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Foreign Direct Investment in Greece after the Exit from Memorandum

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Abstract

Foreign direct investment is considered one of the most favorable sources of private investment as it creates jobs, boosts production capacity, facilitates the access of local businesses to new international markets and thus allows the transfer of technology that can bring positive long-term results. According to the literature, many researchers converge on the fact that subsidiaries of transnational corporations operate more efficiently than domestic corporations, as they often have higher labor productivity, better skills, a greater emphasis on research and development, and more investments. The purpose of this paper is to examine foreign direct investment in Greece after the exit from memorandum. Although it is still relatively early, we are trying to investigate whether the exit from memorandum contributed to attracting foreign direct investment. The characteristics of these foreign direct investments are also examined.

Keywords: Foreign Direct Investment (FDI), Transnational and Domestic Corporations, Memorandum (EU), Production Capacity, Transfer of Technology, Labor Productivity.
