

29th B&ESI CONFERENCE

Ljubljana, Slovenia, July 6-9, 2016

Grand Hotel Union

Miklošičeva cesta 1, SI-1000

Ljubljana, Slovenia

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29th B&ESI CONFERENCE PROGRAM

- **DEADLINES & INSTRUCTIONS TO PROGRAM PARTICIPANTS**
- **SCHEDULE & DAILY ACTIVITIES**
- **PROGRAM (DAILY SESSIONS)**

DEADLINES & INSTRUCTIONS TO PROGRAM PARTICIPANTS

Deadlines:

- Abstract and / or paper submission for evaluation for possible participation: March 15, 2016
- Paper submission for evaluation for possible publication: April 30, 2016
- Notification for date and time restrictions for conference participation: May 15, 2016
- Hotel block of rooms reserved, at special rate, until: June 10, 2016
- Papers accepted for publication in the [Global Business & Economics Anthology](#) (GBEA) (formatted and accompanied by signed copyright form) due: October 15, 2016

Session Time Allocations: Most sessions are 120 minutes long (with four presenters); other are longer (with more presenters) or shorter (with less presenters.) Each Presenter should take no more than 20 minutes; each Discussant should take no more than 3 to 5 minutes; any remaining time should be devoted to questions from the audience.

Session Chairs: Assume overall responsibility for your session. Make an effort to contact the session participants before the meeting. Inform them that each presentation room will be equipped with an overhead projector and flipchart. Ask them if they have any special needs relating to their presentation and/or discussion and, in collaboration with the registration desk, try to satisfy those needs. Arrive at the session room 10 minutes in advance and make sure that it is properly equipped. Welcome and introduce the participants. Start the session on time and adhere to the time schedule. Discussants should follow presenters. Moderate the open discussion to the best of your ability.

Presenters: Stay within the allotted time of 20 minutes even though it may not be enough! Be well prepared. Please do not just read your paper. Your presentation of main points, methods, and conclusions should lead to a fruitful discussion during and after the session. *Bring with you and make available five or more copies of your manuscript.* Every presentation room will be equipped with power point capability (projector and computer), screens and flipcharts; if you would like to use your own equipment please bring with you all necessary cables and transformers required by electricity standards in Slovenia.

Discussants: Be prepared to offer your "positive" remarks first. Then offer any "negative" remarks in a constructive way. Stay within the allotted time of 3 to 5 minutes. If you cannot meet your commitment, please make an effort to find a substitute discussant, and contact the registration desk as well as the session chair immediately. Please contribute as much as you can to the discussion of all papers. *If the session's chair is absent, the last discussant listed should take on the role of the chair.*

SCHEDULE & DAILY ACTIVITIES: July 5 – July 10, 2016

Tuesday, July 5, 2016

Scheduled Pre-Conference Day-Long Excursion: Venice Italy

Registration: 5:00 PM – 7:00 PM

Reception: 7:30 PM– 8:30 PM

Wednesday, July 6, 2016

Registration & Concurrent Sessions: 8:00 AM on

Scheduled Early Evening Excursion (after sessions), 4:30 PM – 7:30 PM: Sightseeing of Ljubljana

Thursday, July 7, 2016

Registration & Concurrent Sessions: 8:00 AM on

Luncheon (included in registration fee): 1:00 PM – 3:00 PM

Scheduled Early Evening Excursion (after sessions), 4:00 PM – 9:00 PM: Bled

Friday, July 8, 2016

Registration & Concurrent Sessions: 8:00 AM on

Scheduled Early Evening Excursion (after sessions), 2:00 PM – 9:00 PM: Bohinj

Saturday, July 9, 2016

Registration & Concurrent Sessions: 8:00 AM on

Scheduled Early Evening Excursion (after sessions), 1:30 PM – 6:30 PM: Postojna Cave

Sunday, July 10, 2016

Scheduled Post-Conference Day-Long Excursion, 9 AM on: Piran & Portoroz

**29th BUSINESS & ECONOMICS
SOCIETY INTERNATIONAL CONFERENCE
JULY 6-9, 2016**

CONFERENCE PROGRAM

Tuesday, July 5, 2016

Pre-conference day-long Excursion: [Venice, Italy](#)

Pre-registration (Grand Hotel Union): 5:00 PM – 7:00 PM

Welcome Reception (Grand Hotel Union): 7:30 PM – 8:30 PM



Wednesday, July 6, 2016
9:00 AM – 11:00 AM
Room: Iris

Session [1]: Ethics & Regulation

CHAIR: Carolyn V. Currie
Managing Director Public Private Sector Partnerships Pty Ltd., Australia.

AUTHORS & TITLES:

Klára Katona, Pazmany Peter Catholic University Faculty of Law, Hungary.
Contribution of Catholic Social Thoughts to the Debate on Corporate Social Responsibility. ¹

Muhammad Ashfaq, Rhine-Waal University of Applied Sciences, Beschreibung, Germany.
Risk Management in Islamic Financial Institutions. ²

Carolyn V. Currie, FFinsia CPA, ACSA. Managing Director Public Private Sector Partnerships Pty Ltd., Australia.
Regulation of Political Parties. ³

Vasileios Vlachos, Aristidis Bitzenis, University of Macedonia, Thessaloniki, Greece;
Panagiotis Kontakos, UClan Cyprus, Senior Researcher, University of Macedonia, Greece.
Enterprises and tax compliance in Greece: the role of corruption. ⁴

Leonie Jooste, University of Wollongong in Dubai, UAE.
An Evaluation of the Emotional Intelligence of Business Students at an Institution in the MENA Area. ⁵

Mehmet Eryigit, Abant Izzet Baysal University, Bolu, Turkey
The effects of the announcements of “fraudulent issues” on stock prices. ⁶

DISCUSSANTS:

1. **Muhammad Ashfaq**, Rhine-Waal University of Applied Sciences, Beschreibung, Germany.
2. **Panagiotis Kontakos**, UClan Cyprus & Senior Researcher, University of Macedonia.
3. **Panagiotis Kontakos**, UClan Cyprus & Senior Researcher, University of Macedonia.
4. **Carolyn V. Currie**, Managing Director Public Private Sector Partnerships Pty Ltd., Australia.
5. **Klára Katona**, Peter Catholic University Faculty of Law, Hungary.
6. **Muhammad Ashfaq**, Rhine-Waal University of Applied Sciences, Beschreibung, Germany.

Coffee Break: 11:00 AM – 11:30 AM

Wednesday, July 6, 2016

9:00 AM – 11:00 AM

Room: Rose

Session [2]: Firm Economics, the Digital Divide Index & Growth

CHAIR Roberto Bergami, Victoria University, Melbourne Australia &
Visiting Professor, University of South Bohemia in Ceske Budejovice, Czech Republic.

AUTHORS & TITLES:

Martina Krasnicka, University of South Bohemia in Ceske Budejovice, Czech Republic

Roberto Bergami, Victoria University, Melbourne Australia & Visiting Professor, University of South Bohemia in Ceske Budejovice, Czech Republic,

Viktor Vojtko, of South Bohemia in Ceske Budejovice, Czech Republic
Choice of Purchase Currency by Czech Exporters Sourcing Abroad. ¹

Ilias A. Makris, Technological Educational Institute of Peloponnese, Kalamata, Greece.

Analysing the effect of Macroeconomic Characteristics on firm performance:
Evidence from selected Eurozone countries. ²

Yasumi Matsumoto, Waseda University, Tokyo, Japan.

The Digital Divide and the Progress of Information and Communication Technology
- Preparations for building a digital divide index -. ³

Min-Hsien Yang, Jo-Yu Wang, Feng Chia University, Taiwan

The Structural Change and Cointegration among Exchange Rate, Trade and
Agricultural Growth. ⁴

Rania Ihab Naguib & Fangya Xu, University of Plymouth, UK

Economic Growth, Foreign Direct Investment and Privatisation. The cases of China and Egypt. ⁵

DISCUSSANTS:

1. **Ilias A. Makris**, Technological Educational Institute of Peloponnese, Kalamata, Greece.

2. **Roberto Bergami**, Victoria University, Australia & University of South Bohemia in Ceske Budejovice, Czech Republic.

3. **Shorouq F. Eletter**, Al Ain University of Science and Technology, Al Ain, UAE.

4. **Rania Ihab Naguib**, University of Plymouth, UK

5. **Ilias A. Makris**, Technological Educational Institute of Peloponnese, Kalamata, Greece.

Coffee Break: 11:00 AM – 11:30 AM

Wednesday, July 6, 2016

11:30 AM – 1:00 PM

Room: Iris

Session [3]: Online Technology & Market Niches

CHAIR: Somkiat Eiamkanchanalai,
Chulalongkorn University, Bangkok, Thailand.

AUTHORS & TITLES:

Somkiat Eiamkanchanalai & Nuttapol Assarut, Chulalongkorn University, Bangkok, Thailand.

The Impact of Online Information on Intention to Use Hotel Reservations Website:

Interaction Effects of Consumer Review Websites and Official Hotel Websites. ¹

Florian van Dijck, van Dijck GmbH, **Sofia Daskou,** The University of Plymouth, UK.

Changing Character of Communities of Practice: Evidence from a Sport Online Community. ²

Andreas Efstathiades, European University of Cyprus, Cyprus;

Theocharis Georgiou, Institute of Work Based Learning – Middlesex University, UK;

Christodoulos Efstathiades, European University of Cyprus, Cyprus;

Hariton Efstathiades, University of Cyprus, Cyprus.

The Impact of Human Resource Management Practices on the Level of Employee and Customer Satisfaction. The Case of 5* Hotels in Cyprus. ³

Drago Dubrovski, International School for Social and Business Studies, Slovenia.

Market Niches as the Opportunities for Small Business. ⁴

DISCUSSANTS:

1. **Sofia Daskou,** The University of Plymouth, UK.

2. **Somkiat Eiamkanchanalai,** Chulalongkorn University, Bangkok, Thailand.

3. **Nuttapol Assarut,** Chulalongkorn University, Bangkok, Thailand

4. **Andreas Efstathiades,** European University of Cyprus, Cyprus.

Lunch 1:00 PM – 2:00 PM (on your own)

Wednesday, July 6, 2016
11:30 AM – 1:00 PM
Room: Rose

Session [4]: Banking, Internal Financing, Data Issues & Innovation

CHAIR: Johan Coetzee
University of the Free State, Bloemfontein, South Africa.

AUTHORS & TITLES:

Johan Coetzee, University of the Free State, Bloemfontein, South Africa.
The Future of Retail Banking in Emerging Markets. ¹

Martina Sopta, Ivan Santini, University of Zagreb, Croatia.
Importance of Internal Financing for Croatian Corporations During Financial Crisis. ²

Shorouq F. Eletter, Loay A. Alnaji, Ghaleb A. El Refae, Al Ain University of Science and Technology, Al Ain, UAE.
Big Data: Unleashing the match between quality and quantity. ³

Katarzyna Piorkowska, Wroclaw University of Economics, Poland.
The Multi-Level Logic and Prospective Research Concept on the Effects of Creativity and Leadership on Innovative Performance. ⁴ Ambidextrous

DISCUSSANTS:

1. **Martina Sopta**, University of Zagreb, Croatia.
2. **Johan Coetzee**, University of the Free State, Bloemfontein, South Africa.
3. **Yasumi Matsumoto**, Waseda University, Tokyo, Japan.
4. **Maria Nathan**, Lynchburg College, USA.

Lunch 1:00 PM – 2:00 PM (on your own)

**Wednesday, July 6, 2016
2:00 PM – 3:30 PM
Room: Iris**

Session [5]: Forecasting, Decision-Making, Dynamic & Stochastic Modelling

CHAIR: Leighton Vaughan Williams
Nottingham Trent University, UK.

AUTHORS & TITLES:

Leighton Vaughan Williams, Nottingham Trent University, UK.

What is the best way to forecast major event outcomes?
Some evidence and some predictions. ¹

Emrah Önder, School of Business, Istanbul University, Turkey.

An overview of multi-criteria decision-making applications in healthcare management problems. ²

Stavros Stavroyiannis, Technological Educational Institute of Peloponnese, Greece.

Is the BRICS decoupling effect reversing? Evidence from dynamic models. ³

Javier Ríos Valledépaz, Universidad Metropolitana, Caracas-Venezuela.

Core Competence Pricing Model with Stochastic Prices. ⁴

DISCUSSANTS:

1. **Stavros Stavroyiannis**, Technological Educational Institute of Peloponnese, Greece.

2. **Leighton Vaughan Williams**, Nottingham Trent University, UK.

3. **Emrah Önder**, School of Business, Istanbul University, Turkey.

4. **Stavros Stavroyiannis**, Technological Educational Institute of Peloponnese, Greece.

Private Excursion (after sessions): Sightseeing of Ljubljana
(3 hours with guide) 4:30 PM hotel – 7:30 PM hotel

Wednesday, July 6, 2016
2:00 PM – 3:30 PM
Room: Rose

Session [6]: Quality of Life, Older People, Competitive Strategies & Brand Prestige

CHAIR: Ho-Don Yan, Feng Chia University, Taichung, Taiwan.

AUTHORS & TITLES:

Jan H. Maridal, Baylor University, Hankamer Business School, USA.
A New Worldwide Measure of Societal Quality of Life.¹

Uwe Fachinger, University of Vechta, Germany,
Dieter Bögenhold, University of Klagenfurt, Austria.
Self-employment by Older People: New Chances and Challenges.²

Jhih-Sian Sun, National Kaohsiung Marine University, Kaohsiung, Taiwan,
Ho-Don Yan, Feng Chia University, Taichung, Taiwan.
The Competitive Strategies of Kaohsiung Yacht Cluster and Ascending Horizon Group.³

Deniz Zeren, Nilüfer Gökdağlı, Çukurova University, Adana, Turkey.
The Role of Brand Prestige on Purchase Intention.⁴

DISCUSSANTS:

1. **Uwe Fachinger**, University of Vechta, Germany.
2. **Jan H. Maridal**, Baylor University, Hankamer Business School, USA.
3. **Roberto Bergami**, Victoria University, Australia & University of South Bohemia in Ceske Budejovice, Czech Republic,
4. **Drago Dubrovski**, International School for Social and Business Studies, Slovenia.

Private Excursion (after sessions): Sightseeing of Ljubljana
(3 hours with guide) 4:30 PM hotel – 7:30 PM hotel

Thursday, July 7, 2016
8:00 AM – 10:00 AM
Room: Iris

Session [7]: Applied Macroeconomics & Labor Issues

CHAIR: **James Sawler**, Mount Saint Vincent University, Canada.

AUTHORS & TITLES:

Sophia P. Dimelis, Athens University of Economics and Business, Greece;

Sotiris K. Papaioannou, Centre of Planning and Economic Research, Greece.

Has the recent Financial Crisis Affected the Cyclical Pattern of Inventory Investment in the EU and the US? ¹

Andrew Jalil, Occidental College, USA.

Comparing Tax and Spending Multipliers by Controlling for Monetary Policy. ²

Emrah Önder, Nihat Taş, School of Business, Istanbul University, Turkey;

Melis Ercan, Istanbul University, Turkey.

Analysis of EU Member and EU Candidate Countries' Macroeconomic Indicators Using VIKOR Method and Multidimensional Scaling. ³

Constantinos Alexiou & Joseph Nellis, Cranfield University, UK.

Government Expenditure Multiplier and Economic Growth: Empirical Evidence. ⁴

James Sawler, Mount Saint Vincent University, Canada.

The Determinants of Canadian Provincial Female Labor Force Participation Rates. ⁵

DISCUSSANTS:

1. **James Sawler**, Mount Saint Vincent University, Canada.

2. **Sophia P. Dimelis**, Athens University of Economics and Business, Greece.

3. **Constantinos Alexiou**, Cranfield University, UK.

4. **Andrew Jalil**, Occidental College, USA.

5. **Uwe Fachinger**, University of Vechta, Germany.

**Thursday, July 7, 2016
8:00 AM – 10:00 AM
Room: Rose**

Session [8]: Ethnic Minorities, Wine in Japan & Creative Entrepreneurship

CHAIR: Guilherme Pires, Newcastle University, Australia.

AUTHORS & TITLES:

Guilherme Pires, Newcastle University, Australia,
John Stanton, Western Sydney University, Australia.

An examination of the process of relationship building with ethnic minority groups, its business benefits and implications for targeting. ¹

Takao Iida, Sapporo University, Japan

The Impact Analysis of microfinance of the small Wine and Sake Industries, Japan. ²

Natsuki Watanabe, The University of Tokyo, Japan.

Do you choose the “SAKE” by type or brand? - Japanese SAKE market in Hong Kong -. ³

Marko Kolakovic, Mihaela Mikic, Iva Zulic, University of Zagreb, Croatia.

The Analysis of Creative Entrepreneurship of the Croatian Economy in the European Union Context. ⁴

DISCUSSANTS:

1. **Rajib N. Sanyal**, Adelphi University, USA.

2. **Guilherme Pires**, University of Newcastle, Australia.

3. **Marko Kolakovic**, University of Zagreb, Croatia.

4. **Andreas Efstathiades**, European University of Cyprus, Cyprus.

Coffee Break 10:00 AM – 10:30 AM

Thursday, July 7, 2016
10:00 AM – 10:30 PM
Room: To be announced

Session [9]: POSTERS

Sandra Castro- González, Belén Bande- Vilela, Pilar Fernández- Ferrín.

Department of Financial Economics II, University of the Basque Country (UPV/EHU),
Vitoria-Gasteiz, Spain.

How and when does Corporate Social Responsibility Influence Consumers' Advocacy Behaviors?

**Andrés Araujo de la Mata, Francisco J. Ibáñez-Hernández, Miguel Á. Peña-Cerezo,
Pilar Fernández-Ferrín.**

Department of Financial Economics II, University of the Basque Country (UPV/EHU),
Vitoria-Gasteiz, Spain.

Procyclicality in Spain during the last Credit Cycle.

Tchai Tavor, Department of Economics and Management, Yezreel Valley College, Israel.

U. Spiegel, Department of Management, Bar-Ilan University, Israel &

Visiting Professor, Department of Economics, University of Pennsylvania, USA

The Effect of Market Concentration on Total Welfare and its
Distribution in a Supply Chain Case.

Tchai Tavor, Sharon Garyn-Tal.

Department of Economics and Management, The Max Stern Yezreel Valley Academic College, Israel.

Risk aversion and the character of the individual's place of residence.

**Thursday, July 7, 2016
10:30 AM – 12:30 PM
Room: Iris**

Session [10]:

Special Interest Group Track (SIG) - Entrepreneurship and Small Business

CHAIR: Sofia Daskou, The University of Plymouth, UK

INVITED KEYNOTE SPEAKER

Edgar Centeno, Ph.D.

EGADE Business School / Departamento de Mercadotecnia Campus Ciudad de Mexico
Tecnologico de Monterrey, Mexico



Before starting his academic career, Edgar held several Marketing positions in brand management, advertising and new product development for such companies as Colgate-Palmolive, L'Oréal de Paris, and The Coca-Cola Company. He holds a Bachelor's of Science Degree and a Master's Degree in Business Administration both from Clarion University of Pennsylvania where he obtained a scholarship sponsored by the Institute of International Education in New York. In 2009, he received his Ph.D. from the University of Strathclyde (UK). His thesis was entitled "Exploring how brands are built in SMEs."

Currently, Edgar's research interests include brand management, co-creation of value and SME Marketing. His recent research has been published in The Journal of Brand Management, Journal of Marketing Theory and Practice, and The Journal of Consumer Marketing. He is a member of the Review Board of the Journal of Product and Brand Management, regional editor of the Journal of Place Branding & Public Diplomacy, and a member of the Marketing research group at Universidad de Cantabria (Santander, Spain). He is also an honorary research fellow at University of Strathclyde (Glasgow, UK) and a visiting professor at Universidad de Pablo de Olavide (Seville, Spain). He lectures on Brand Management and New Product Development.

Exploring the interlink between brand owners and 'brand as a person' in SMEs

The main purpose of this study is to enhance our understanding of the concept of 'brand as a person' in SMEs and its relationship to the brand owner. A total of 30 case studies and 36 semi-structured interviews were conducted among 30 SME firms. Findings indicate that brand owners intuitively humanise their brands. Importantly, 'brand as a person' derives from the brand owner and composed of three main components: brand personality, representations of consumer-brand relationships and other human-like characteristics. In some cases, the brand appears to become the very personification of the brand owner. This is the first study to go deeper into the components of 'brand as a person' in relation to the brand owner. It also sheds a new light into the ambidexterity logic of brand strategy formulation in SMEs.

Session 10 continued on next page:

AUTHORS & TITLES:

Anna Frankus, FFC Consulting, Germany

Growing Old and Poor – The Risk of Longevity and how Self-Employed People Deal with it. ¹

Uwe Fachinger, University of Vechta, Germany.

Self-employment and the Distribution of Income – Increasing Divergence? ²

Yu-Chen Kuo, Feng Chia University, Taiwan,

Jia-Huey Lin, Tunghai University, Taiwan.

Does the Universal Health Insurance Program Influence the Entrepreneurial Activities? ³

Andreas Efstathiades, **George Papageorgiou**, European University of Cyprus, Cyprus.

Customer Involvement and Innovation in the Small and Medium-Sized (SMES) Enterprises of Cyprus. ⁴

DISCUSSANTS:

1. **Ho don Yan**, Feng Chia University, Taiwan.

2. **Sofia Daskou**, The University of Plymouth, UK.

3. **Anna Frankus**, FFC Consulting, Germany.

4. **Jia-Huey Lin**, Tunghai University, Taiwan.

CONFERENCE LUNCHEON

1:00 PM – 3:00 PM

Thursday, July 7, 2016

1:00 PM – 3:00 PM

Room: to be announced

Session [11]: LUNCHEON INVITED KEYNOTE SPEAKER

Davorin Kracun, Ph.D.

University of Maribor, Slovenia



Davorin Kracun, Ph.D. was born in Maribor on October 31, 1950. He received a Ph.D. in Economics in 1981 from the University of Zagreb, Croatia. He has taught economics and performed scientific research at the School of Business and Economics of the University of Maribor since 1974. He became a full professor in 1995. He was a Vice-Dean of the School of Business and Economics at the University of Maribor from 1983 to 1987. Since October 2015 he is the Acting Dean of the Faculty. Professor Kracun was Minister of Foreign Affairs (1996-1997), Deputy Prime Minister and Minister of Economic Relations and Development (1993-1995), and Minister of Planning (1992-1993). His other assignments were: Chairman of the Economic Council of the Government (1995-1997), a member of the Slovenian National Bank Council (1986-1991), and a member of the Board of Directors of Slovenian Economic Chamber (1988-1992). He was the Chairman of the Supervisory Boards of the bank "Nova kreditna banka Maribor", the corporation "Terme Maribor" and "Posta Slovenije". In 2000-2004 Davorin Kracun was the Ambassador of Slovenia to the United States of America. In 2004 he returned to the University of Maribor, Faculty of Economics and Business. He is professor of Economics and the Head of the Chair of Political Economy. His bibliography consists of more than 500 items, among which are scientific and professional papers and books, university textbooks, research reports, proceedings, discussions and comments. He was invited speaker at universities worldwide. Professor Kracun was also an author and a host of TV educational series. Professor Kracun was one of the founders of the Institute for Economic Diagnosis and Prognosis at the University of Maribor, Faculty of Economics and Business.

The Slovenian Economy Before and After the Recession

We shall inform the audience about the Slovenian economy starting with the building up the Economy after the independence, joining EU and surviving the Great Global Recession. The characteristic periods were: uncertainty (1990-1992), transitional recession turning to steady growth (1993-1997), EU convergence (1998-2004), expansion within EU 2004-2008, and the recession (2008-20013). Since 2014 the recovery is on the way. Today Slovenia is faced with international and domestic challenges. For an export oriented economy, the international developments are of utmost importance on one hand and maintaining competitiveness on the other. At the same time Slovenia depends on successful solutions within the EU.

Half-Day Private Planned Excursion (after sessions): Bled
(By tour bus with guide) 4:00 PM hotel – 9:00 PM hotel

Friday, July 8, 2016
8:00 AM – 10:00 AM
Room: Iris

Session [12]: Organizations in Practice

CHAIR: Rajib N. Sanyal, Adelphi University, USA.

AUTHORS & TITLES:

Maria Nathan, Lynchburg College, USA.

“Keeping the Fire”: A Sustainability Mindset as an HRM Requisite.¹

Subarna K. Samanta, The College of New Jersey, USA

Rajib N. Sanyal, Adelphi University, USA.

The Influence of Women on Bribe Giving in International Business.²

Katarzyna Piórkowska, Wroclaw University of Economics, Poland.

Multi-Level Perspective of Organizational Adaptive Performance:
Individual and Team Proactive Behavior Effects.³

A. J. Stagliano, Erivan K. Haub School of Business, Saint Joseph's University
Philadelphia, USA.

Testing Case-Based Learning Techniques to Enhance Practitioners' Understanding of Handling
Ethical Dilemmas in the Workplace.⁴

Teresa Harrison, Vess Johnson, Mark S. Teachout, University of the Incarnate Word, USA.

Understanding Interim CEO Success:
How does the Context of CEO Departure Matter?⁵

DISCUSSANTS:

1. **Katarzyna Piórkowska**, Wroclaw University of Economics, Poland.

2. **A. J. Stagliano**, Erivan K. Haub School of Business, Saint Joseph's University, USA

3. **Mark S. Teachout**, University of the Incarnate Word, USA.

4. **Subarna K. Samanta**, The College of New Jersey, USA.

5. **Maria Nathan**, Lynchburg College, USA.

Coffee Break: 10:00 AM – 10:15 AM

Friday, July 8, 2016
8:00 AM – 10:00 AM
Room: Rose

Session [13]: Internships, Learning, Religious Rituals & Employment of Women

CHAIR: **Charles E. Beck**, University of Colorado at Colorado Springs, USA.

AUTHORS & TITLES:

Charles E. Beck, University of Colorado at Colorado Springs, USA.
Internships for Academic Credit: Best Practices for Program Administration.¹

Yu-Chen Kuo & Chiy-In Wu, Feng Chia University, Taiwan.
Examining the Relationship between the Semester Length and Student Achievement for
Introductory Economics.²

Constantine Bourlakis, Athens University of Economics and Business, Greece.
The Evolution of Religious Rituals and Focal Points under
Three Roman Emperors.³

Kei Murata, Shizuoka University, Japan.
Non-Regular Employment of Women and Economic Growth.⁴

DISCUSSANTS:

1. **Yu-Chen Kuo**, Feng Chia University, Taiwan.
2. **Patricia Stanton**, University of Newcastle, Australia.
3. **Charles E. Beck**, University of Colorado at Colorado Springs, USA.
4. **Constantine Bourlakis**, Athens University of Economics and Business, Greece.

Coffee Break 10:00 AM – 10:15 AM

**Friday, July 8, 2016
10:15 AM – 11:15 AM
Room: Iris**

Session [14]: INVITED KEYNOTE SPEAKER

Yasumi Matsumoto, Ph.D.
Waseda University, Tokyo, Japan



Professor Yasumi Matsumoto was born in Asahikawa, Hokkaido, Japan. He holds a BA and an MA in Economics from Waseda University, Tokyo and D.Phil in Economics from the University of Oxford, England. He has published more than 70 refereed papers on several different subjects including systems engineering, social choice theory, economic thoughts, among other. His main fields of research are microeconomic theory, systems engineering, evolutionary biology and gene science. He worked at Hitachi Ltd. and UNCTAD (United Nations Conference on Trade and Development) as a system engineer. Then, he worked for the Indonesian Government as an advisor of quantitative analysis for several years. He started to teach economics at University of Indonesia and taught at a couple of universities in Japan as well as overseas such as University of Cergy-Pontoise, France, Portland State University, Oregon, USA, Charles University in Prague, Czech Republic and Venice International University, Italy as a visiting professor. He also delivered lectures at various research organizations such as Max Planck Institute, Berlin, Germany, Delhi School of Economics, India, among other. He is currently a Professor of theoretical economic policy at the School of Political Sciences and Economics, Waseda University, Tokyo, Japan and is a professional member of several governmental committees. He is also a member of several academic societies in Japan as well as overseas and served as president of the Economic Policy Association of Japan.

How well does theory explain reality? - A case of Arrow's impossibility theorem

In this paper, we investigate how well Arrow's impossibility theorem, a typical no-existence proof, can explain real human decision-making. Many economists have been searching for a way to escape from the impossibility result but there is little meaning in such an approach because a no-existence proof always gives an inescapable universal conclusion and, therefore, any amendment of the framework only induces a temporary, special, and limited conclusion. Avoiding the traditional approach, we try to modify the framework to reflect the actual decision-making situation as much as possible by allowing individuals to have their own sets of alternatives. Since individuals have various sets of alternatives, it is interesting to see how effectively Arrow's impossibility theorem can explain human decision-making. In conclusion, we will see that the framework of Arrow's impossibility theorem can be applied to various types of actual human decision-making situations and the impossibility result holds in many cases. This conclusion opens up a means of considering a social strict preference cycle of alternatives in theory because such instances of illogical social decision-making are actually well managed in actual society.

**Friday, July 8, 2015
11:30 AM – 1:00 PM
Room: Rose**

Session [15]: Population, Ecology & Economic Development

CHAIR: Carolyn V. Currie

Managing Director Public Private Sector Partnerships Pty Ltd., Australia.

AUTHORS & TITLES:

Carolyn V. Currie, Managing Director Public Private Sector Partnerships Pty Ltd., Australia.
Population Growth and Environmental Damage – is a Malthusian catastrophe inevitable? ¹

Thomas Kuhn & Anja Zenker, Chemnitz University of Technology, Germany.
An Axiomatic Foundation of the Ecological Footprint Index. ²

Katarina R. I. Keller, Susquehanna University, Selinsgrove, USA.
The Economic Effects of Private Social Security Accounts. ³

Blazenka Knezević, Ivana Maric, Zoran Sucur, University of Zagreb, Social Work Study Centre, Croatia.
Food Waste in Food Supply Chains as an Economic and Social Problem. ⁴

DISCUSSANTS:

1. **Thomas Kuhn**, Chemnitz University of Technology, Germany.
2. **Carolyn V. Currie**, Managing Director Public Private Sector Partnerships Pty Ltd., Australia.
3. **Constantine Bourlakis**, Athens University of Economics and Business, Greece.
4. **Katarina R. I. Keller**, Susquehanna University, Selinsgrove, USA

Lunch: 1:00 PM – 2:00 PM (on your own)

**Full day Afternoon / Evening Private Excursion (after sessions): Bohinj
(By tour bus with guide) 2:00 PM hotel – 9:00 PM hotel**

Friday, July 8, 2015
11:30 AM – 1:00 PM
Room: Iris

Session [16]: Social Networks, Innovation, Exports & Human Capital

CHAIR: **John Stanton**, Western Sydney University, Australia.

AUTHORS & TITLES:

Kwan-yu Yeung, Hang Seng Management College, Hong Kong,
John Stanton, Western Sydney University, Australia.

An exploratory study of Hong Kong consumers' use of social network sites (SNS) for product information search.
¹

Maria Cristina Ortigao Sampaio Schiller, UERJ, ENCE-IBGE, Rio de Janeiro, Brazil.
Knowledge, Innovation and Interaction.²

Grzegorz Tchorek, National Bank of Poland, University of Warsaw, Poland.
The Euro Introduction and Firms' Exports Activity.³

Kei Murata, Shizuoka University, Japan.
Pay-As-You-Go Pension, Human Capital Accumulation and Economic Growth.⁴

DISCUSSANTS:

1. **Ilias A. Makris**, Technological Educational Institute of Peloponnese, Kalamata, Greece.

2. **Min-Hsien Yang**, Feng Chia University, Taiwan.

3. **Maria Cristina Ortigao Sampaio Schiller**, UERJ, ENCE-IBGE, Rio de Janeiro, Brazil.

4. **Grzegorz Tchorek**, National Bank of Poland, University of Warsaw, Poland.

Lunch: 1:00 PM – 2:00 PM (on your own)
Full day Afternoon / Evening Private Excursion (after sessions): Bohinj
(By tour bus with guide) 2:00 PM hotel – 9:00 PM hotel

Saturday, July 9, 2016
8:00 AM – 10:00 AM
Room: Rose

Session [17]: All about Firms & Learning

CHAIR: Patricia Stanton, University of Newcastle, Australia.

AUTHORS & TITLES:

Željana Aljinović Barać, University of Split, Croatia.

Ljerka Markota, RRIF Plus d.o.o., Zagreb, Croatia

Katarina Ivković, University of Split Croatia

Financial and Operating Performance of IPO Firms in an Emerging Market:
Evidence from Croatia.¹

Sonia Shimeld, University of Tasmania, Tasmania,

Patricia Stanton, University of Newcastle, Australia.

Governance in Australian Not-for-profit Sporting Organisations.²

Dale T. Easley, Patricia Meglich, University of Nebraska Omaha, USA,

Sean Valentine, University of North Dakota, USA.

The Impact of Contextual Variables on Abusive Supervision
on Small Firm.³

Erin G. Pleggenkühle-Miles, A. Erin Bass, Leif Lundmark, Patricia Meglich

University of Nebraska Omaha, USA.

Using Experiential Learning to Bridge the Classroom to the Boardroom.⁴

Ghaleb A. El Refae, Abdelhafid K. Belarbi, Sobhy M. Elkhatab, Al Ain University of Science and Technology, UAE;

Jamal A. Abu Rashed, Mount St. Joseph University, USA.

University Graduate Employability Strategy: A Risk Management Approach.⁵

DISCUSSANTS:

1. **Patricia Stanton**, University of Newcastle, Australia.

2. **Zeljana Aljinovic Barac**, University of Split, Croatia.

3. **Edgar Centeno**, EGADE Business School / Departamento de Mercadotecnia Campus Ciudad de
Mexico Tecnologico de Monterrey, Mexico.

4. **Charles E. Beck**, University of Colorado at Colorado Springs, USA.

5. **Patricia Meglich**, University of Nebraska Omaha, USA.

Coffee Break 10:00 AM – 10:30 AM

Saturday, July 9, 2016
8:00 AM – 10:00 AM
Room: Iris

Session [18]: Banking

CHAIR: Silvia Trifonova
University of National and World Economy (UNWE), Sofia, Bulgaria.

AUTHORS & TITLES:

Jennifer Foo, Stetson University, USA.
Shadow Banking in China and a Looming Financial Crisis. ¹

Silvia Trifonova & Venelina Trifonova, University of National and World Economy (UNWE), Sofia, Bulgaria.
Implications of the ECB's Unconventional Monetary Policy for the Banking Sector
in the Euro Area. ²

Aristeidis Samitas, Stathis Polyzos, University of the Aegean, Chios, Greece.
Save our Banks: The Welfare Cost of Bailouts as a Response to Banking Crises. ³

Ben David Nissim, Levkovitch Liran & Skalka Eshel,
The Max Stern Academic College of Emek Yezreel, Israel.
Do Natural phenomena's affect stocks' yield in Israel? ⁴

David Nickerson, Ryerson University, Canada.
Risk, Rationing and Volatility of Collateral Value in the Market for Mortgage Credit. ⁵

DISCUSSANTS:

1. **Silvia Trifonova**, University of National and World Economy (UNWE), Sofia, Bulgaria.

2. **Aristeidis Samitas**, University of the Aegean, Chios, Greece.

3. **Jennifer Foo**, Stetson University, USA.

4. **David Nickerson**, Ryerson University, Canada.

5. **Ben David Nissim**, The Max Stern Academic College of Emek Yezreel, Israel.

Coffee Break 10:00 AM – 10:30 AM

**Saturday, July 9, 2016
10:30 AM – 12:00 PM
Room: Rose**

Session [19]: Automation and Innovations in the Retail Industry

ROUNDTABLE

MODERATOR: Demetri Kantarelis
Assumption College, USA.

ROUNDTABLE PARTICIPANTS (Alphabetically):

Edgar Centeno, EGADE Business School / Departamento de Mercadotecnia
Campus Ciudad de Mexico Tecnologico de Monterrey, Mexico.

Sofia Daskou, Plymouth University, UK.

Takao Iida, Sapporo University, Japan.

Guilherme Pires, Newcastle University, Australia.

John Stanton, Western Sydney University, Australia.

Half-Day Private Excursion (after sessions): Postojna Cave
(5 to 6 hours) 1:30 PM hotel – 6:30 PM hotel

**Saturday, July 9, 2016
10:30 AM – 12:00 PM
Room: Iris**

Session [20]: Organizations & Sustainable Management

CHAIR: S B Misra, D/B 108, BET-BITS Campus,
Vidya Vihar, Pilani Rajasthan, India.

AUTHORS & TITLES:

Saleh Dohan Alyami, Royal Commission at Yanbu, Kingdom of Saudi Arabia.
Computerized Financial Work. ¹

Amer Awan, Esade Business School.
Perceptions of CSR and Organizational Trust: A Balance Theory Perspective. ²

Chin-Chia Jane, Ling Tung University, Taiwan.
Performance evaluation of logistics networks under limitation of operation time. ³

S B Misra, D/B 108, BET-BITS Campus, Vidya Vihar, Pilani Rajasthan, India.
Water as Enterprise: Towards a Sustainable Management Model
a Case of Coastal Odisha, India. ⁴

Saikou Touray, Islamic University College, Ghana.
The impact of Business Entity Concept on the performance of sole-traders. ⁵

DISCUSSANTS:

1. **Chin-Chia Jane**, Ling Tung University, Taiwan.
2. **S B Misra**, D/B 108, BET-BITS Campus, Vidya Vihar, Pilani Rajasthan, India.
3. **Saikou Touray**, Islamic University College, Ghana.
4. **Amer Awan**, Esade Business School.
5. **Saleh Dohan Alyami**, Royal Commission at Yanbu, Kingdom of Saudi Arabia.

Half-Day Private Excursion (after sessions): Postojna Cave
(5 to 6 hours) 1:30 PM hotel – 6:30 PM hotel

Sunday, July 10

Full-day private Excursion:

Piran & Portoroz
Slovenian Coastal Area

(By tour bus with guide) 9:00 AM on (from hotel)



The End!

See you in a future B&ESI Event!

30th B&ESI Conference
Al Ain University, Abu Dhabi, UAE
January 8-11, 2017

Deadline for abstract submission and participation: **September 30, 2016**



31st B&ESI Conference

Island of Crete, Chania, Greece

Minoa Palace and Spa Resort, July 6-9, 2017

Deadline for abstract submission and participation: **March 15, 2017**

