

**2008 BUSINESS & ECONOMICS
SOCIETY INTERNATIONAL
CONFERENCE**

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July 15-19, 2008

Lugano Switzerland, Hotel De La Paix

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PROGRAM

Sessions, Panels & Roundtables

**(To find your assignments please point to “Edit” and then
“Find”; type in your last name and hit the Enter key)**

Tuesday, July 15, 2008, 8:00 AM – 10:00 AM, Spazio 1 Room
Session [1]: FDI & Business Management.
Chair: Charles O'Neill, University Of Kwazzulu-Natal, South Africa.

Titles & Authors:

FDI In Turkey: An Analysis In Comparison With Some Selected Eastern European Countries. ¹

Mehmet Huseyin Bilgin, Kadir Has University, Istanbul, Turkey, **Hakan Danis**, University Of Georgia, Athens, GA, USA & **Ender Demir**, Kadir Has University, Istanbul, Turkey.

Accelerating Innovation: National R&D Subsidies Versus Foreign R&D Tax Credits. ²

Felipa De Mello-Sampayo, **Sofia De Sousa-Vale** & **Francisco Camoes**, ISCTE - Higher Institute For Labour And Business Studies, Portugal.

Business Migration Programs: An Australian Case Study Of Critical Success Factors And Their Role In A Networked Global Economy. ³

Tom Demediuk, Swinburne University, Australia & **Nicole Schuler**, Investment Manager, Invest Australia Commonwealth Government of Australia.

Using Benford's Law To Detect Earnings Management Practice: The Case Of Listed Companies In Croatia. ⁴

Tina Vuko, University Of Split, Croatia.

Discussants:

1 **Felipa De Mello-Sampayo**, Iscte - Higher Institute For Labour And Business Studies, Portugal.

2 **Mehmet Huseyin Bilgin**, Kadir Has University, Istanbul, Turkey

3 **Charles O'Neill**, University Of Kwazzulu-Natal, South Africa.

4 **Teri Joiner**, La Trobe University, Australia.

Tuesday, July 15, 2008, 8:00 AM – 10:00 AM, Barromini Room
Session [2]: Organizational Development, Logistics & Tourism.
Chair: Yung-Kuei Liang, Tatung University, Taiwan, R.O.C.

Titles & Authors:

Repatriation Assistance, Personality Traits And Organizational Commitment. ¹

Yung-Kuei Liang, Tatung University, Taiwan, R.O.C.

Logistics Industry: Global And Indian Perspectives. ²

Subrata Mitra, Indian Institute Of Management Calcutta, India.

Modelling Regional Demand For Tourism Services: An Analysis Of Regional Demand For Domestic Tourism In Australia. ³

Sarath Divisekera, Victoria University, Australia.

Comparison Study In Ethic And Ethical Principles Between Turkish Accounting Practices And International Accounting Practices. ⁴

Seval Kardeş-Selimoglu, Anadolu University, Eskisehir/ Turkey & **Şaban Uzay**, Erciyes University, Kayseri/ Turkey.

Discussants:

1 **Rasime Ayhan Yilmaz**, Anadolu University, Turkey.

2 **Stephen Burgess**, Victoria University, Australia.

3 **Hasnat Dewan**, Thompson Rivers University, Canada.

4 **Vlasta Roska**, Total Balance D.O.O., Zagreb, Croatia.

Tuesday, July 15, 2008, 8:00 AM – 10:00 AM, Spazio 2 Room
Session [3]: Investments & Efficiency.

Chair: Nihal Yildirim – Mizrak, Anadolu University, Turkey.

Titles & Authors:

Informed Traders Of Cross-Listed Shares Trade Primarily In The Domestic Market Around Earnings Releases. ¹

Lawrence Kryzanowski & Skander Lazrak, Brock University, Canada.

The Pricing Of Closed-End Fund Listed Investment Company Initial Public Offerings. ²

William Dimovski, Deakin University, Australia & **Robert Brooks**, Monash University, Australia.

The Relationship of Insurance And Economic Growth: Evidence From European Countries. ³

Sandra Lončar & Marijana Ćurak, University Of Split, Croatia.

Consolidation, Foreign Bank Entry, And Bank Efficiency: The Turkish Experience.

Canan Yildirim, Kadir Has University, Istanbul, Turkey. ⁴

Discussants:

1 **William Dimovski**, Deakin University, Australia.

2 **Marijana Ćurak**, University Of Split, Croatia.

3 **Nihal Yildirim – Mizrak**, Anadolu University, Turkey.

4 **Skander Lazrak**, Brock University, Canada.

Tuesday, July 15, 2008, 8:00 AM – 10:00 AM, Spazio 3 Room
Session [4]: Macroeconomic & Monetary Concerns.

Chair: Robert T. McGee, U.S. Trust, USA.

Titles & Authors:

Bulgaria - On The Road To The EMU With A Currency Board System. ¹

Silvia Trifonova, University Of National And World Economy – Sofia, Bulgaria

Euro Adoption and Business-Cycle Synchronization in the Czech Republic. ²

Robert Holman & Miroslav Kollar, Czech National Bank, Czech Republic.

Internal Balance And Dollar Adjustment To The U.S. Trade Deficit. ³

C. Dylan McGee, Assumption College, USA.

Does Collateral Cause Inefficient Resource Allocation? ⁴

Yu-Lin Wang, National Chung Cheng University, Taiwan.

Discussants:

1 **Mohamed A. Osman**, University Of Dubai, UAE..

2 **Robert T. McGee**, U.S. Trust, USA.

3 **Yu-Lin Wang**, National Chung Cheng University, Taiwan.

4 **C. Dylan McGee**, Assumption College, USA.

Tuesday, July 15, 2008, 10:30 AM – 12:30 PM, Barromini Room
Session [5]: Principal-Agent, Offshore Production and the Web.
Chair: Tina Vuko, University Of Split, Croatia.

Titles & Authors:

The Effects Of A Separation Of Ownership From Control On UK Listed Firms:
An Empirical Analysis. ¹

Kenny Crossan, Napier University, UK

Delaying The Timing Of Offshoring Low-Skilled Tasks. ²

Felipa De Mello-Sampayo, Sofia De Sousa-Vale & Francisco Camoes.,
ISCTE - Higher Institute For Labour And Business Studies, Portugal.

An Analysis Of Australian Community Based Organisations Website By Type, Location And Website
Feature. ³

Stephen Burgess, Victoria University, Australia.

Determining The Cost Of Small Business Websites: Technique Or Crystal Ball? ⁴

Stephen Burgess, Victoria University, Australia.

Discussants:

1 **Stephen Burgess, Victoria University, Australia.**

2 **Daniela Garbin Praničević, University Of Split, Croatia.**

3. **Tina Vuko, University Of Split, Croatia.**

4. **Subrata Mitra, Indian Institute Of Management Calcutta, India.**

Tuesday, July 15, 2008, 10:30 AM – 12:30 PM, Spazio 1 Room
Session [6]: Legal Issues & Climate Change.
Chair: M. Gordon Brown, University Of Technology, The Netherlands.

Titles & Authors:

Fixed-Term Contracts And Contractual Remedies: Dispute About Fairness Of A Dismissal Under
Section 186(1)(B) Of The Labour Relations Act 66 Of 1995. ¹

C.M. Van Der Bank, Vaal University Of Technology, Vanderbijlpark, South Africa.

The United Nations Convention On The International Sale Of Goods: Harmony Or Impossible Dream? ²

Powers Mcguire & Paul Bishop, The University Of Maine At Augusta, USA.

Evading Economic Reality: Real Property Access Takings And The Slippery Slope Of Legal Language. ³

M. Gordon Brown, Eindhoven University Of Technology, The Netherlands.

The Economics Of Climate Change: A Critique Of The Stern Report. ⁴

Anthony B Lumby, University Of The Witwatersrand, South Africa.

Discussants:

1 **Powers Mcguire, The University Of Maine At Augusta, USA.**

2 **Anthony B Lumby, University Of The Witwatersrand, South Africa.**

3 **C.M. Van Der Bank, Vaal University Of Technology, Vanderbijlpark, South Africa.**

4 **M. Gordon Brown, University Of Technology, The Netherland.**

Tuesday, July 15, 2008, 10:30 AM – 12:30 PM, Spazio 2 Room
Session [7]: Tax Compliance, Credit Stability & Accounting.
Chair: Philip Jones, University Of Bath, UK.

Titles & Authors:

Tax Compliance: Social Norms, Culture And Endogeneity. ¹

John Cullis, Philip Jones & Alan Lewis, University Of Bath, UK.

Foreign Banks And Credit Stability: Evidence From Malaysia. ²

Roza Hazli Bt Zakaria, University Of Malaya, Lembah Pantai, Malaysia.

Accounting Information Systems For Management Decisions: Empirical Research In Croatia. ³

Jasenka Bubić, University Of Split, Croatia & Vlasta Roška, Total Balance Ltd, Croatia.

Local Government Business Activities In Australia: What Do They Do And How Are They Reported? ⁴

Patricia Stanton, University Of Newcastle, NSW, Australia &

John Stanton, University Of Western Sydney, Australia.

Discussants:

1 **John Stanton, University Of Western Sydney, Australia.**

2 **Sarath Divisekera, Victoria University, Australia.**

3 **Seval Kardeş-Selimoglu, Anadolu University, Eskisehir/ Turkey.**

4 **Philip Jones, University Of Bath, UK.**

Tuesday, July 15, 2008, 10:30 AM – 12:30 PM, Spazio 3 Room
Session [8]: Education Issues & Flexible Manufacturing.
Chair: L. Louw, Rhodes University, Grahamstown, South Africa.

Titles & Authors:

Returns To Education: New Evidence Of Instrumental Variable Using Malaysian Data. ¹

Ramlee Ismail & David N.F. Bell, University Of Stirling, Scotland, United Kingdom.

Character Cultivation In Higher-Education Institution—A Case Study In Tatung University. ²

Ya-Wen Hsueh, Tatung University, Taiwan, R.O.C.

Emotional Intelligence And Academic Performance: Undergraduate Management Students
At Selected University In South Africa. ³

L Louw, N P Du Toit, L M Knowles & S N Matika, Rhodes University, Grahamstown, South Africa.

Flexible Manufacturing Strategies, Performance Measurement Systems And Organizational Performance: Evidence
From Australia. ⁴

**X. Sarah Yang Spencer, Therese A Joiner, La Trobe University, Bundoora, Australia, & Steve Bakalis,
Victoria University, Australia.**

Discussants:

1 **Yung-Kuei Liang, Tatung University, Taiwan, R.O.C.**

2 **Ramlee Ismail, University Of Stirling, Scotland, United Kingdom.**

3 **Yung-Kuei Liang, Tatung University, Taiwan, R.O.C.**

4 **L. Louw, Rhodes University, Grahamstown, South Africa.**

Tuesday, July 15, 2008, 1:30 PM – 3:30 PM, Barromini Room
Session [9]: Various Industries & Structural Adjustment.
Chair: Kenny Crossan, Napier University, UK

Titles & Authors:

A Study Of RFID Adoption In The Wine Industry Supply Chain. ¹
Carmin Sellitto, Victoria University, Australia.

An Economic Analysis Of Training For The High Technology Industry In Austin, Texas In The 1990s. ²
Dan Dabney, St. Edward's University In Texas, USA &
Hasnat Dewan, Thompson Rivers University, Canada.

E-Commerce Solution As A Support To Business Activities
Of The Large Hotels In Croatia: A Survey. ³
Daniela Garbin Praničević, Maja Ćukušić, Željko Garača, University Of Split, Croatia.

Structural Adjustment Programs: Evidence From The Recent Experience Of Jordan. ⁴
Fuad M. Kreishan, Al-Hussein Bin Talal University, Jordan/Ma'an

Discussants:

- 1 **Kenny Crossan**, Napier University, UK.
 - 2 **Roza Hazli Bt Zakaria**, University Of Malaya, Lembah Pantai, Malaysia.
 - 3 **Sofia De Sousa-Vale**, ISCTE - Higher Institute For Labour And Business Studies, Portugal.
 - 4 **Zahra Afshari**, Alzahra University, Iran.
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Tuesday, July 15, 2008, 1:30 PM – 3:30 PM, Spazio 1 Room
Session [10]: Entrepreneurship & Fair Value Accounting.
Chair: Simon Mowatt, University of Auckland, New Zealand.

Titles & Authors:

Challenges To Research On Entrepreneurial Networking In SMES. ¹
Charles O'Neill, University Of Kwazulu-Natal, South Africa.

Entrepreneurship And Small Business Sustainability In A Changed
Trade Environment: The South African Case. ²
André Ligthelm, University Of South Africa, Pretoria, South Africa.

Cedar Point Communications. ³
Michael A. Novak, University Of Massachusetts Boston, USA.

Fair Value Accounting In Finance Industry And Yield/Discount Curve Development – Case Study Croatia. ⁴
Zdravka Aljinović, University Of Split, Croatia, **Roberto Ercegovac**, Societe Generale Splitska Banka
D.D., Croatia & **Branka Marasović**, University Of Split, Croatia.

Discussants:

- 1 **Simon Mowatt**, AUT University, Auckland, New Zealand.
- 2 **Michael A. Novak**, University Of Massachusetts Boston, USA.
- 3 **Charles O'Neill**, University Of Kwazulu-Natal, South Africa.
- 4 **El-Geiheini A.**, Alexandria University, Faculty Of Engineering, Egypt.

Tuesday, July 15, 2008, 1:30 PM – 3:30 PM, Spazio 2 Room
Session [11]: Marketing & Capitalism.

Chair: Cheng Fang Hsu, Shu-Te University, Kaohsiung, Taiwan.

Titles & Authors:

Websites As A Tool Of Communication Among Turkish Advertising Agencies.¹
Rasime Ayhan Yilmaz, Anadolu University, Turkey

New Challenge Of Customer Satisfaction On Mobile Customer Relationship Management.²
Cheng Fang Hsu, Shu-Te University, Kaohsiung, Taiwan.

5e Marketing – New Conception Of The Modern Marketing For Banks.³
Alexander A. Vedyakhin, Savings Bank Of Russia, Volgograd, Russia &
Larisa S. Shakhovskaya, Volgograd State Technical University, Russia.

The Transformation Of Political Economy As An Intellectual Tool Of Analyzing Capitalistic Crisis Across Time.⁴
Ioannis-Dionysios Salavrakos, University Of Ioannina, Greece.

Discussants:

- 1 **Cheng Fang Hsu**, Shu-Te University, Kaohsiung, Taiwan.
- 2 **M. Sinan Ergüven**, Anadolu University, Turkey
- 3 **Agnes Hofmeister Toth**, Corvinus University of Budapest, Hungary.
- 4 **Jumi FAMILONI**, Covenant University, Nigeria.

Tuesday, July 15, 2008, 1:30 PM – 3:30 PM, Spazio 3 Room
Session [12]: Economic Development, Accounting & Management.

Chair: Marc Ohana, Groupe Esc Troyes Champagne School Of Management, France.

Titles & Authors:

Economic Growth, Equity And Race In Sri Lanka: A Study Of Economic Inequality Hypothesis As An Explanation Of The Racial Strife In Sri Lanka.¹
Sarath Divisekera, Victoria University, Australia.

The Influence Of Organisational Culture On Organisational Commitment At A Selected Local Municipality In South Africa: Empirical Findings.²
J Van Stuyvesant Meijen, M J Louw, L Louw & J S Baxter, Department Of Management, Rhodes University, South Africa.

Evaluation Of Small Business Failure And The Framing Problem.³
Patricia Stanton University Of Newcastle, Nsw, Australia &
David Tweed Massey University, New Zealand.

Fuzzy Approach To Measuring Healthcare Service Quality.⁴
Zillur Rahman, M N Qureshi & M Azam, Indian Institute Of Technology Roorkee, India.

Discussants:

- 1 **M J Louw**, Department Of Management, Rhodes University, South Africa.
- 2 **Marc Ohana**, Groupe Esc Troyes, Champagne School Of Management, France.
- 3 **Zillur Rahman**, Indian Institute Of Technology Roorkee, India.
- 4 **David Han-Min Wang**, Feng Chia University, Taiwan.

**Wednesday, July 16, 2008, 8:00 AM – 10:00 AM, Spazio 1 Room
Session [13]: Marketing Applications.**

Chair: Guilherme Pires, University Of Newcastle, Australia

Titles & Authors:

The Need For A Linked EMIC Approach In Domestic Marketing. ¹
John Stanton, University Of Western Sydney, Australia &
Guilherme Pires, University Of Newcastle, Australia.

Administration And Control Of Salespeople In Mexico. ²
Rajagopal, Monterrey Institute Of Technology And Higher Education, ITESM, Mexico.
& **Amritanshu Rajagopal**, Department of Industrial and Systems Engineering, ITESM, Mexico.

The Relevance Of Minority Ethnic Groups For Marketing: A Research Framework. ³
Guilherme Pires, University Of Newcastle, Australia, **John Stanton**,
University Of Western Sydney, Australia & **Patricia Stanton**, University Of Newcastle Australia.

Marketing Management For Hot Springs Tourist Destination: A Case Study
Of Sankumpang Hot Springs, Chiangmai. ⁴
Warangkana Adisornprasert, Srinakharinwirot University, Thailand.

Discussants:

- 1 **Alexander A. Vedyakhin**, Savings Bank of Russia, Volgograd, Russia.
 - 2 **Warangkana Adisornprasert**, Srinakharinwirot University, Thailand.
 - 3 **Rajagopal**, Monterrey Institute Of Technology And Higher Education, ITESM, Mexico.
 - 4 **Mario Pepur**, University Of Split, Croatia.
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**Wednesday, July 16, 2008, 8:00 AM – 10:00 AM, Spazio 3 Room
Session [14]: Management Issues & Logistics.**

Chair: Jeanne M. Aurelio, Bridgewater State College, USA.

Titles & Authors:

An Examination Of Decision Making Process: Implications For Quality Management
And Systemic Practice. ¹
Mesude Akdere, University Of Wisconsin – Milwaukee, USA.

Modelling The Innovation Process In The Cypriot Food And Drinks Industry. ²
Efstathiades A, **Bratskas R**, **Michaelides A**: European University Cyprus, Cyprus &
Boustras G: Rtd Talos Ltd, Nicosia, Cyprus.

Asymmetric Information And Resource Based Strategic Planning Under Unpredictable Dynamic Business
Environment. ³
G. Reza. Djavanshir, Johns Hopkins University, USA

The Essentials Of Logistic Management In Entrepreneurs' Views: A Case Study Of Small And
Medium Enterprises In Textile And Garment Industry Of Thailand. ⁴
Petcharat Mesomboonpoonsuk, Srinakharinwirot University, Thailand.

Discussants:

- 1 **G.Reza. Djavanshir**, Johns Hopkins University, USA.
- 2 **Mesude Akdere**, University Of Wisconsin – Milwaukee, USA.
- 3 **Jeanne M. Aurelio**, Bridgewater State College, USA.
- 4 **Miguel-Angel Galindo Martin**, University Of Castilla-La Mancha, Spain.

Wednesday, July 16, 2008, 8:00 AM – 10:00 AM, Barromini Room
Session [15]: Human / Physical Capital, Local Government & Health Tourism.
Chair: Michael A. Novak, University Of Massachusetts Boston, USA.

Titles & Authors:

Recognition And Measurement Of Human Capital Expenditures –
Impacts On Financial Statements Analysis. ¹

Vinko Belak, University Of Zagreb, Croatia,
Željana Aljinović Barać & Ivana Tadić, University Of Split, Croatia.

E-Participation In Local Government Decision Making: Case Study Of Slow Thinking And Big Action. ²

Peter Demediuk, Victoria University, Australia & **Rolf Solli**,
Goteborg Research Institute, University Of Goteborg, Sweden.

The Happy Story Told By Small Business Capital Structure. ³

Ed Vos & Yi Shen, University Of Waikato, New Zealand.

Tourism Potential Of Health Tourism Destination:

Raksawarin Hot Spring At Ampur Muang In Ranong Province. ⁴

Suwicha Komaladat, Srinakarinwirot University, Bangkok, Thailand.

Discussants:

1 **Peter Demediuk**, Victoria University, Australia.

2 **Michael A. Novak**, University Of Massachusetts Boston, USA.

3 **Inmaculada Carrasco**, University Of Castilla-La Mancha Spai

4 **Ed Vos**, University Of Waikato, New Zealand.

Wednesday, July 16, 2008, 8:00 AM – 10:00 AM, Spazio 2 Room

Session [16]: Macroeconomics: Theory & Practice.

Chair: Robert T. McGee, U.S. Trust, USA.

Titles & Authors:

Output Gap And Inflation Nexus: The Case Of United Arab Emirates. ¹

Mohamed A. Osman, University Of Dubai, UAE.
Rosmy J. Louis, Malaspina University, Canada & University Of Dubai, UAE.
Faruk Balli, Qatar Central Bank, Qatar.

A Current Account Model With Rational Expectations And Bayesian Learning. ²

C. Dylan McGee, Assumption College, USA.

The International Reserves Issue In The EMU: Prospects For Membership Gains. ³

Jorgen Drud Hansen, Aarhus University, Denmark.
Roswitha M. King, Østfold University College, Norway And Centre For European And Transition
Studies, University Of Latvia, Latvia & **Virmantas Kvedaras**, Vilnius University, Lithuania.

Poverty Level In Russia. ⁴

Galina P. Litvintseva, Elena A. Stukalenko & Olga V. Voronkova,
Novosibirsk State Technical University, Russia.

Discussants:

1 **C. Dylan McGee**, Assumption College, USA.

3 **Robert T. McGee**, U.S. Trust, USA.

2 **Roswitha M. King**, Østfold University College, Norway &
University Of Latvia, Latvia.

4 **Marc Pilkington**, U. Of Nice Sophia Antipolis, France.

Wednesday, July 16, 2008, 10:15 AM – 11:00 AM, Spazio 1 Room

Session [17]: INVITED SPEAKER

Tibor Machan

Chapman University, Argyros School Of Business And Economics, USA.

Stakeholder versus Shareholder Theory of the Ethics of Corporate Management

Two major theories about the moral responsibility of corporate managers dominate business ethics discussions--shareholder and stakeholder. The former states shareholders hire managers of the firms in which they own a share or have an investment and these managers owe it to them to manage the firm in a profitable way, the make it prosper. The latter states corporate managers are morally responsible to advance the well being of all who may be affected by the management of the corporation.

Another version of this dispute involves three theories--that of Milton Friedman, of Ralph Nader and of Miller-Ahrens-Machan. Friedman advances the exclusivist position--company managers should focus solely on the bottom line, make the firm profitable, period, nothing else (within the rules of the game). Otherwise they get involved in matters that should be dealt with by the public authorities (what public projects to support, etc.). Nader holds that since corporations were originally created by government (the king or royal court), they are arms of public policy and now this means economic democracy, with managers doing what the voters what them to do. Miller-Ahrens-Machan argue that the primary obligation of managers is to make the firm profitable and then there can be other matters with which managers should also be concerned--the quality of the community, employee satisfaction, the arts and sciences, what have you. This is the view that profit should dominate but not be the exclusive concern.

Depending on which of these views is right, different policies follow for various more particular issues, such as insider trading, hostile takeovers, outsourcing, and so forth. In this paper I will argue that the shareholder is superior to the stakeholder theory.

Dr. Tibor Machan is RC Hoiles Professor of business ethics & free enterprise at the Argyros School of Business & Economics, Chapman University, USA, and a research fellow at the Hoover Institution, Stanford University, USA. He also advises Freedom Communications, Inc., on public policy issues.

Wednesday, July 16, 2008, 11:15 AM – 12:45 PM, Spazio 3 Room

Session [18]: PANEL - Business Ethics.

Chair: C. Gouliamos, European University, Cyprus.

Titles & Authors:

CSR: Strategies, Success Factors, And The Current Status Of CSR In Cyprus Corporate Environment
The Global Role Of Corporate Social Citizens

Evrripides Polycarpou, C. Gouliamos & Chr. Chrysanthou, European University, Cyprus

Practices Of Corporate Social Responsibility In The Banking Sector Of Cyprus.

Hadjimanolis A., Herodotou, Ch., Kyprianou, A. & Pitta, Ch., European University, Cyprus.

Governance Issues In Family-Owned Public Companies And Consequences
On Shareholder Value- Evidence From Cyprus

Marios Mavrides, European University, Cyprus & Michael Olympios, Allied Business Consultants and ECGI, Cyprus.

Mergers And Acquisitions In Cyprus: How Good Was The Deal?

Marios Mavrides, European University, Cyprus & Celia Hadjichristodoulou, Research Associate, European University, Cyprus.

The Impact Of Cross-Functional Teams And External Communication On New Product Performance *

Pilar Fernández – Ferrin, Universidad Del País Vasco, Spain & José Antonio Varela & Belén Bande, Universidad De Santiago De Compostela, Spain.

*** POSTER (Displayed in Registration Area. Presentation time: 12:45 PM).**

Wednesday, July 16, 2008, 11:15 AM – 12:45 PM, Spazio 2 Room

Session [19]: PANEL - Ethnic / Social Entrepreneurship & Economic Growth.

Chair: Miguel-Angel Galindo Martin, University Of Castilla-La Mancha, Spain.

Titles & Authors:

Ethnic Entrepreneurship.

Soledad Castaño Martínez, University Of Castilla-La Mancha, Spain.

Social Entrepreneurship: What Weight More, Social Or
Economic Efficiency?

Inmaculada Carrasco, University Of Castilla-La Mancha Spain. & Martina Osa, AMIAB, Spain.

The Relationship Between Entrepreneurship And Economic Growth.

Miguel-Angel Galindo Martin, University Of Castilla-La Mancha, Spain & María Teresa Mendez Picazo, University Complutense Madrid. Spain.

Czech Brownfields and Sustainable Growth *

Bozena Kaderabkova, Czech Technical University, Czech Republic.

*** POSTER (Displayed in Registration Area. Presentation time: 12:45 PM).**

**Wednesday, July 16, 2008, 11:15 AM – 12:45 PM, Barromini Room
Session [20]: Banking Recapitalization and Wholesale.**

Moderator: Warren Hogan, University of Technology, Australia.

ROUNDTABLE

THEME: BANKING RECAPITALIZATION AND WHOLESALE

1. **Warren Hogan**, University of Technology, Australia.
2. **Mohamed Ramady**, King Fahd University of Petroleum and Minerals, Saudi Arabia.
3. **Lisa Bradley**, University of Ulster, Northern Ireland.
4. **Jean-Claude Maswana**, Kyoto University, Japan
5. **Jumi Familoni**, Covenant University, Nigeria.

**Wednesday, July 16, 2008, 11:15 AM – 12:45 PM, Spazio 1 Room
Session [21]: Industrial Organization: Theory & Practice.
Chair: Simon Mowatt, AUT University, Auckland, New Zealand.**

Titles & Authors:

A Multidimensional Framework For Evaluating Leadership Learning And Development Opportunities. ¹

Mark S. Teachout, Daniel Dominguez & David G. Vequist IV
University Of The Incarnate Word, USA.

The Interlinks Between Product And Organizational Innovation Processes:
An Extension Of The Constructional Selection Model. ²

Christos Manolopoulos & Rozina Efstathiadou,
Research Academic Computer Technology Institute, Campus Patras University, Greece.

Evaluation Of Potential Of The Shipbuilding Cluster In The Split-Dalmatia County
By SWOT Analysis And AHP Method. ³

Ivica Veža, Zoran Babić, Marko Hell & Nikša Nikolić
University Of Split, Croatia.

Securitization In Spain: An Approach To A Financial Phenomenon (1992-2007) *

Peña Cerezo, Miguel Ángel; Ibáñez Martínez, Francisco Jaime; Rodríguez Castellanos, Arturo; & Pérez Martínez, Miguel Ángel
Universidad Del País Vasco, Spain.

*** POSTER (Displayed in Registration Area. Presentation time: 12:45 PM).**

Discussants:

- 1 **Simon Mowatt**, AUT University, Auckland, New Zealand.
- 2 **Ed Vos**, University Of Waikato, New Zealand.
- 3 **Mark S. Teachout**, University Of The Incarnate Word, USA.

Wednesday, July 16, 2008, 1:45 PM – 3:45 PM, Spazio 2 Room
Session [22]: Profitability & Governance, Global Warming & Transition.
Chair: Cezar Scarlat, University, “Politehnica” Of Bucharest, Romania.

Titles & Authors:

Effects Of Working Capital Management On The Profitability Of Croatian Companies. ¹
Sandra Lončar & Marijana Ćurak, University Of Split, Croatia.

Unraveling Financial Policy Linkages And Corporate Governance. ²
David Han-Min Wang, Jer-Yan Lin, Tiffany Hui-Kuang Yu & He-Ting Chen
Feng Chia University, Taiwan

The Effects Of Global Warming To The Agricultural Yield. ³
Hasan Durucasu, Şenay Lezki & Duygu Çoşkun
University Of Anadolu, Eskisehir, Turkey

Analyzing The Path Of Economic Transition From Centrally Planned Economy To Free Market Economy:
Cases From Eastern European Countries. ⁴
Cezar Scarlat, University, “Politehnica” Of Bucharest, Romania &
Viorel Nicolae Scarlat, Executive, Pricewaterhousecoopers, Birmingham, UK.

Discussants:

- 1 **Tiffany Hui-Kuang Yu**, Feng Chia University, Taiwan.
 - 2 **Sandra Lončar**, University Of Split, Croatia.
 - 3 **Cezar Scarlat**, University, “Politehnica” Of Bucharest, Romania.
 - 4 **Hasan Durucasu**, University Of Anadolu, Eskisehir, Turkey.
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Wednesday, July 16, 2008, 1:45 PM – 3:45 PM, Barromini Room
Session [23]: Marketing Intelligence & Access to Finance.
Chair: Katalin Eibel-Spanyi, Eastern Connecticut State University, USA.

Titles & Authors:

What Do Personal Goals And Values Tell Marketers? ¹
Katalin Eibel-Spanyi, Eastern Connecticut State University, USA &
Agnes Hofmeister Toth, Corvinus University of Budapest, Hungary.

Brand Dimensions Of Turkey As A Tourism Destination. ²
Figen Ünal & M. Sinan Ergüven, Anadolu University, Turkey.

Access To Finance Of Croatian SMES. ³
Marko Kolakovic, Bojan Moric Milovanovic & Mladen Turuk, University Of Zagreb, Croatia.

Discussants:

- 1 **Guilherme Pires**, University of Newcastle, Australia.
- 2 **Marko Kolakovic**, University Of Zagreb, Croatia.
- 3 **Soledad Castaño Martínez**, University Of Castilla-La Mancha, Spain.

Wednesday, July 16, 2008, 1:45 PM – 3:45 PM, Spazio 3 Room
Session [24]: Economic Development & Local Government Decisions.
Chair: Zahra Afshari, Alzahra University, Iran.

Titles & Authors:

The Effect Of Education Investments On Economic Growth In Turkey. ¹
Muharrem Afşar, Anadolu University, Turkey.

Globalizing Labour For Wealth Creation And Economic Growth In West African Sub-Region. ²
K. Adekunle Akanni, Olabisi Onabanjo University, Ogun State, Nigeria.

The Impact Of Consuming Models' Change And Lasting Development. ³
Cristina Coculescu, Ovidiu Solomon, & Adam Altar-Samuel
Romanian-American University, Bucharest, Romania.

The Role Of Citizens In Local Government Decision Making. ⁴
Peter Demediuk, Victoria University, Australia.

Discussants:

1 **Vinko Vidučić**, Maritime Faculty, University of Split, Croatia.

2 **Alex J. Kondonassis**, University Of Oklahoma, USA.

3 **Yelena G. Popkova**, Volgograd State Technical University, Russia.

4 **K. Adekunle Akanni**, Olabisi Onabanjo University, Ogun State, Nigeria.

Wednesday, July 16, 2008, 1:45 PM – 3:45 PM, Spazio 1 Room
Session [25]: Monetary Issues, Innovation & Business Cycles.
Chair: Marc Pilkington, University Of Nice Sophia Antipolis, France.

Titles & Authors:

The Stability Of Money Demand In Thailand. ¹
Garry Macdonald & Saranya Raksong, Curtin University, W. Australia.

The Financialization Of Modern Economies In Monetary Circuit Theory: A Macroeconomic Stock-Flow Framework. ²
Marc Pilkington, University Of Nice Sophia Antipolis, France.

R&D And Innovation In Brazil. ³
Maria Cristina Ortigão Sampaio Schiller, IBMEC/ Brazil, Rio De Janeiro, Brazil.

The Role And Importance Of Aggregate And Sectoral Shocks In Business Cycles Of An Oil-Exporting Economy. ⁴
Hassan Dargahi, Shahid Beheshti University, Tehran, Iran.

Discussants:

1 **Mohamed A. Osman**, University Of Dubai, UAE.

2 **Olga V. Voronkova**, Novosibirsk State Technical University, Russia.

3 **Lisa Bradley**, University Of Ulster, Northern Ireland.

4 **Saranya Raksong**, Curtin University, W. Australia.

Wednesday, July 16, 2008, 4:00 PM – 6:00 PM, Barromini Room
Session [26]: Intellectual Capital, E-Business & Interest Rates.
Chair: Željana Aljinović Barać, University Of Split, Croatia.

Titles & Authors:

Disclosure Of Intellectual Capital: Case Studies Of Selected Malaysian Companies. ¹

Noradiva Hamzah & Rosmah Mat Isa, National University Of Malaysia, Malaysia.

A Satisfaction Relationship Setting In E-Service Quality. ²

Cheng Fang Hsu, Shu-Te University, Kaohsiung, Taiwan.

Female E-Behavior And High Involvement Products: An Exploratory Study Of Cosmetic Products E-Consumption In Taiwan. ³

Ronan De Kervenoael, Sabanci University, Istanbul Turkey, Aston Business School, UK; & **I-Ju Liao**, Aston University (Business School), UK.

Jumps in Interest Rates: To what extent do Announcements Matter? ⁴

Ángel León, University Of Alicante, Spain & **Szabolcs Sebestyén**, Catholic University Of Portugal, Portugal..

Discussants:

1 **Željana Aljinović Barać**, University Of Split, Croatia.

2 **Ronan De Kervenoael**, Sabanci University, Istanbul Turkey, Aston Business School, UK.

3 **Katalin Eibel-Spanyi**, Eastern Connecticut State University, USA.

4 **Ruth Rios-Morales**, Les Roches-Laureate International Universities, Switzerland.

Wednesday, July 16, 2008, 4:00 PM – 6:00 PM, Spazio 1 Room
Session [27]: Financial Institutions & Hotspots, Forecasting & Trade.
Chair: László Konya, La Trobe University, Australia.

Titles & Authors:

The Actual And Potential Use Of Unregulated Financial Institutions For Transnational Crime. ¹

Carolyn Currie, Managing Director Public Private Sector Partnerships Pty Ltd, Australia.

Developing Northern Ireland As A Financial Hotspot – Is It Too Late? ²

Lisa Bradley & Liangqian Li, University Of Ulster, Northern Ireland.

Neural Network-Based Fuzzy AR(P) To Forecast Taiwan Stock Index. ³

Tiffany Hui-Kuang Yu, Kun-Huang Huarng & Rapon Rianto
Feng Chia University, Taiwan.

Causality Between International Trade And GDP:

The Case Of The Indian Agricultural And Manufacturing Sectors. ⁴

László Konya, La Trobe University, Australia & **Jai Pal Singh**, SMVD University, India.

Discussants:

1 **Roman Matousek**, London Metropolitan University, UK.

2 **Tiffany Hui-Kuang Yu**, Feng Chia University, Taiwan.

3 **László Konya**, La Trobe University, Australia

4 **Lisa Bradley**, University Of Ulster, Northern Ireland.

Wednesday, July 16, 2008 4:00 PM – 6:00 PM, Spazio 3 Room
Session [28]: Economic Development & Time, Corporate Social Reporting & CEOs.
Chair: Alex J. Kondonassis, University Of Oklahoma, USA

Titles & Authors:

Agricultural Development, Industrialization And Economic Integration In The Less Developed Countries (LDCS): Comments On Lessons From Experience. ¹
Alex J. Kondonassis, University Of Oklahoma, USA.

Underdevelopment Lags. ²
Larisa S. Shakhovskaya & Yelena G. Popkova
Volgograd State Technical University, Russia.

Sustainability: Issues Of Corporate Social Reporting In The Banking Sector. ³
Julie Margret, La Trobe University, Australia.

Comparative Analysis Of Financial Performance Of Companies With Female CEOs And Companies Without Female CEOs. ⁴
Tyler T. Yu, Victoria Johnson & Miranda Zhang, School Of Business, Georgia Gwinnet College, USA.

Discussants:

- 1 **Ljiljana Vidučić, University Of Split, Croatia.**
- 2 **Julie Margret, La Trobe University, Australia.**
- 3 **Anthony B Lumby, University Of The Witwatersrand, Johannesburg, South Africa.**
- 4 **Victoria Hoess, U. For Health Sciences, Medical Informatics And Technology, Tirol, Austria.**

Wednesday, July 16, 2008, 4:00 PM – 6:00 PM, Spazio 2 Room
Session [29]: Marketing & Healthcare Service Quality.

Chair: Rajagopal, Monterrey Institute Of Technology And Higher Education, ITESM, Mexico.

Titles & Authors:

Re-Conceptualizing Consumer Involvement In The Context Of Commercial Relationships. ¹
Sofia Daskou, Hellenic American Univeristy, Athens, Greece.

The Concept And Measurement Of Service Quality In The Hotel Sector: The Case Of Split, Croatia. ²
Mario Pepur & Smiljana Pivčević, University Of Split, Croatia.

How Do Public Relation Companies Use Their Web Sites For The Purpose Of Public Relations? ³
Mesude Canan Ozturk, Anadolu University, Turkey.

Twenty Years After The Introduction Of ABC. ⁴
Davood Askarany, The University Of Auckland, New Zealand & Hasan Yazdifar, Sheffield University, UK

Discussants:

- 1 **Davood Askarany, The University Of Auckland, New Zealand.**
- 2 **Sofia Daskou, Hellenic American Univeristy, Athens, Greece.**
- 3 **Rajagopal, Monterrey Institute Of Technology And Higher Education, ITESM, Mexico.**
- 4 **Jasenka Bubic, University Of Split, Croatia.**

Wednesday, July 16, 2008, 6:15 PM – 8:15 PM, Barromini Room
Session [30]: Ethics: Theory & Applications.
Chair: Sandra J. Defebaugh, Eastern Michigan University, USA.

Titles & Authors:

The Effect Of Ethical Climate Dimensions On Organizational Identification. ¹
Ela Ünler Öz, Bahcesehir University, Istanbul-Turkey &
Fusun Bulutlar, Yeditepe University, Istanbul-Turkey.

Perspectives On Female Leadership: Women As Role Models Of Ethical Leaders. ²
Amani Hamza Mohamed, Dar Alhelma College, Kingdom Of Saudi Arabia.

The Business Professional Dynamic Model, A Model For Being Naturally Professional And Ethical. ³
Sandra J. Defebaugh & John Waltman, Eastern Michigan University, USA.

Corporate Social Responsibility In Romania: Drivers And Trends. ⁴
Carmen Stoian, University Of Kent, UK & **Rodica Zaharia**
Academy Of Economic Studies, Bucharest, Romania.

Discussants:

1 **Amani Hamza Mohamed**, Dar Alhelma College, Kingdom Of Saudi Arabia.

2 **Sandra J. Defebaugh**, Eastern Michigan University, USA.

3 **Carmen Stoian**, University Of Kent, UK

4 **Ela Ünler Öz**, Bahcesehir University, Istanbul-Turkey

Wednesday, July 16, 2008, 6:15 PM – 8:15 PM, Spazio 2 Room
Session [31]: Finance, Investments & Forecasting.
Chair: Hassan Dargahi, Shahid Beheshti University, Tehran, Iran.

Titles & Authors:

Explanatory Power Of International Banks' Ratings. ¹
Roman Matousek & Chris Stewart, London Metropolitan University, UK.

Influence Of Transition And Financial Liberalization On Transfer Of Knowledge In Croatia. ²
Damir Baran, Domagoja Buljan Barbača & Ana Rimac Smiljanić
University Of Split, Croatia.

A New Approach For Pricing Commodity Futures Contracts. ³
Lourdes Gómez-Del-Valle & Julia Martínez-Rodríguez
Universidad De Valladolid, Spain.

Improved Neural Network Forecasting Models For Short Term Foreign Exchange Rates Using Volatility Indices. ⁴
Hassan Dargahi, Shahid Beheshti University, Tehran, Iran.

Discussants:

1 **Damir Baran**, University Of Split, Croatia.

2 **Carolyn Currie**, Managing Director Public Private Sector Partnerships Pty Ltd, Australia.

3 **Hassan Dargahi**, Shahid Beheshti University, Tehran, Iran.

4 **Lourdes Gómez-Del-Valle**, Universidad De Valladolid, Spain.

**Wednesday, July 16, 2008, 6:15 PM – 8:15 PM, Spazio Room
Session [32]: International Economics.**

Chair: Andrew Marks, University Of Western Sydney, Australia.

Titles & Authors:

Conflicts And Prospects Of International Marine Fish Commerce:
An Analysis Of Mexican Experience. 1

Elsa Daniela Paniahua Reyes, ITESM, Mexico City Campus, Mexico.

Local Versus Network Embeddedness And Its Influence Within
Different Roles Of Subsidiaries. 2

Harald Stummer, Victoria Hoess & Roland Staudinger,
University For Health Sciences, Medical Informatics And Technology, Tirol, Austria.

FDI And Export Performance: Evidence From China's High-Tech Products Export. 3

Kui-Yin Cheung, Lingnan University, Tuen Mun, Nt, Hong Kong.

Intra Industry Trade In The Australian Manufacturing Sector: An Industry Approach. 4

Andrew Marks, University Of Western Sydney, Australia.

Discussants:

1 **Andrew Marks**, University Of Western Sydney, Australia.

2 **Kui-Yin Cheung**, Lingnan University, Tuen Mun, Nt, Hong Kong.

3 **Elsa Daniela Paniahua Reyes**, ITESM, Mexico City Campus, Mexico.

4 **Ch Bothma, & Mc Cant**, University Of South Africa (UNISA), South Africa.

**Wednesday, July 16, 2008, 6:15 PM – 8:15 PM, Spazio 3 Room
Session [33]: Sustainability Issues, Convergence & Outsourcing.
Chair:** K. Adekunle Akanni, Olabisi Onabanjo University, Ogun State, Nigeria.

Titles & Authors:

Analysis Of Turkey's Problems Associated With The Needed Sustainable Macroeconomic
Stability For Full EU Membeship. 1

Nihal Yildirim – Mizrak, Anadolu University, Turkey

Sustainable Development Of Maritime Tourism: Case Of Croatia. 2

Vinko Vidučić, Maritme Faculty, University Of Split, Croatia

Testing The Convergence Of Per Capita Growth For Islamic Countries. 3

Zahra Afshari, Alzahra University, Iran & **Ebrahim Sheibani**, Tehran University, Iran.

Outsourcing Production In The Australian Textile And Clothing Industry: A Case Study. 4

Wayne Dwyer, University Of Western Sydney, Australia.
& **W. Kathy Tannous**, Social Policy Research Centre, University Of New South Wales, Australia.

Discussants:

1 **Zahra Afshari**, Alzahra University, Iran

2 **K. Adekunle Akanni**, Olabisi Onabanjo University, Ogun State, Nigeria.

3 **Johan Coetzee**, University Of The Free State, South Africa.

4 **Apollon P. Karibov**, Volgograd State University, Russian Federation.

Thursday, July 17, 2008, 8:00 AM – 10:30 AM, Spazio 2 Room
Session [34]: Healthcare Issues.

Chair: Nathalie De Marcellis-Warin
École Polytechnique De Montréal and Cirano Montréal, Canada.

Titles & Authors:

New Strategies To Improve Patient Safety. ¹

Nathalie De Marcellis-Warin

École Polytechnique De Montréal And Cirano Montréal (Québec) Canada.

Consequences Of Introducing DRG-Based Prospective Payment System On Average Costs. ²

Victoria Hoess, Harald Stummer & Roland Staudinger,

University For Health Sciences, Medical Informatics And Technology, Tirol, Austria.

Convergence Analysis Of Sources Of Healthcare Funding: An Empirical Analysis. ³

Tiffany Hui-Kuang Yu, David Han-Min Wang & Yu-Wei Wu

Feng Chia University, Taiwan.

The Effect Of Tax Complexity On Job Satisfaction Of Accountants. ⁴

Xenia Stathopoulos & Victoria Wise, University Of Tasmania, Asutralia.

Discussants:

1 **Victoria Wise,** University Of Tasmania, Asutralia.

2 **Christopher J. Longo,** Health Services Management, McMaster University, Canada .

3 **Zillur Rahman,** Indian Institute Of Technology Roorkee, India.

4 **Victoria Hoess,** University For Health Sciences, Medical Informatics and Technology, Tirol, Austria.

Thursday, July 17, 2008, 8:00 AM – 10:30 AM, Spazio 3 Room
Session [35]: Finance & Investing.

Chair: David E. Allen, Edith Cowan University, Australia.

Titles & Authors:

A Time Series Analysis Of Interdependence Between World Stock Markets:
With Particular Reference To The Asia Pacific Region. ¹

David E. Allen, Edith Cowan University, Australia & **Vu Tran,**

Western Australian Treasury Corporation, Australia.

Title Of The Research Paper: Determinants Of Foreign Banking Profitability In The UK. ²

Abdelhafid Benamraoui, University Of Westminster, UK.

The Informational Impact Of The Futures Transactions In Turkish Stock Market. ³

Hasan Baklaci, Berna Okan, Gokce Aksoy & Gulin Vardar,

Izmir University Of Economics, Turkey.

The Role Of Sovereign Wealth Funds In The Global Economy. ⁴

Ruth Rios-Morales, Les Roches-Laureate International Universities, Switzerland &

Louis Brennan, Trinity College, Ireland.

Discussants:

1 **Hasan Baklaci,** Izmir University Of Economics, Turkey.

2 **Louis Brennan,** Trinity College, Ireland.

3. **Ho-Don Yan,** Feng Chia University, Taiwan.

4 **Abdelhafid Benamraoui,** University Of Westminster, UK.

Thursday, July 17, 2008, 8:00 AM – 10:00 AM, Spazio 1 Room
Session [36]: International Trade, FDI & Economic Nationalism.
Chair: Michael Thorpe, University Of Wollongong In Dubai, UAE.

Titles & Authors:

UCP 600 Rules – Changing Letter Of Credit Business For International Traders?
Roberto Bergami, Victoria University, Australia. ¹

Globalisation And The Rise Of “Economic Nationalism”:
Takeovers And Regulation Within The EU. ²
Helen Berry, University Of Brighton, UK.

Towards A Common Content Framework For National Export Portals:
An Evaluation Of Selected National Export Portals From Around The World. ³
CH Bothma & MC Cant, University Of South Africa (UNISA), South Africa.

Do Governing Institutions Affect Foreign Direct Investment Inflows? New Evidence
From Emerging Economies. ⁴
David A. Wernick, Florida International University, USA.
Shane Singh, Michigan State University, East Lansing, USA. &
Jerry Haar, Florida International University, USA.

Discussants:

- 1 **Helen Berry**, University Of Brighton, UK.
- 2 **Michael Thorpe**, University Of Wollongong In Dubai, UAE.
- 4 **David A. Wernick**, Florida International University, USA.
- 4 **Roberto Bergami**, Victoria University, Australia.

Friday, July 18, 2008, 8:00 AM – 10:00 AM, Spazio 2 Room
Session [37]: China’s Impact, Lobbying, Monopoly Timing & Taxes.
Chair: Ilias A. Makris, Technological Education Institute Of Kalamata, & University Of Patras, Greece.

Titles & Authors:

China And Its Potentials In Boosting Economic Growth In Developing Economies: The Case Of Africa. ¹
Jean-Claude Maswana, Kyoto University, Japan.

Economic Lobbying As The Way Of Expression Of Economic Interests Of The Subjects
Of Management And The Consumers. ²
Marina L. Alpidovskaya, Finance Academy Under The Government Of
The Russian Federation, Moscow.

The Timing Of Monopoly Investment. ³
Jörg Borrmann, University Of Vienna, Austria &
Gert Brunekreeft Jacobs University Bremen, Germany.

Tax Competition And Race To The Bottom: A Reality Check In Europe. ⁴
Thierry Warin, Middlebury College, USA & **Andre Fourcans**, Essec Business School, France.

Discussants:

- 1 **Marina L. Alpidovskaya**, Finance Academy Under The Government Of The Russian Federation, Moscow.
- 2 **Donald Baron**, Foster Associates, Inc. USA.
- 3 **Thierry Warin**, Middlebury College, USA.
- 4 **Jörg Borrmann**, University Of Vienna, Austria.

Friday, July 18, 2008, 8:00 AM – 10:00 AM, Spazio 3 Room
Session [38]: Risk & Prediction, Music Sales & Price Discounting.
Chair: Peter Alhadeff, Berklee College Of Music, USA.

Titles & Authors:

Risk Perception and R&D Collaboration Decisions In The Canadian Biotechnology Industry. ¹

Nathalie De Marcellis-Warin & Neil Hamzaoui,
École Polytechnique De Montréal and Cirano Montréal, Canada.

Prediction Markets And Political Forecasting:
The Case Of The 2008 US Presidential Election. ²

Leighton Vaughan Williams, Nottingham Trent University, UK.

US Music Industry Statistics: A Reappraisal. ³

Peter Alhadeff, Berklee College Of Music, USA.

Global Pharmaceutical Pricing Strategies: Profit Implications
Of Price Discounting. ⁴

Christopher J. Longo, Health Services Management, McMaster University, Canada.

A Review On Selected Hierarchy-Of-Effects (HOE) Models And The Way Forward. ⁵

Azizul Yadi Yaakop & Jane Hemsley-Brown, University Of Surrey, United Kingdom.

Discussants:

1 **Leighton Vaughan Williams,** Nottingham Trent University, UK.

2 **Nathalie De Marcellis-Warin,** École Polytechnique De Montréal And Cirano Montréal, Canada.

3 **Szabolcs Sebestyén,** Catholic University Of Portugal, Portugal.

4 **Victoria Wise,** University Of Tasmania, Australia.

5 **Rajagopal,** Monterrey Institute Of Technology And Higher Education ITESM, Mexico.

Friday, July 18, 2008, 8:00 AM – 10:00 AM, Spazio 1 Room
Session [39]: Macroeconomic & Monetary Applications.
Chair: Juan J. Delacruz, Lehman College (CUNY), USA.

Titles & Authors: On The Global Properties Of The Sidrauski-Fischer Monetary Growth Model. ¹

Tadashi Inoue, Hiroshima Shudo University, Japan.

Towards A Full-Service Orientation: An Alternative Perspective On The Role Of Banks. ²

Johan Coetzee, University Of The Free State, South Africa.

What Prospects For European Fiscal Policy? ³

Hugo Meijer, Johns Hopkins University, USA.

An Instrumental Variables Estimation Of The Impact Of The HIV/Aids On Economic Growth. ⁴

Juan J. Delacruz, Lehman College (CUNY), USA.

Financial Reporting Standards In Function On Business Continuity
-Empirical Research In Croatia-. ⁵

Jasenska Bubic, University Of Split, Croatia &
Vlasta Roska, Total Balance D.O.O., Zagreb, Croatia.

Discussants:

1 **C. Dylan McGee,** Assumption College, USA.

3 **Juan J. Delacruz,** Lehman College (CUNY), USA.

2 **Hugo Meijer,** Johns Hopkins University, USA.

4 **Robert T. McGee,** U.S. Trust, USA.

5 **M. Reza Vaghefi,** Univ. Of North Florida, USA.

Friday, July 18, 2008, 10:30 AM – 12:30 PM, Spazio 1 Room
Session [40]: Trade, Economic Shocks & Ethnic Commerce.
Chair: Richard Moloney, University College Cork, Republic Of Ireland.

Titles & Authors:

General Purpose Technologies, Comparative Advantage, And Schumpeterian Growth. ¹
Iordanis Petsas, University Of Scranton, USA.

Entering European Monetary Union (EMU):
How Would It Change The Effects Of Economic Shocks In New Member States. ²
Alfred Sitz, University Of Economics And B. A., Vienna, Austria

Intra-Industry Trade: The Case Of Croatia And OECD Countries. ³
Hrvoje Josic, & Mislav Josic, University of Zagreb, Croatia.

Benchmarks Of Best Practice For Ethnic Chambers Of Commerce And Industry: Evidence From Australia. ⁴
Steve Bakalis, Victoria University, Australia.

Discussants:

- 1 **Susan Freeman**, Monash University, Australia.
- 2 **Jimmy Ran**, Lingnan University, Tuen Mun, N.T., Hong Kong.
- 3 **Steve Bakalis**, Victoria University, Australia
- 4 **Trond-Arne Borgersen**, Ostfold Univeristy, Norway.

Friday, July 18, 2008, 10:30 AM – 12:30 PM, Spazio 2 Room
Session [41]: Development Issues.
Chair: Jean-Claude Maswana, Kyoto University, Japan.

Titles & Authors:

Specifying Function Targets for Russia's Transport System and Identifying Priorities for Raising its Competitive Capacity. ¹
Irina A. Morozova, Volgograd State University, Volgograd, Russia.

The Effect Of Infrastructure Development On The Indigenous
Export Industry: The Case Of Vietnam. ²
Naoko Shinkai & Le Anh Minh, Nagoya University, Japan.

An Assessment Of The Banking Sector Development And Foreign Direct Investment Inflows In China. ³
Jean-Claude Maswana, Kyoto University, Japan.

Institutions And Transition In Russia: The Case Of Russian Enterprise Adjustment. ⁴
Marianne Afanassieva, Business School, University Of Hull, UK.

Discussants:

- 1 **Naoko Shinkai**, Nagoya University, Japan.
- 2 **Marianne Afanassieva**, Business School, University Of Hull, UK.
- 3 **Irina A. Morozova**, Volgograd State University, Volgograd, Russia.
- 4 **Cristina Coculescu**, Romanian-American University, Bucharest, Romania.

Friday, July 18, 2008, 10:30 AM – 12:30 PM, Spazio 3 Room
Session [42]: Industries, Young Consumers & Corporate Entrepreneurship.
Chair: Jörg Borrmann, University Of Vienna, Austria.

Titles & Authors:

Factors Affecting Firms' Performance: An Empirical Analysis On Greek Industry. ¹

Ilias A. Makris, Technological Education Institute Of Kalamata & University Of Patras, Greece.

Arousal And Merriment As Decision Drivers Among Young Consumers. ²

Rajagopal, Monterrey Institute Of Technology And Higher Education ITESM, Mexico.

Alliance-Created Interdependence And The Formation Of Alliance Clusters. ³

James Sawler, Mount Saint Vincent University, Canada.

Influence Of Corporate Entrepreneurship On The Performance Of Croatian Large Companies. ⁴

Boris Sisek, Marko Kolakovic & Bojan Moric Milovanovic,
University Of Zagreb, Croatia

Discussants:

1 **Thierry Warin**, Middlebury College, USA.

2 **Guilherme Pires**, University of Newcastle, Australia.

3 **Peter Alhadeff**, Berklee College Of Music, USA.

4 **Nouman Memon Masoodani**, University Of Sind Jamshoro, Hyderabad Pakistan.

Friday, July 18, 2008, 12:45 PM - 3:00 PM, Room (to be announced)

Session [43]: LUNCHEON KEYNOTE SPEAKER

Mohamed Ramady, King Fahd University of Petroleum and Minerals, Saudi Arabia

Economics, Peace and Laughter Revisited – Or Learning from the Asian 21st Century

The 21st Century will witness the most fundamental economic transformation amongst nations, not seen since the era of western industrialization. By 2050, three of the largest five economies will be Asian in this order – China, USA, India and Japan. How they interact will be crucial for the world's economic and political stability, as such huge power shifts are often accompanied by tensions and rivalries. Asian societies are not succeeding today because of a rediscovery of some hidden or forgotten strengths of ancient civilization, but because they have discovered and adapted some fundamental “pillars” of perceived western wisdom that has underpinned western economic and social progress over the past 250 years. These are free market economics, science and technology, pragmatism, meritocracy, culture of peace, rule of law, and education. There is no reason why their successes cannot be replicated elsewhere, especially in crucial economic and political regions of the world, such as the Middle East and the wider Muslim world in order to avoid a so called “clash of civilizations” scenario. Failure to interact with the new geo political economic centers, as well as the resource rich regions will ensure that future generations of citizens are effectively disenfranchised from sharing in economic growth, external and internal peace, and certainly not much laughter. If mishandled, the world could face severe economic and political problems. The presentation will take a step back from traditional microeconomic analysis and apply Galbraithian macro-economic and socio-political reasoning, arguing that it is the crucial relationship between such forces that, in the end, either promotes or hinders economic well being. The presentation will argue that it has now become more urgent for the economics profession to take a central stage and incorporate a wider range of social science disciplines in their analysis, so as to ensure that more effective policy oriented, and realistic decision making outcomes are found.

Dr. Mohamed Ramady is Visiting Associate Professor, Finance and Economics, KFUPM, Dhahran. He specializes on regional and Saudi economy as well as Money and Banking, globalization and WTO. Dr. Ramady was Project Manager to establish Saudi Arabia's first private sector WTO Centre for the Saudi Chambers of Commerce and Industry. He has spoken and published globally and has authored many articles on the Arabian Gulf, is a regular financial columnist in Saudi Arabia's leading English Language Arab News daily, and has authored a book on the Saudi economy “The Saudi Arabian Economy: Policies, Achievements and Challenges” published by Springer, USA. Dr. Ramady has over 25 years of non-academic senior level professional experience in the field of international banking, finance and investment with leading Financial Institutions. He was a Vice President with Citibank and was seconded to the Saudi American Bank, where he served as Assistant General Manager in Saudi Arabia, as well as serving in senior management positions with Chase Manhattan, First City Texas Bancorp and Qatar National Bank. He has experience in Islamic Finance, having served as Senior Advisor to the Chairman of Qatar International Islamic Bank. Dr. Ramady obtained his Ph.D. in Economics from the University of Leicester, UK in 1977, a Postgraduate Masters Degree in Economic Development, University of Glasgow, UK in 1974, and his BA Econ. Hons, University of Leicester, UK, in 1973. He is a Fellow of the Chartered Institute of Bankers, UK and is a Council Member of BRISMES – British Middle East Studies Association, UK.

Friday, July 18, 2008, 3:15 PM – 5:15 PM, Spazio 1 Room
Session [44]: Regional, Spatial, Innovational & Entry Costs Issues.
Chair: Galina Timofeyeva, Volgograd State University, Russia.

Titles & Authors:

Reducing Of Disparities As One Of The European Union Goals – Example Of Latvia. ¹
Elita Jermolajeva, Daugavpils University, Latvia.

The Strategy Of Competence Cents For Successful Enterprise Clusters Development. ²
Iva Rudusa & Irina Arhipova, Latvia University Of Agriculture, Latvia. [POSTER]

Modern Forms Of The Organization Of Innovational Process In The Agriculture Of Russia. ³
Galina Timofeyeva, Volgograd State University, Russia.

Are The Traditional Trade-Exchange Rate Theorems Relevant For Developing Countries Facing Entry Costs In International Markets? ⁴
Trond-Arne Borgersen, Ostfold Univeristy, Norway.

Discussants:

- 1 **Galina Timofeyeva**, Volgograd State University, Russia
 - 2 **Elita Jermolajeva**, Daugavpils University, Latvia. [POSTER]
 - 3 **Iva Rudusa & Irina Arhipova**, Latvia University Of Agriculture, Latvia.
 - 4 **Iordanis Petsas**, University of Scranton, USA.
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Friday, July 18, 2008, 3:15 PM – 5:15 PM, Spazio 2 Room
Session [45]: Trade, Pricing & Global Suppliers.
Chair: Alfred Sitz, University Of Economics And B. A., Vienna, Austria.

Titles & Authors:

Intra-Regional Trade In East Asia And The Role Of China. ¹
Michael Thorpe, University Of Wollongong In Dubai, UAE.

Mapping Company Linkages: A Case Study. ²
John Hobbs, Michael Walsh, Cork Institute Of Technology, Republic Of Ireland.
Richard Moloney, Centre For Policy Studies, University College Cork, Republic Of Ireland.

Chinese Pricing To Markets In Europe. ³
Jimmy Ran, Lingnan University, Tuen Mun, N.T., Hong Kong.

Effect Of Trust On Absorptive Capacity Of Smaller Born-Global Suppliers. ⁴
Susan Freeman, Miria Lazaris & Suzanne Zyngier,
Monash University, Australia.

Discussants:

- 1 **Richard Moloney**, Centre For Policy Studies University College Cork, Republic Of Ireland.
- 2 **Mislav Josic**, University of Zagreb, Croatia.
- 3 **Alfred Sitz**, University Of Economics And B. A., Vienna, Austria.
- 4 **Steve Bakalis**, Victoria University, Australia.

Friday, July 18, 2008, 3:15 PM – 5:15 PM, Spazio 3 Room
Session [46]: Emerging Markets, Globalization & the U.S. Current Account.
Chair: Warren Hogan, University Of Technology, Australia.

Titles & Authors:

An Empirical Study Of American Depository Receipts From Emerging Asian Stock Markets. ¹
Ajay Samant, Western Michigan University, USA.

Keiretsu-Effect In Globalization, A Local Phenomenon With
Global Outreach And Ubiquitous Power Of Supply-Chain. ²
M. Reza Vaghefi & Louis A. Woods, Coggin College Of Business University Of North Florida, USA.

Global Supply Chains As Dynamic, Complex Adaptive Systems. ³
M. B. Neace, Mercer University, USA.

Does Foreign Capital Inflows Cause Or Finance The U.S. Current Account Deficit? ⁴
Ho-Don Yan & Cheng-Lang Yang, Feng Chia University, Taiwan.

Discussants:

1 **Michal Fendek**, University Of Economics, Bratislava, Slovakia

2 **Warren Hogan**, University Of Technology, Australia.

3 **Patricia Stanton**, University Of Newcastle, NSW, Australia

4 **David E. Allen**, Edith Cowan University, Australia.

Friday, July 18, 2008, 5:30 PM – 7:30 PM, Spazio 1 Room
Session [47]: Applied Economics & Management.
Chair: James Sawler, Mount Saint Vincent University, Canada.

Titles & Authors:

The Effects Of Environmental Cues, Satisfaction, And Affective Commitment On Extra-Role Behaviors. ¹
Jui Shiang Liu, Providence University, Taiwan, R.O.C..
Kuo-Hsiung Chang, Tunghai University, Taiwan, R.O.C.

An Easy Way To Apply Economic Theory To An Actual Analysis:
A Technical Means For Applied Economists. ²
Yasumi Matsumoto, Waseda University, Japan.

Management Of Small Business By Using New Techniques. ³
Nouman Memon Masoodani, University Of Sind Jamshoro, Hyderabad Pakistan.

Virtual Mentorship As An Advanced Method Of Knowledge And Experience Sharing And Network Building. ⁴
Mislav Ante Omazić, University Of Zagreb, Croatia &
Dario Blažeković, University Of Zagreb, Croatia.

Discussants:

1 **James Sawler**, Mount Saint Vincent University, Canada.

2 **M. Reza Vaghefi**, Coggin College Of Business, University Of North Florida, USA.

3 **Jui Shiang Liu**, Providence University, Taiwan, R.O.C.

4 **Nouman Memon Masoodani**, University Of Sind Jamshoro, Hyderabad Pakistan.

Friday, July 18, 2008, 5:30 PM – 7:30 PM, Spazio 2 Room
Session [48]: Monetary Indicators, Selling of Debt, Training & Growth.
Chair: David Floyd, University Of Lincoln, UK.

Titles & Authors:

An Econometric Appraisal Of Monetary Indicators On Malaysian Sectors. ¹
Zarinah Yusof, Universiti Malaya, Lembah Pantai, Malaysia.

Ethnographic Study Of Teacher Leadership Training In Nigeria. ²
Jumi Familoni, Covenant University, Nigeria.

Why Selling Of Debt Is Prohibited By Islam? ³
Ayesha Ali, Dar Alhekma College, Jeddah, Saudi Arabia.

Shifting Patterns Of Global Growth? ⁴
David Floyd, Sandhla Summan, John Mcmanus & Marcus Ling
University Of Lincoln, UK.

Discussants:

- 1 **David Floyd**, University Of Lincoln, UK.
 - 2 **Ayesha Ali**, Dar Alhekma College, Jeddah, Saudi Arabia.
 - 3 **Jumi Familoni**, Covenant University, Nigeria.
 - 4 **Zarinah Yusof**, Universiti Malaya, Lembah Pantai, Malaysia.
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Friday, July 18, 2008, 5:30 PM – 7:30 PM, Spazio 3 Room
Session [49]: Finance & Management.
Chair: M. B. Neace, Mercer University, USA.

Titles & Authors:

Rules Versus Practice: Governance In The Financial Services Sector. ¹
Warren Hogan & Rowan Trayler, University Of Technology, Australia.

SME Finance: The Case Of Croatia. ²
Ljiljana Vidučić, Snježana Pivac & Ana Rimac, University Of Split, Croatia.

Implementation Of Six Sigma In Garment Industry. ³
El-Kateb S., El-Geiheini A., El-Hawary I. Alexandria University, Faculty Of Engineering, Egypt.

“Representative Management” As A Rational Research Program
In Kuhn-Lakatos-Laudan Sense. ⁴
Tadeusz Gospodarek, Wałbrzyska Wyższa Szkoła, Poland.

Discussants:

- 1 **Ho-don Yan**, Feng Chia University, Taiwan.
- 2 **El-Geiheini A.**, Alexandria University, Faculty Of Engineering, Egypt.
- 3 **M. B. Neace**, Mercer University, USA.
- 4 **Ljiljana Vidučić**, University Of Split, Croatia.

Saturday, July 19, 2008, 8:00 AM –10:00 AM, Spazio 1 Room
Session [50]: Natural Environment, the Apparel Industry & Online Learning.
Chair: Apollon P. Karibov, Volgograd State University, Russian Federation.

Titles & Authors:

Trans-Boundary Pollution, FTA/EPA And Economic Welfare. ¹
Kenji Kondoh, Chukyo University, Japan.

Improving Environmental Management: Does ISO 14000 Certification Payoff? ²
Rose Sebastianelli, Nabil Tamimi, University Of Scranton, USA &
Kathleen Martino, Rutgers University, USA.

Globalization And The Apparel Industry: A Case Study Of Ningbo China. ³
W. Kathy Tannous, University Of New South Wales, Australia &
Brian Hilton, Nottingham University Ningbo, China.

Student-Directed Assessment For Online-Learning: Does It Work? ⁴
Simon Mowatt, AUT University, Auckland, New Zealand.

Discussants:

- 1 **Rose Sebastianelli**, University Of Scranton, USA.
 - 2 **W. Kathy Tannous**, University Of New South Wales, Australia.
 - 3 **Eleonora Fendekova**, University Of Economics, Bratislava, Slovakia.
 - 4 **Kenji Kondoh**, Chukyo University, Japan.
-

Saturday, July 19, 2008, 8:00 AM –10:00 AM, Spazio 2 Room
Session [51]: Education Issues I.

Chair: Steve Carter, Leeds Metropolitan University, UK.

Titles & Authors:

Bridging The Gap Between Practitioners And Academics:
Creating Actionable Knowledge. ¹
Amy E. Hurley-Hanson & Cristina M. Giannantonio,
Chapman University, Argyros School Of Business And Economics, USA.

Teacher Characteristics And Student Mathematics Achievement In Taiwan's Junior High Schools. ²
Yu-Chen Kuo, Feng Chia University, Taiwan.

My Place Or Yours? Perceptions Of, And Selection Choice Criteria For, Higher Education Institutions:
The Case Of UK And Malaysian Students. ³
Steve Carter, Leeds Metropolitan University, UK & **Amy Chu-May Yeo**, School Of Business Studies,
Tunku Abdul Rahman College, Malaysia.

Cross Cultural Reflections On The Benefits Of A Large Transnational Cooperative
Business Education Program Developed By An Australian And A Chinese University. ⁴
Mingyi Xie, Aisa-Australia Business College, Liaoning University, P.R, China &
Robert Sims, Victoria University, Australia..

Discussants:

- 1 **Yu-Chen Kuo**, Feng Chia University, Taiwan.
- 2 **Steve Carter**, Leeds Metropolitan University, UK
- 3 **Robert Sims**, Victoria University, Australia.
- 4 **Amy E. Hurley-Hanson**, Chapman University, USA.

**Saturday, July 19, 2008, 8:00 AM –10:00 AM, Spazio 3 Room
Session [52]: Human Resources.**

Chair: Lynne Leveson, La Trobe University, Australia.

Titles & Authors:

An Analysis Of Dual Commitment Among Contract Workers In The Australian Construction Industry. ¹

Lynne Leveson & Terri Joiner, La Trobe University, Australia.

Do Perceptions Of Organizational Justice Foster Organizational Citizenship Behaviors In Nonprofit Organizations? ²

Marc Ohana, Groupe ESC Troyes Champagne School Of Management, France & **Maryline Meyer**, Chaire Economie Sociale Et Solidaire Groupe ESSCA, France.

Intellectual Human Capital And Its Social Investment. ³

Olga Victorovna Danilova, The Academy Of Finance, Under The Government Of Russia, Moscow.

Effects Of Cross Training And Multitasking On Job Satisfaction Of Employees: A Case Study Of Fatima Jinnah Women University. ⁴

Muhammad Shahbaz Shabbir, University Of Malaya, Malaysia, **Shabana Kirmani**, International Islamic University, Pakistan & **Shoaib Akhtar**, Fatimah Jinnah University, Pakistan.

A Study On Stock Of Human Capital In India. ⁵

P. Muthaiyan, Pondicherry University, Puducherry, India & **K. Selvanathan**, Pondicherry Engineering College, Puducherr , India.

Discussants:

1 **Muhammad Shahbaz Shabbir**, University Of Malaya, Malaysia,

2 **Lynne Leveson**, La Trobe University, Australia.

3 **Marc Ohana**, Groupe Esc Troyes, Champagne School Of Management, France

4 **Olga Victorovna Danilova**, The Academy Of Finance, Under The Government Of Russia, Moscow.

5 **Mislav Omazic**, University of Zagreb, Croatia.

Saturday, July 19, 2008, 10:30 AM –12:30 PM, Spazio 1 Room
Session [53]: Capital Flows, Investing & Globalization.
Chair: Ron Christner, Loyola University New Orleans, USA.

Titles & Authors:

Monetary Policy Responses To Capital Flows. ¹
Yutaka Kurihara, Aichi University, Japan.

Nonlinear Performance Measurement Of Canadian Equity Mutual Funds. ²
Mohamed A. Ayadi & Lawrence Kryzanowski
Brock University, Canada.

A Risk Management Approach To International Real Estate Investment. ³
Ron Christner, Loyola University New Orleans, USA.

Globalization And Economics: Four Paradigmatic Views. ⁴
Kavous Ardalan, Marist College, USA.

Discussants:

- 1 **Mohamed A. Ayadi**, Brock University, Canada.
- 2 **Ron Christner**, Loyola University New Orleans, USA.
- 3 **Yutaka Kurihara**, Aichi University, Japan.
- 4 **Viducic, L.** University of Split, Croatia.

Saturday, July 19, 2008, 10:30 AM –12:30 PM, Spazio 2 Room
Session [54]: Networks, Monopolies, Cost Estimation & Financial Standards.
Chair: Yasumi Matsumoto, Waseda University, Japan.

Titles & Authors:

Models Of Regulation In Network Industries In Slovakia. ¹
Eleonora Fendekova & Michal Fendek, University Of Economics, Bratislava, Slovakia.

The Reforming Of Natural Monopolies: Global And Russian Perspectives. ²
Apollon .P. Karibov, Volgograd State University, Russian Federation.

Economic Cost Model Of Family Day Care And In Home Care In Australia. ³
W. Kathy Tannous, University Of New South Wales, Australia.

The Information Content Of Three Intellectual Capital Indices And The Stock Prices Of The Parent Firms Of Publicly Traded U.S. Universities: 1998-2007. ⁵
Keith Harman, Oklahoma Baptist University, USA.

Discussants:

- 1 **W. Kathy Tannous**, University Of New South Wales, Australia.
- 2 **SteveCarter**, Leeds Metropolitan University, UK.
- 3 **Yasumi Matsumoto**, Waseda University, Japan.
- 4 **Yu-Chen Kuo**, Feng Chia University, Taiwan.

Saturday, July 19, 2008, 10:30 AM –12:30 PM, Spazio 3 Room

Session [55]: Education Issues & Efficiency.

Chair: Cristina M. Giannantonio, Chapman University, USA.

Titles & Authors:

The Management Of Human Capital Competencies: Is E-Learning Usage Strategic For HR Training? ¹

Guendalina Capece, Simone Gitto & Domenico Campisi,
University Of Rome “Tor Vergata”, Italy.

Financial Literacy Among First Year Business Students And Some Implications For Business Education. ²

Robert Sims, Victoria University, Australia.

Institutional Diversification Of Higher Education System As A Basis For Innovative
Development Of The Russian Economy. ³

Gushchina E.G. & Novakova E.I., Volgograd State Technical University, Russian Federation.

Investigating Affecting Factors On Efficiency And Size Economics In
Pasture Projects In Tehran Province. ⁴

Iraj Saleh, Habibolah Salam & Mohamad Reza Sasoli, University Of Tehran, Karaj, Iran.

Discussants:

1 **Amy Chu-May Yeo**, School Of Business Studies, Tunku Abdul Rahman College, Malaysia.

2 **Domenico Campisi**, University Of Rome “Tor Vergata”, Italy.

3 **Cristina M. Giannantonio**, Chapman University, USA.

4 **P. Muthaiyan**, Pondicherry University, Puducherry, India.

The End!