pellegrino Manfra**, City University New York, USA.
2. **Pedro Pinheiro da Cruz**, Instituto Politécnico de Viseu, Portugal & Visiting Professor at University of Salamanca, Spain.
3. **Steve Letza**, Liverpool John Moores University, UK.

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**Sunday, July 24, 2005**  
**11:00 AM – 12:30 PM**  
**Kaibab Room**

**Session [24]: Social Security Issues.**

**ROUNDTABLE**

CHAIR: **Cathy Tully**, Kean University, USA.

**Anthony Cantarella**, Murray State University, USA.

**Richard J. Erickson**, Southern Adventist University, USA.

**Stuart Lynn**, Assumption College, USA.

**Kooros Mahmoudi**, Northern Arizona University, USA.

**Michael Szenberg**, Pace University, USA.

**Earl Thompson**, UCLA, USA.

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**Sunday, July 24, 2005  
1:00 PM – 3:00 PM  
Canyon/Kaibab Room**

**Session [25]: Luncheon / Keynote Address**

**Keynote Speaker: *Joseph A. Petrick*  
Wright State University, USA.**

**Joseph A. Petrick** is Professor of Management and Director of the Institute for Business Integrity at Wright State University in Dayton, Ohio. He has taught business ethics at both the undergraduate and graduate levels in business schools and provided ethics training in private, public and nonprofit sectors for the past 30 years. He has co-authored four books including *Management Ethics: Integrity at Work* and published over fifty articles relating to business ethics in a variety of refereed academic journals including: *Journal of Business Ethics*, *Business and Society Review*, *Professional Ethics*, *Human Resource Management Journal*, *Business and Professional Ethics Journal*, *Journal of Social Psychology*, *International Journal of Human Resource Management*, *Academy of Management Executive*, *Journal of Management Development*, *Global Business and Economics Review*, *Risk Management*, *International Executive*, and *Journal of Managerial Psychology*. He has managerial experience in the private, public and nonprofit sectors, is the CEO of Performance Leadership Associates and Integrity Capacity Associates, and serves on the National Board of the U.S. Human Resource Certification Institute (HRCI). He has volunteered his service as the faculty coach for the U.S. National Undergraduate Student Intercollegiate Ethics Bowl winning team and as a member of the Malcolm Baldrige Quality Award Board of Examiners on the national, state and local levels to promote best practices that improve organizational performance and organizational integrity capacities.

**The title and abstract of Dr. Petrick's talk are:**

## **Measuring Effective Business Ethics Teaching: The Impact of the Integrity Capacity Approach.**

### **Abstract**

Since many victimized stakeholders have begun to question whether business educators are silent accomplices to the numerous corporate scandals involving business leaders, there is a new urgency for providing measurable improvement in business ethics education in U.S. business schools. This empirical study responds to this demand by measuring improvements in business ethics attitudes in 400 midwestern undergraduate business students through the application of the integrity capacity model of business ethics education. Opportunities for further research and recommendations for improvement in future business education and training are discussed.

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**Monday, July 25, 2005  
8:30 AM – 10:30 AM  
Kachina Room**

**Session [26]: Investment Climates & Mergers, Trade & New Housing.**

**CHAIR: Ferda Halicioglu**, the University of Greenwich, UK.

**AUTHORS & TITLES:**

**Marcus Marktanner**, American University of Beirut, Lebanon.  
Determinants of Investment Climates. <sup>1</sup>

**O.S. Oladipo**, University of Birmingham, UK.  
Exchange Rate Pass-Through in Nigeria. <sup>2</sup>

**Ferda Halicioglu**, The University of Greenwich, UK.  
The Demand for New Housing in Turkey: An Application of ARDL Model. <sup>3</sup>

**Lisa Bradley**, University of Ulster Coleraine, Northern Ireland; &  
**Charles Hickson**, Queens University, Belfast, Northern Ireland.  
UK Merger Activity and Management Compensation. <sup>4</sup>

**DISCUSSANTS:**

1. **Richard J. Cebula**, Armstrong Atlantic State University, USA.
2. **Lisa Bradley**, University of Ulster Coleraine, Northern Ireland.
3. **Jane M. Binner**, Aston University, UK.
4. **Vashishta Bhaskar**, Duquesne University, USA.

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**Monday, July 25, 2005**  
**8:30 AM – 10:30 AM**  
**Mt Elden Room**

**Session [27]: Theory of the Firm, Industrial Development & Economic Reform.**

CHAIR: **Yutaka Kurihara**, Aichi University, Japan.

AUTHORS & TITLES:

**Yu-Chuan Lin & Kuang S. Yeh**, National Sun Yat-sen University, Kaohsiung, Taiwan.  
How Industries Emerge? A Comparison of PC, Semi-Conductor, and TFT-LCD  
Industries in Taiwan. <sup>1</sup>

**Simon Mowatt**, Auckland University of Technology, New Zealand.  
Opening the innovation black box: towards a new understanding of the drivers of  
innovation. <sup>2</sup>

**Ivica Veza, & Vinko Belak**, University of Split, Croatia.  
Core Competences for a Shipyard Company. <sup>3</sup>

**S. B. Misra**, BITS, Pilani, India.  
Consulting Contours in Training & Development (T&D) Interventions in  
Entrepreneurship: Models for Orissa, India. <sup>4</sup>

**DISCUSSANTS:**

1. **Matias Gonzalez Hernandez**, Universidad de Las Palmas de Gran Canaria, Spain.
2. **Yu-Chuan Lin**, National Sun Yat-sen University, Kaohsiung, Taiwan.
3. **Simon Mowatt**, Auckland University of Technology, New Zealand.

4. **Keith Harman**, Northcentral University, USA.

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**Monday, July 25, 2005**  
**8:30 AM – 10:30 AM**  
**Humphreys Room**

**Session [28]: Transition, Development & FDI.**

CHAIR: **Paul Lyons**, Frostburg State University, USA.

AUTHORS & TITLES:

**Niksa Nikolic & Mario Pecaric**, University of Split, Croatia.  
New Reform Approach in Transition Countries and the Role of IFIS. <sup>1</sup>

**Nancy Bertaux, Jamal Abu-Rashed & Adekunle Okunoye**, Xavier University, USA.  
Gender, Information Technology Education, and Economic Development in Developing Countries. <sup>2</sup>

**Aristidis Bitzenis & Leslie Szamosi**,  
City Liberal Studies, Affiliated Institution of the University of Sheffield, Greece.  
**Entry Modes and the Determinants of Foreign Direct Investment in a Balkan country.** <sup>3</sup>

Shabnamjit Singh Hundal, **Apeejay College of Fine Arts, India;** &  
Paramjit Singh Dhindsa, **Guru Nanak Dev University, Amritsar, India.**  
**Provisions and Implications of Intellectual Property Rights in Reference to Plant Variety Protection and Seed System in India.** <sup>4</sup>

**DISCUSSANTS:**

1. **John Marangos**, Colorado State University, USA.
  2. **Rock-Antoine Mehanna**, Lebanese American University, Lebanon.
  3. **Lorena Skuflic**, University of Zagreb, Croatia.
  4. **Marketa Sumpikova**, University of Economics Prague Czech Republic.
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**Monday, July 25, 2005**  
**8:30 AM – 10:30 AM**



**Kaibab Room**

**Session [29]: Issues in Marketing, Management.**

CHAIR: **Joseph A. Petrick**, Wright State University, USA.

AUTHORS & TITLES:

**Hiral Chavda, Martin Haley & Chris Dunn**,

Coventry Business School, Coventry University, UK.

A UK study - Adolescents' and parents' perceptions of perceived levels of influence towards masculine and feminine products. <sup>1</sup>

**Pedro Pinheiro da Cruz**, Instituto Politécnico de Viseu, Portugal and Visiting Prof. at University of Salamanca, Spain; &

**Pablo Antonio Munoz**, University of Salamanca, Spain.

eBank Consumer Behavior: Perceived Quality Across Demographics. <sup>2</sup>

**Jose L. Alfonso, Sergio Blasco Pereperez, Luis S. Sempere, Juan A. Barcia, & A.**

**Ruiz**, Consortium University General Hospital of Valencia, Spain..

A Center of Great Burn Patients and the New Approaches Measuring Outcomes: The Utility Production. <sup>3</sup>

DISCUSSANTS:

1. **Douglas Livermore**, Morningside College, USA.
2. **Martin Haley**, Coventry University, UK.
3. **Lena Rantakyro**, Lulea University of Technology, Sweden.

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**Monday, July 25, 2005**

**11:00 AM – 1:00 PM**

**Kachina Room**

**Session [30]: Macroeconomics & Government in the Global Environment.**

CHAIR: Jane M. Binner, Aston University, UK.

AUTHORS & TITLES:

**Richard J.Cebula**, Armstrong Atlantic State University, USA; &

**Stephen M. Renas**, Wright State University, USA.

Income Tax Evasion in the U.S.: New Evidence on Its Determinants. <sup>1</sup>

**Jan Pavel & Marketa Sumpikova**, University of Economics, Prague, Czech Republic.

Measurement of Size of Global Public Procurement Market in Central European Economies. <sup>2</sup>

**Philip Jones**, University of Bath, UK.

A Rent-Seeking Analysis of International Collaboration: Accommodating Pressures from Producers and Taxpaying-Consumers. <sup>3</sup>

**Rock-Antoine Mehanna**, VP, Academy of International Business, SW, USA & Lebanese American University.

Fiscal Policy and Economic Growth: What's Economics Got to Do With it? <sup>4</sup>

**DISCUSSANTS:**

1. **Anita Ghatak**, The University of Greenwich, UK.

2. **Philip Jones**, University of Bath, UK.

3. **Rock-Antoine Mehanna**, VP, Academy of International Business, SW, USA & Lebanese American University.

4. **David Floyd**, Lincoln University, UK.

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**Monday, July 25, 2005**

**11:00 AM – 1:00 PM**

**Mt Elden Room**

**Session [31]: Monetary Issues, Housing Subsidies & Social Responsibility.**

**CHAIR: Elisabeth Springler**, Vienna University, Austria.

**AUTHORS & TITLES:**

**Yutaka Kurihara**, Aichi University, Japan.

Monetary Easing in Japan: Policy Influences and Transition Problems. <sup>1</sup>

**Elisabeth Springler**, Vienna University, Austria.

Housing subsidies between Maastricht fiscal requirements and social aims: Can the Austrian system be model for the New Member States? <sup>2</sup>

**Y. Ece Coklu & Burak Pekun**, Marmara University, Turkey.

Ethical Approaches, Environmental Consciousness and Social Responsibility within the Relationship of Public Relations and Advertising. <sup>3</sup>

**DISCUSSANTS:**

1. **Elisabeth Springler**, Vienna University, Austria.
2. **Ferda Halicioglu**, The University of Greenwich, UK.
3. **Lisa Bradley**, University of Ulster Coleraine, Northern Ireland.

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**Monday, July 25, 2005**  
**11:00 AM – 1:00 PM**  
**Humphreys Room**

**Session [32]: Trade, Knowledge Dynamics & Rural Employment.**

CHAIR: **Carolyn V. Currie**, University of Technology Sydney, Australia.

AUTHORS & TITLES:

**Lorena Skuflic**, University of Zagreb, Croatia.

The pattern of the Intra-industry trade between Croatia and European Union. <sup>1</sup>

**Shabnamjit Singh Hundal**, Apeejay College of Fine Arts Jalandhar, Punjab, India.

National Rural Employment Guarantee Act of India: Historical Perspective, Imperatives and Future. <sup>2</sup>

**Maria Cristina Ortigão Sampaio Schiller**, State University of Rio of Rio de Janeiro & Candido Mendes University & ENCE/IBGE, Brazil.

The Nature and Dynamics of Knowledge Abilities <sup>3</sup>

**Young Soo Lee**, Hankuk Aviation Univeristy, Korea,

**Joo-hyun Cho**, Korea Land Corporation, Korea &

**HanSung Kim**, Washington University, USA.

Knowledge Spillover and Export Performance in the ICT Industry among the OECD Countries. <sup>4</sup>

**DISCUSSANTS:**

1. **Aristidis Bitzenis**, City Liberal Studies, Affiliated Institution of the University of Sheffield, Greece.
2. **Carolyn V. Currie**, University of Technology Sydney, Australia.

3. **Shabnamjit Singh Hundal**, Apeejay College of Fine Arts, Jalandhar, Punjab, India.

4. **William R. Smith**, Pepperdine University, USA.

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**Monday, July 25, 2005**

**11:00 AM – 1:00 PM**

**Kaibab Room**

**Session [33]: Management, Ethics & Knowledge Creation & Growth.**

**CHAIR: Joseph A. Petrick**, Wright State University, USA

**AUTHORS & TITLES:**

**Anita Ghatak**, The University of Greenwich, UK.

Foreign Direct Investment and Economic Growth: Evidence From Across the World. <sup>1</sup>

**Lena Rantakyro**, Lulea University of Technology, Sweden

Traditional Management in New Packages. <sup>2</sup>

**Tamika Chambers**, Capella University, USA.

Factors That Contribute to the Need to Address E-Commerce's Growing Regulatory and Ethical Dilemmas. <sup>3</sup>

**Wen-Kuei Liang & Ya-Wen Hsueh**, Graduate Institute of Business Administration, Taiwan, R.O.C.

An Examination in Knowledge Creation and Innovation in International Joint Ventures. <sup>4</sup>

**DISCUSSANTS:**

1. **Keith Harman**, Northcentral University, USA.

2. **Wen-Kuei Liang**, Graduate Institute of Business Administration, Taiwan, R.O.C.

3. **Joseph Petrick**, Wright State University, USA.

4. **Steve Carter**, The Derbyshire Business School, University of Derby, UK.

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## **2006 B&ESI CONFERENCE – FLORENCE / ITALY**

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