BUSINESS & ECONOMICS SOCIETY INTERNATIONAL CONFERENCE

JULY 18-22, ATHENS/GREECE

HOTEL GRANDE BRETAGNE

B&ESI
64 Holden Street
Worcester, MA 01605
USA
Tel: (508) 595-0089
Email: hkan@besiweb.com

BUSINESS & ECONOMICS SOCIETY INTERNATIONAL CONFERENCE 1997

(Summary & Program)

CONFERENCE SUMMARY
FRIDAY, JULY 18, 1997

Registration: 10:00 AM - 3:30 PM, Royal Room

SESSION [1]: 11:30 AM - 1:00 PM, Mirror Room
Workshop: Using Interactive Technology to Strengthen the Teaching of Business Ethics

SESSION [2]: 2:00 PM - 3:30 PM, Golden Room
Governmental Regulation, Finance and Development Policy

SESSION [3]: 2:00 PM - 3:30 PM, Mirror Room
Industrial Organization I

SESSION [4]: 2:00 PM - 3:30 PM, Athenian Room
## International Trade I

Reception (Cash Bar): 7:00 PM - 9:00 PM, Royal Room

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<thead>
<tr>
<th>SESSION [5]: 9:00 AM - 10:30 AM, Golden Room</th>
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<td>Vital Industries and Sectors</td>
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<th>SESSION [6]: 9:00 AM - 10:30 AM, Mirror Room</th>
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<td>Development and the Market System</td>
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<th>SESSION [7]: 9:00 AM - 10:30 AM, Athenian Room</th>
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<td>Spatial and Quality Concerns</td>
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<th>SESSION [8]: 11:00 AM - 12:30 PM, Golden Room</th>
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<td>Old Problems New Explanations</td>
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<th>SESSION [9]: 11:00 AM - 12:30 PM, Mirror Room</th>
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<td>International Trade and Foreign Investments</td>
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<th>SESSION [10]: 11:00 AM - 12:30 PM, Athenian Room</th>
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<td>Management Science I</td>
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<th>SESSION [11]: 2:30 PM - 4:00 PM, Golden Room</th>
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<td>Roundtable: Globalization at the Dawn of the 21st Century</td>
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<th>SESSION [12]: 2:30 PM - 4:00 PM, Mirror Room</th>
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<td>Macroeconomics I</td>
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<th>SESSION [13]: 2:30 PM - 4:00 PM, Athenian Room</th>
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<td>Governance &amp; Finance Issues</td>
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## Conference Summary

**Saturday, July 19, 1997**

### Session [5]: 9:00 AM - 10:30 AM, Golden Room
Vital Industries and Sectors

### Session [6]: 9:00 AM - 10:30 AM, Mirror Room
Development and the Market System

### Session [7]: 9:00 AM - 10:30 AM, Athenian Room
Spatial and Quality Concerns

### Session [8]: 11:00 AM - 12:30 PM, Golden Room
Old Problems New Explanations

### Session [9]: 11:00 AM - 12:30 PM, Mirror Room
International Trade and Foreign Investments

### Session [10]: 11:00 AM - 12:30 PM, Athenian Room
Management Science I

### Session [11]: 2:30 PM - 4:00 PM, Golden Room
Roundtable: Globalization at the Dawn of the 21st Century

### Session [12]: 2:30 PM - 4:00 PM, Mirror Room
Macroeconomics I

### Session [13]: 2:30 PM - 4:00 PM, Athenian Room
Governance & Finance Issues

## Conference Summary

**Monday, July 21, 1997**

### Session [14]: 9:00 AM - 10:30 AM, Golden Room
Statistics/Econometrics

### Session [15]: 9:00 AM - 10:30 AM, Mirror Room
Timely Topics & Concerns

### Session [16]: 9:00 AM - 10:30 AM, Athenian Room
Finance, Exchange Rates & Capital Flows

**Keynote Address:** 10:45 AM - 12:30 PM, Mirror Room Globalization and
Income Distribution:
Across and Within Countries

SESSION [17]: 2:00 PM - 3:30 PM, Golden Room
Dealing with Uncertainty & Time

SESSION [18]: 2:00 PM - 3:30 PM, Mirror Room
Panel: Privatization and Deregulation of the
Electricity Industry

SESSION [19]: 2:00 AM - 3:30 PM, Athenian Room
Roundtable: Public Policy and Pharmaceuticals

SESSION [20]: 3:45 PM - 5:15 PM, Golden Room
Accounting

Business Meeting: 5:30 PM - 6:30 PM, Athenian Room
(Open to all B&ESI Conference Participants)

CONFERENCE SUMMARY
TUESDAY, JULY 22, 1997

SESSION [21]: 9:00 AM - 10:30 AM, Golden Room
Industrial Organization II

SESSION [22]: 9:00 AM - 10:30 AM, Mirror Room
Human Resources

SESSION [23]: 9:00 AM - 10:30 AM, Athenian Room
Macroeconomics II

SESSION [24]: 11:00 AM - 12:30 PM, Golden Room
Management Science II

SESSION [25]: 11:00 AM - 12:30 PM, Mirror Room
Business Education

SESSION [26]: 11:00 AM - 12:30 PM, Athenian Room
Macroeconomics III

BUSINESS & ECONOMICS SOCIETY
INTERNATIONAL

1997 CONFERENCE PROGRAM
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**SESSION [1]: Workshop**

**Joel Copeland**, Council for Ethics in Economics, USA

Using Interactive Technology to Strengthen the Teaching of Business Ethics

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**SESSION [2]: Governmental Regulation, Finance and Development Policy**

Chair: **Louis M. Seagull**, Lubin School of Business - Pace University, USA

Presenters and Titles:

- **Stephen Connolly**, Glasgow Caledonian University, UK
  The Measurement of Additionality: A Case Study of the UK National Lottery

- **Louis M. Seagull**, Lubin School of Business - Pace University, USA
  Airport Privatization in the USA

- **Peter Bell**, State University of New York, USA
  The Newly Industrializing Countries of Asia (NIC's): A Model for the Third World?

Discussants:
1. **George A. Petrochilos**, Coventry University, UK
2. **Peter Bell**, State University of New York, USA
3. **John Marangos**, Monash University, Australia

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**SESSION [3]: Industrial Organization I**

Chair: **Alan Earl-Slater**, Keele University, UK
Presenters and Titles:

**Wan Rohana Ahmad Merican, Kwame Ampofo-Boateng,**
Azliya Jamil, Mara Institute of Technology, Malaysia
**Bruce Wiegand,** University of Wisconsin-Whitewater, USA
Adaptation to Technological Changes: A Case Study on a Multinational Corporation in Malaysia

**Emmanuel Petrakis,** Universidad Carlos III de Madrid, Spain
**Jose Luis Moraga,** Universidad Carlos III de Madrid, Spain
Promoting Sales Through Coupons in Oligopoly under Imperfect Information

**George M. Korres,** University of Crete, Greece
National Systems of Innovations and the Effects of Technological Substitution on Industrial Structure of European Union Countries

Discussants:
1. **Jose Luis Moraga-Gonzalez,** Universidad Carlos III de Madrid, Spain
2. **Alan Earl-Slater,** Keele University, UK
3. **Irene Kyriakopoulos,** National Defense University, USA & **Jose Louis Moraga-Gonzalez,** Universidad Carlos III de Madrid, Spain

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**FRIDAY, JULY 18, 1997**
2:00 PM - 3:30 PM, Athenian Room

**SESSION [4]: International Trade I**

Chair: **Chor Hoy "Charlie" Tan,** Government, Malaysia

Presenters and Titles:

**Jon Haveman,** Purdue University, USA
**Usha C. Nair,** Georgia Institute of Technology, USA
**Jerry Thursby,** Purdue University, USA
The Effects of Protection on the Pattern of Trade: A Disaggregated Analysis

**Christoff Scherrer,** Free University of Berlin, Germany & Harvard University, USA
Social Clauses in International Trade Agreements: Theoretical Issues and Empirical Evidence

**Triantafyllos G. Flouris,** Victoria University of Wellington, New Zealand
The WTO against the OECD: The Role of States and Economic IOs in Investment Rules Negotiations

**SESSION [5]: Vital Industries and Sectors**

Chair: **Triantafyllos G. Flouris**, Victoria University of Wellington, New Zealand

**Presenters and Titles:**

- **Alan Earl-Slater**, Keele University, UK
  Pharmaceutical Policies in the EU: Problems and Paradoxes 1

- **Ioanna Reziti**, Centre of Planning and Economic Research, Greece
  Measuring Factor Biased Technological Change in Greek Agriculture 2

- **Henry Grabowski**, Duke University, USA
  Policy and Pharmaceuticals 3

**Discussants:**

1. **Henry Grabowski**, Duke University, USA
2. **Triantafyllos G. Flouris**, Victoria University of Wellington, New Zealand
3. **Alan Earl-Slater**, Keele University, UK

**SESSION [6]: Development and the Market System**

Chair: **Glenna Graves**, Midway College, USA

**Presenters and Titles:**

- **Glenna Graves**, Midway College, USA
  Cultural Values and Economic Development 1

- **John Marangos**, Monash University, Australia
  The Market and Political Freedom 2

- **Khalid R. Mehdabdin**, The College of Saint Rose, USA
  Donald Dean, The College of Saint Rose, USA
A Panacea for East Europeans to Organize their Macroeconomies for a Global Environment

Discussants:
1. **Joel D. Nicholson**, San Francisco State University, USA
2. **Khalid R. Mehdabin**, The College of Saint Rose, USA
3. **Peter F. Bell**, State University of New York, USA

SATURDAY, JULY 19, 1997
9:00 AM - 10:30 AM, Athenian Room

**SESSION [7]: Spatial and Quality Concerns**

Chair: **George M. Korres**, University of Crete, Greece

Presenters and Titles:

**Didier Baudewyns**, Universite Libre de Bruxelles, Belgium
Spatial Competition within Urban Areas: Revising Hotelling and Bertrand Results 1

**Kathy Brush**, Union Institute, USA
The Malcolm Baldrige National Quality Improvement Act: An Examination and Analysis of the Immediate Antecedents, the Congressional Hearings, and the Passage of the Legislation 2

**Didier Baudewyns**, Universite Libre de Bruxelles, Belgium
Spatial Agglomeration and Urban Structure: A Model of Price Interactions among Firms, Input Suppliers, Property Developers and Households 3

Discussants:
1. **A. T. Papathanasis**, Central Connecticut State University, USA
2. **Christoff Scherrer**, Free University of Berlin, Germany & Harvard University, USA
3. **Jose Luis Moraga-Gonzalez**, Universidad Carlos III, Spain

SATURDAY, JULY 19, 1997
11:00 AM - 12:30 PM, Golden Room

**SESSION [8]: Old Problems New Explanations**

Chair: **Tadashi Inoue**, Hosei University, Japan
Presenters and Titles:

**Stefan C. Wolter**, Swiss Federal Office for Industry and Labor, Switzerland  
**Rainer Helfenstein**, Swiss Federal Office for Industry and Labor, Switzerland  
Unemployment, Consumer Confidence and Private Consumption 1

**Triantafyllos G. Flouris**, Victoria University of Wellington, New Zealand  
Distortionary Policies and Foreign Direct Aid: The Economics of Harmful Decision Making 2

**Raquel Insa Ciriza**, Universitat de Barcelona, Spain  
New Forms of Distribution and Regional Development 3

Discussants:  
1. **Tadashi Inoue**, Hosei University, Japan  
2. **Jerry Thursby**, Purdue University, USA  
3. **Louis M. Seagull**, Lubin School of Business - Pace University, USA

SUNDAY, JULY 19, 1997  
11:00 AM - 12:30 PM, Mirror Room

SESSION [9]: International Trade and Foreign Investments

Chair: **Warnock Davies**, USA

Presenters and Titles:

**Kala Krishna**, Pennsylvania State University and NBER, USA  
**Suddhasatwa Roy**, University of the West Indies-Mona, Jamaica  
**Marie Thursby**, Purdue University, USA  
Procompetitive Market Access 1

**Warnock Davies**, USA  
Convergent Evolution in International Business: An Hypothesis Concerning the Relationship between Trade and Foreign Investment 2

**George A. Petrochilos**, Coventry University, UK  
Theory, Policy and Practice of Greek Outward Foreign Direct Investment 3

Discussants:  
1. **Emmanuel Petrakis**, Universidad Carlos III de Madrid, Spain  
2. **Marie Thursby**, Purdue University, USA &  
**Abdol Soofi**, University of Wisconsin, USA  
3. **Warnock Davies**, USA
SESSION [10]: Management Science I

Chair: Clair Brown, University of California - Berkeley, USA

Presenters and Titles:

Utz Weitzel, Humboldt - University of Berlin, Germany
Global Coordination of Dynamic R&D Networks: A Strategy Tool for the analysis of Parenting Advantages 1

Clair Brown, University of California - Berkeley, USA
Managing Creativity and Control in Innovation 2

Barney J. Erasmus, University of South Africa
Delano E. De Witt, Executive - Human Resources

Discussants:
1. P.N. Palmer, University of South Africa
2. Barney J. Erasmus, University of South Africa
3. John Quinn, University of Dayton, USA

SESSION [11]: Roundtable

Globalization in the Dawn of the 21st Century

Moderator: Peter Bell, State University of New York, USA

Participants:

Laraine Lomax, California State University, USA
Ioanna Reziti, Centre of Planning and Economic Research, Greece
George A. Petrochilos, Coventry University, UK
Joel D. Nicholson, San Francisco State University, USA
Abdol Soofi, University of Wisconsin, USA
Victor Portougal, University of Auckland, New Zealand
Wan Rohana Ahmad Merican, Mara Institute of Technology, Malaysia
SESSION [12]: Macroeconomics I

Chair: Alex Kondonassis, University of Oklahoma, USA

Presenters and Titles:

Alex Kondonassis, University of Oklahoma, USA
A.G. Malliaris, Loyola University of Chicago, USA
The European Monetary Union in Transition

Tadashi Inoue, Hosei University, Japan
On the Two Sector Growth Model with Adjustment Costs of Investment

Wynand Grobler, Potchefstroom University, South Africa
An Evaluation of Monetary Policy as Applied by Certain Southern African States

Discussants:
1. Irene Kyriakopoulos, National Defense University, USA
2. Hyun-Hoon Lee, Kangwon National University, South Korea
3. Alex Kondonassis, University of Oklahoma, USA

SESSION [13]: Governance & Finance Issues

Chair: D.E. Allen, Edith Cowan University, Australia

Presenters and Titles:

D.E. Allen, Edith Cowan University, Australia
N. Souness, Edith Cowan University, Australia
Normal Backwardation on the Sydney Futures Exchange: How Normal is the SFE?
Inger Boyett, University of Nottingham, UK
Donald Finlay, Coventry University, UK
Entrepreneurs and Innovative Organizations: How Economic Theory Can Model the Process of Organizational Innovation

Discussants:
1. Inger Boyett, University of Nottingham, UK & Gerrit J. Sandrock, First National Insurance Co., South Africa
2. Christine Velde, Queensland University of Technology, Australia

MONDAY, JULY 21, 1997
9:00 AM - 10:30 AM, Golden Room

SESSION [14]: Statistics/Econometrics

Chair: D.E. Allen, Edith Cowan University, Australia

Presenters and Titles:

Efthymios Tsionas, University of Toronto, Canada
General Bayes Regression with Stable Errors

Jon Woodroof, Middle Tennessee State University, USA
Teaching Students to Understand and Implement the Bootstrap - As Easy as 1-2-3

Efthymios Tsionas, University of Toronto, Canada
Posterior Comparison of Leptokurtic Models in Macroeconomic Time Series

Discussants:
1. Erne Houghton, University of Sydney, Australia
2. Donald Finlay, Coventry University, UK
3. Tadashi Inoue, Hosei University, Japan

MONDAY, JULY 21, 1997
9:00 AM - 10:30 AM, Mirror Room

SESSION [15]: Timely Topics & Concerns

Chair: Laraine Lomax, California State University, USA

Presenters and Titles:

Adrian Carr, University of Western Sydney, Australia
Pekka Pihlanto, University of Western Sydney, Australia
Can we turn Government over to the Market?: A Critique of the Marketization of Government Activity

Laraine Lomax, California State University, USA
Economics, Tourism, and Sustainable Development: Assessing the Full Value of Ecosystem Services

David A. Ralston, University of Connecticut
Gunther Vollmer, Fachhochschule Ludwigsburg, Germany
Narasimhan Srinivasan, University of Connecticut
Joel D. Nicholson, San Francisco State University

Strategies of Upward Influence in Different Cultures: A Study of Six Countries from Europe, Asia, and America

Discussants:
1. Andy Barnett, Auburn University, USA
2. John Marangos, Monash University, Australia
3. Victor Portougal, University of Auckland, New Zealand

MONDAY, JULY 21, 1997
9:00 AM - 10:30 AM, Athenian Room

SESSION [16]: Finance, Exchange Rates & Capital Flows

Chair: Gerrit J. Sandrock, First National Insurance Co., South Africa

Presenters and Titles:

Gerrit J. Sandrock, First National Insurance Co., South Africa
G.S. Du Toit, University of South Africa, South Africa
Critical Factors for the Financial Success of South African Short Term Insurers

Abdol Soofi, University of Wisconsin, USA
Do Shocks to Exchange Rates Persist? Evidence from Parallel Market Exchange Rates

Georgios Chortareas, University of Connecticut, USA
Titos Ritsatos, University of Connecticut, USA
James Sfiridis, Central Connecticut State University, USA
Emerging Stock Market Reaction to the Liberalization of Capital Flows: The Case of Greece

Discussants:
1. D.E. Allen, Edith Cowan University, Australia
Henry Thompson received his PhD at the University of Houston in 1981, and is currently a professor of economics at Auburn University. He has published 42 articles, mostly on international trade. His textbook International Economics: A Microeconomic Approach (Longman, 1993) has been adopted around the world. He has presented 45 papers or seminars, taught 17 different economics courses, chaired 6 PhD committees, and has done research associated with NASA, Exxon, various power companies, and the National Energy Lab of Greece. He was on the Founding Board of the International Economics and Finance Society, and is currently Treasurer and editor of its email Newsletter.

SESSION [17]: Dealing with Uncertainty & Time

Chair: Khalid R. Mehdabdin, The College of Saint Rose, USA

Presenters and Titles:

Pedro J. Gutierrez, Universidad de Valladolid, Spain
Technologies, Uncertainty and Investment in a General Equilibrium Model 1

Jose Louis Moraga-Gonzalez, Universidad Carlos III, Spain
Quality Uncertainty and Informative Advertising 2

Evangelia Desli, University of Connecticut, USA
Subhash C. Ray, University of Connecticut, USA
Frontier Production Function Models with Autoregressively Time-varying Efficiency 3
Discussants:
1. Gloria Gonzalez-Rivera, University of California-Riverside, USA
2. Jeong-Yoo Kim, Dongguk University, Korea
3. Pedro J. Gutierrez, Universidad de Valladolid, Spain

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SESSION [18]: Panel

Privatization and Deregulation of the Electricity Industry

Panel Chair: Henry Thompson, Auburn University, USA

Panelists:
- Yannis Caloghirou, Polytechnic University of Athens
- Andy Barnett, Auburn University, USA
- Alexi Mourelatos, Polytechnic University of Athens
  National Energy Lab, Greece
- Henry Thompson, Auburn University, USA

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SESSION [19]: Roundtable

Public Policy and Pharmaceuticals

Moderator: Henry Grabowski, Duke University, USA

Participants:
- Helena Brus, Merck Inc., USA
- Alan Earl-Slater, Keele University, UK
- Paul Meyer, Pfizer Inc., USA

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<td>3:45 PM - 5:15 PM, Golden Room</td>
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SESSION [20]: Accounting

Chair: Priscilla R. Reis, Idaho State University, USA

Presenters and Titles:

John F. Quinn, University of Dayton, USA
Rocco Vanasco, National-Louis University, USA
Fraud Auditing: An International Perspective 1

Priscilla R. Reis, Idaho State University, USA
Introduction to the PENTACLE Performance Measurement System 2

Panayiota Pastra, University of Strathclyde, UK
Benchmarking in Information Systems 3

Discussants:
1. Utz Weitzel, Humboldt-University of Berlin, Germany
2. John F. Quinn, University of Dayton, USA
3. Priscilla R. Reis, Idaho State University, USA

MONDAY, JULY 21, 1997
5:30 PM - 6:30 PM, Athenian Room

Business Meeting
(Open to all B&ESI Conference Participants)

TUESDAY, JULY 22, 1997
9:00 AM - 10:30 AM, Golden Room

SESSION [21]: Industrial Organization II

Chair: Nikolas Vettas, Duke University, USA

Presenters and Titles:

Nikolas Vettas, Duke University, USA
Location and Product Quality 1

Jeong-Yoo Kim, Dongguk University, Korea
Incentives to Achieve Mutual Compatibility in a Market with Switching Costs 2

A. T. Papathanasis, Central Connecticut State University, USA
Raising Rivals’ Costs through Functional Integration

Discussants:
1. Didier Baudewyns, Universite Libre de Bruxelles, Belgium
2. Nikolas Vettas, Duke University, USA
3. Jeong-Yoo Kim, Dongguk University, Korea

SESSION [22]: Human Resources

Chair: Athina Zervoyianni, University of Patras, Greece

Presenters and Titles:

Clive Collis, Coventry University, UK
Tony Mallier, Coventry University, UK
James Smith-Canham, Coventry University, UK
Older Worker Employment Training in Britain

Edeltraud Hanappi-Egger, University of Technology, Austria
Hardy Hanappi, Academy of Sciences, Austria
Savvas Katsikides, University of Cyprus, Cyprus
Transferring Control to (Semi-)Autonomous Working Groups: A Game-theoretic Description

Vasilis Masoulas, Instituto Technologico y de Estudios Superiores de Monterrey, Mexico

Discussants:
1. Edeltraud Hanappi-Egger, University of Technology, Austria
2. Efthymios Tsionas, University of Toronto, Canada
3. James Smith-Canham, Coventry University, UK

SESSION [23]: Macreconomics II

Chair: Erne Houghton, University of Sydney, Australia
Presenters and Titles:

Hyun-Hoon Lee, Kangwon National University, Korea
Yongkyun Chung, Hankuk University, Korea
Real Output and Inflation in a Small Economy: The Case of Korea 1

Ioannis N. Kallianiotis, University of Scranton, USA
Joseph Khazzaka, University of Scranton, USA
European Union: Productivity, Unemployment, and Educational Expenditure 2

Gloria Gonzalez-Rivera, University of California-Riverside, USA
Time Series Testing and Endogenous Growth 3

Discussants:
1. Ioannis N. Kallianiotis, University of Scranton, USA
2. Wynand Grobler, Potchefstroom University, South Africa
3. Pedro J. Gutierrez, Universidad de Valladolid, Spain

TUESDAY, JULY 22, 1997
11:00 AM - 12:30 PM, Golden Room

SESSION [24]: Management Science II

Chair: Victor Portougal, University of Auckland, New Zealand

Presenters and Titles:

John F. Quinn, University of Dayton, USA
Organizational Integrity and Quality: A Mandate for Global Business 1

Erne Houghton, University of Sydney, Australia
Victor Portougal, University of Auckland, New Zealand
Seamless Production 2

Patrick N. Palmer, University of South Africa, South Africa
Managing Strategic Issues in the Public Sector: Evidence from the New South Africa 3

Discussants:
1. Erne Houghton, University of Sydney, Australia
2. Ioannis N. Kallianiotis, University of Scranton, USA
3. Adrian Carr, University of Western Sydney, Australia

TUESDAY, JULY 22, 1997
SESSION [25]: Business Education

Chair: Khalid R. Mehdabdin, The College of Saint Rose, USA

Presenters and Titles:

Marilyn Kent, Washburn University, USA
Margaret Stewart, Washburn University, USA
Gary Baker, Washburn University, USA
Writing Across the Curriculum

Christine Velde, Queensland University of Technology, Australia
Redefining Business Education in Australia and Hong Kong: Implications for Marketing

Peter Ganev, International University, Bulgaria
The Use of Advanced Information Technologies in the Training of Business Managers

Discussants:
1. Laraine Lomax, California State University, USA
2. Vasilis Masoulas, Instituto Technologico y de Estudios Superiores de Monterrey, Mexico
3. Vasilis Masoulas, Instituto Technologico y de Estudios Superiores de Monterrey, Mexico

SESSION [26]: Macroeconomics III

Chair: Hyun-Hoon Lee, Kangwon National University, South Korea

Presenters and Titles:

Demetrios Giannaros, University of Hartford, USA
Bharat Kolluri, University of Hartford, USA
Michael Panik, University of Hartford, USA

George Agiomirgianakis, Southampton Institute, UK
Athina Zervoyianni, University of Patras, Greece
International Mobility of Labour and Monetary Policy in a Small Open Economy

Victor Manuel Montuenga-Gomez, Universitat Autonoma de Barcelona, Spain

Convergence in Inflation Rates within the European Union

Discussants:
1. George A. Petrochilos, Coventry University, UK
2. Tadashi Inoue, Hosei University, Japan
3. D.E. Allen, Edith Cowan University, Australia

TUESDAY, JULY 22, 1997

SESSION [23]: Macreconomics II

Chair: Erne Houghton, University of Sydney, Australia

Presenters and Titles:

Hyun-Hoon Lee, Kangwon National University, Korea
Yongkyun Chung, Hankuk University, Korea
Real Output and Inflation in a Small Economy: The Case of Korea

Ioannis N. Kallianiotis, University of Scranton, USA
Joseph Khazzaka, University of Scranton, USA
European Union: Productivity, Unemployment, and Educational Expenditure

Gloria Gonzalez-Rivera, University of California Riverside, USA
Time Series Testing and Endogenous Growth

Discussants:
1. Ioannis N. Kallianiotis, University of Scranton, USA
2. Wynand Grobler, Potchefstroom University, South Africa
3. Pedro J. Gutierrez, Universidad de Valladolid, Spain

TUESDAY, JULY 22, 1997

SESSION [24]: Management Science II

Chair: Victor Portougal, University of Auckland, New Zealand

Presenters and Titles:
John F. Quinn, University of Dayton, USA
### Organizational Integrity and Quality: A Mandate for Global Business 1

**Erne Houghton**, University of Sydney, Australia  
**Victor Portougal**, University of Auckland, New Zealand

**Seamless Production** 2

**Patrick N. Palmer**, University of South Africa, South Africa

Managing Strategic Issues in the Public Sector: Evidence from the New South Africa 3

**Discussants:**  
1. **Erne Houghton**, University of Sydney, Australia  
2. **Ioannis N. Kallianiotis**, University of Scranton, USA  
3. **Adrian Carr**, University of Western Sydney, Australia

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**TUESDAY, JULY 22, 1997**  
**11:00 AM - 12:30 PM, Mirror Room**

### SESSION [25]: Business Education

**Chair**: **Khalid R. Mehdabdin**, The College of Saint Rose, USA

**Presenters and Titles:**

**Marilyn Kent**, Washburn University, USA  
**Margaret Stewart**, Washburn University, USA  
**Gary Baker**, Washburn University, USA  
**Velde**, Queensland University of Technology, Australia  
**Writing Across the Curriculum** 1

**Redefining Business Education in Australia and Hong Kong: Implications for Marketing** 2

**Peter Ganev**, International University, Bulgaria  
**The Use of Advanced Information Technologies in the Training of Business Managers** 3

**Discussants:**  
1. **Laraine Lomax**, California State University, USA  
2. **Vasilis Masoulas**, Instituto Technologico y de Estudios Superiores de Monterrey, Mexico  
3. **Vasilis Masoulas**, Instituto Technologico y de Estudios Superiores de Monterrey, Mexico

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**TUESDAY, JULY 22, 1997**  
**11:00 AM - 12:30 PM, Athenian Room**
SESSION [26]: Macroeconomics III

Chair: **Hyun-Hoon Lee**, Kangwon National University, South Korea

Presenters and Titles:

**Demetrios Giannaros**, University of Hartford, USA
**Bharat Kolluri**, University of Hartford, USA
**Michael Panik**, University of Hartford, USA
Does the Size of Government Determine Private Capital Investment? An International Empirical Investigation 1

**George Agiomirgianakis**, Southampton Institute, UK
**Athina Zervoyianni**, University of Patras, Greece
International Mobility of Labour and Monetary Policy in a Small Open Economy 2

**Victor Manuel Montuenga-Gomez**, Universitat Autonoma de Barcelona, Spain
Convergence in Inflation Rates within the European Union 3

Discussants:
**1. George A. Petrochilos**, Coventry University, UK
**2. Tadashi Inoue**, Hosei University, Japan
**3. D.E. Allen**, Edith Cowan University, Australia